

# Palmyra-Eagle Area School District

## Existing General Obligation Debt Service Payments

PAYMENT PERIOD	Fund 39				Fund 39				FUND 39 TOTAL DEBT SERVICE				
	PRINCIPAL (3/1)	RATE	INTEREST (3/1 & 9/1)	TOTAL	PRINCIPAL (3/1)	RATE	INTEREST (3/1 & 9/1)	TOTAL	PRINCIPAL	INTEREST	TOTAL	FISCAL YEAR TOTAL	CALENDAR YEAR TOTAL
Jan-June 2019			\$35,331	\$35,331	\$1,045,000	2.000%	\$36,723	\$1,081,723	\$1,045,000	\$72,054	\$1,117,054	Jan-June Only \$1,117,054	
July-Dec 2019			\$35,331	\$35,331			\$26,273	\$26,273		\$61,604	\$61,604		\$1,178,658
Jan-June 2020			\$28,263	\$28,263	\$1,065,000	2.300%	\$26,273	\$1,091,273	\$1,065,000	\$54,535	\$1,119,535	\$1,181,139	
July-Dec 2020			\$28,263	\$28,263			\$14,025	\$14,025		\$42,288	\$42,288		\$1,161,823
Jan-June 2021			\$28,263	\$28,263	\$1,100,000	2.550%	\$14,025	\$1,114,025	\$1,100,000	\$42,288	\$1,142,288	\$1,184,575	
July-Dec 2021			\$28,263	\$28,263			\$28,263	\$28,263		\$28,263	\$28,263		\$1,170,550
Jan-June 2022	\$1,115,000	3.000%	\$28,263	\$1,143,263					\$1,115,000	\$28,263	\$1,143,263	\$1,171,525	
July-Dec 2022			\$11,538	\$11,538						\$11,538	\$11,538		\$1,154,800
Jan-June 2023	\$710,000	3.250%	\$11,538	\$721,538					\$710,000	\$11,538	\$721,538	\$733,075	
July-Dec 2023													\$721,538
Jan-June 2024													
July-Dec 2024													
Jan-June 2025													
July-Dec 2025													
Jan-June 2026													
July-Dec 2026													
Jan-June 2027													
July-Dec 2027													
Jan-June 2028													
July-Dec 2028													
Jan-June 2029													
July-Dec 2029													
<b>TOTAL</b>	<b>\$1,825,000</b>		<b>\$235,050</b>	<b>\$2,060,050</b>	<b>\$3,210,000</b>		<b>\$117,318</b>	<b>\$3,327,318</b>	<b>\$5,035,000</b>	<b>\$352,368</b>	<b>\$5,387,368</b>	<b>\$5,387,368</b>	<b>\$5,387,368</b>

**Callable Maturities**

Credit: S&P A+  
 Paying Agent: Associated Trust  
 Notes:  
 Partially defeased 3/26/19  
 Purpose: Current Refunded Portion of 4/15/03 Issue  
 4/15/03 Issue Current Refunded 4/1/03 BAN  
 4/1/03 BAN to provide interim financing for public purpose of paying the cost of remodeling and an addition to the High School to create a middle school/high school facility, adding an art room, music room and four classrooms to the Eagle Elementary School and improvements to the Palmyra Elementary School. (2/18/03 Referendum)

Credit: S&P A+  
 Paying Agent: Associated Trust  
 Notes:  
 Purpose: Advance Refunded 3/15/04 Issue  
 3/15/04 Issue Advance Refunded portion of 4/15/03 Issue  
 4/15/03 Issue Current Refunded 4/1/03 BAN  
 4/1/03 BAN to provide interim financing for public purpose of paying the cost of remodeling and an addition to the High School to create a middle school/high school facility, adding an art room, music room and four classrooms to the Eagle Elementary School and improvements to the Palmyra Elementary School. (2/18/03 Referendum)

