**Business & Information Technology Education “Title of Course” Crosswalk**

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| **Local Course Curriculum / Units / Unit Descriptions** | **Title of Standards:** [Business & Information Technology](http://dpi.wi.gov/sites/default/files/imce/cte/xls/BIT_Stds_Spreadsheet.xlsx)  **Date of Copyright:** 2013  **Organization:** Wisconsin Department of Public Instruction | **Title of Standards:** [Wisconsin Standards for Social Studies](http://dpi.wi.gov/social-studies/standards)  **Date of Copyright:** 2018  **Organization:** Wisconsin Department of Public Instruction |
| **ECONOMICS**  **Describe the concepts of economics and economic activities (EC:001, EC LAP 6) (CS)**  a. Define the following terms: economics, scarcity, economizing, opportunity cost, trade-offs, consumption, consumer, production, producer, exchange, and distribution.  b. Explain why wants are considered unlimited.  c. Discuss why scarcity exists.  d. Describe the three economic questions that all societies must answer.  e. Explain the importance of decision making in economics.  f. Describe four economic activities.  g. Discuss three factors that affect the value of money payments in a market economy. | If utilizing Wisconsin Standards for Business & Information Technology, then reference high school performance indicators from <http://dpi.wi.gov/sites/default/files/imce/cte/xls/BIT_Stds_Spreadsheet.xlsx> (utilize the “WCCTS.BIT for Import” tab to copy and paste performance indicators). | If utilizing the Wisconsin Standards for Social Studies, then reference high school performance indicators from <https://dpi.wi.gov/standards>; otherwise, reference academic standards that have been locally determined in conjunction with [Notification Requirements under 2015 Act 55](https://dpi.wi.gov/sites/default/files/imce/administrators/e-mail/ed-options-info.pdf). |