\$3,990,000 12/31/2019  
 \$2,925,000 12/31/2020

# Palmyra-Eagle Area School District

## Existing General Obligation Debt Service Payments

PAYMENT PERIOD	Fund 38				Fund 38				FUND 38 TOTAL DEBT SERVICE				
	PRINCIPAL (3/1)	RATE	INTEREST (3/1 & 9/1)	TOTAL	PRINCIPAL (3/1)	RATE	INTEREST (3/1 & 9/1)	TOTAL	PRINCIPAL	INTEREST	TOTAL	FISCAL YEAR TOTAL	CALENDAR YEAR TOTAL
Jan-June 2019			\$124,794	\$124,794	<b>\$90,000</b>	3.750%	\$14,989	\$104,989	\$90,000	\$139,783	\$229,783	Jan-June Only \$229,783	
July-Dec 2019			\$124,794	\$124,794			\$13,513	\$13,513		\$138,306	\$138,306		\$368,089
Jan-June 2020			\$124,794	\$124,794	<b>\$100,000</b>	3.750%	\$13,366	\$113,366	\$100,000	\$138,159	\$238,159	\$376,466	
July-Dec 2020			\$124,794	\$124,794			\$11,596	\$11,596		\$136,390	\$136,390		\$374,549
Jan-June 2021			\$124,794	\$124,794	<b>\$100,000</b>	3.750%	\$11,407	\$111,407	\$100,000	\$136,201	\$236,201	\$372,590	
July-Dec 2021			\$124,794	\$124,794			\$9,679	\$9,679		\$134,473	\$134,473		\$370,673
Jan-June 2022			\$124,794	\$124,794	<b>\$110,000</b>	3.750%	\$9,521	\$119,521	\$110,000	\$134,315	\$244,315	\$378,788	
July-Dec 2022			\$124,794	\$124,794			\$7,571	\$7,571		\$132,365	\$132,365		\$376,680
Jan-June 2023			\$124,794	\$124,794	<b>\$120,000</b>	3.750%	\$7,447	\$127,447	\$120,000	\$132,241	\$252,241	\$384,606	
July-Dec 2023			\$124,794	\$124,794			\$5,271	\$5,271		\$130,065	\$130,065		\$382,306
Jan-June 2024	<b>\$1,230,000</b>	3.000%	\$124,794	\$1,354,794	<b>\$130,000</b>	3.750%	\$5,214	\$135,214	\$1,360,000	\$130,007	\$1,490,007	\$1,620,072	
July-Dec 2024			\$106,344	\$106,344			\$2,779	\$2,779		\$109,123	\$109,123		\$1,599,130
Jan-June 2025	<b>\$1,265,000</b>	3.000%	\$106,344	\$1,371,344	<b>\$145,000</b>	3.750%	\$2,734	\$147,734	\$1,410,000	\$109,078	\$1,519,078	\$1,628,201	
July-Dec 2025			\$87,369	\$87,369						\$87,369	\$87,369		\$1,606,446
Jan-June 2026	<b>\$1,305,000</b>	3.000%	\$87,369	\$1,392,369					\$1,305,000	\$87,369	\$1,392,369	\$1,479,738	
July-Dec 2026			\$67,794	\$67,794						\$67,794	\$67,794		\$1,460,163
Jan-June 2027	<b>\$1,345,000</b>	3.000%	\$67,794	\$1,412,794					\$1,345,000	\$67,794	\$1,412,794	\$1,480,588	
July-Dec 2027			\$47,619	\$47,619						\$47,619	\$47,619		\$1,460,413
Jan-June 2028	<b>\$1,385,000</b>	3.250%	\$47,619	\$1,432,619					\$1,385,000	\$47,619	\$1,432,619	\$1,480,238	
July-Dec 2028			\$25,113	\$25,113						\$25,113	\$25,113		\$1,457,731
Jan-June 2029	<b>\$1,435,000</b>	3.500%	\$25,113	\$1,460,113					\$1,435,000	\$25,113	\$1,460,113	\$1,485,225	
July-Dec 2029													\$1,460,113
<b>TOTAL</b>	<b>\$7,965,000</b>		<b>\$2,041,206</b>	<b>\$10,006,206</b>	<b>\$795,000</b>		<b>\$115,086</b>	<b>\$910,086</b>	<b>\$8,760,000</b>	<b>\$2,156,292</b>	<b>\$10,916,292</b>	<b>\$10,916,292</b>	<b>\$10,916,292</b>

**Callable Maturities**

Credit: AA-  
 Paying Agent: Associated Trust  
 Notes: ENERGY EFFICIENCY EXEMPTION  
 Purpose: Current Refunded 4/1/14 Note Anticipation Notes  
 4/1/14 NAN provided interim financing for public purpose of paying the cost of energy efficiency improvements, remodeling and repairs at the District buildings and grounds, including, but not limited to, lighting improvements, roof, window and door repairs and replacement, HVAC and boiler upgrades and improvements, environmental system and control upgrades, water conservation improvements, plumbing improvements, building envelope repairs and improvements, site drainage improvements, hardscape repairs and replacement, and technology, safety and security upgrades and equipment

Credit:  
 Paying Agent:  
 Notes: Placement with First Citizens State Bank  
 Purpose: Current Refunded 12/1/05 Taxable Bonds  
 2005 Taxable Bonds Current Refunded 12/18/03 Taxable Variable Rate Note Anticipation Notes  
 12/18/03 Taxable VR NAN provided interim financing for the public purpose of paying the unfunded prior service liability contributions under the WRS

\$8,670,000 12/31/2019  
 \$8,570,000 12/31/2020