

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Saint Croix Central  
 PART A: 2006-07 MEMBERSHIP

2422  
 FTE

|    |                               |          |
|----|-------------------------------|----------|
| A1 | 3RD FRI SEPT 06 MEMBERSHIP    | 1,293.00 |
| A2 | 2ND FRI JAN 07 MEMBERSHIP     | 1,287.00 |
| A3 | TOTAL (A1 + A2)               | 2,580.00 |
| A4 | AVERAGE (A3 / 2) (ROUNDED)    | 1,290.00 |
| A5 | SUMMER 06 FTE EQUIVALENT      | 39       |
| A6 | FOSTER + PART TIME            | 0        |
| A7 | AID MEMBERSHIP (A4 + A5 + A6) | 1,329.00 |

Saint Croix Central  
 PART E: SHARED COST - CONTINUED E5 = 12,285,189.03

|     |  |               |
|-----|--|---------------|
| E6  | PRIMARY COST CEILING PER MEMB            | 1,000         |
| E7  | PRIMARY CEILING (A7 * E6)                | 1,329,000.00  |
| E8  | PRIMARY SHARED COST (LESSER OF E5 OR E7) | 1,329,000.00  |
| E9  | SECONDARY COST CEILING PER MEMB          | 8,522         |
| E10 | SECONDARY CEILING (A7 * E9)              | 11,325,738.00 |
| E11 | SECONDARY SHARED COST                    | 9,996,738.00  |
|     | ((LESSER OF E5 OR E10) - E8)             |               |
| E12 | TERTIARY SHARED COST                     | 959,451.03    |
|     | (GREATER OF (E5 - E8 - E11) OR 0)        |               |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|    |   |   |               |
|----|---|---|---------------|
| B1 | TOTAL REVENUE & TRNSF IN 10R 000000 000 | + | 11,355,136.45 |
| B2 | PROP TAX + COMP AID 10R 210 + 10R 691   | - | 3,491,641.88  |
| B3 | GENERAL STATE AID 10R 000000 620        | - | 7,232,537.00  |
| B4 | NON-DED IMPACT AID (DPI ESTIMATE)       | - | 0.00          |
| B5 | REORG SETTLEMENT 10R 000000 850         | - | 0.00          |
| B6 | LONG TERM OP BORR, NOTE 10R 000000 873  | - | 0.00          |
| B7 | LONG TERM OP BORR, STF 10R 000000 874   | - | 0.00          |
| B8 | REFUND OF DISBURSEMENT 10R 000000 972   | - | 0.00          |
| B9 | DEDUCTIBLE RECEIPTS (TO LINE C6)        | = | 630,957.57    |

PART F: EQUALIZED VALUE (VAL/MEM = 450,162)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 598,264,648

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|     |  |               |
|-----|--|---------------|
| G1  | PRIMARY GUARANTEED VALUE PER MEMB        | 1,930,000     |
| G2  | PRIMARY GUARANTEED VALUATION (A7 * G1)   | 2,564,970,000 |
| G3  | PRIMARY REQUIRED RATE (E8 / G2)          | 0.00051813    |
| G4  | PRIMARY NET GUARANTEED VALUE (G2 - F1)   | 1,966,705,352 |
| G5  | PRIMARY EQUALIZATION AID (G3 * G4)       | 1,019,009.04  |
|     | (NOT LESS THAN 0)                        |               |
| G6  | SECONDARY GUARANTEED VALUE PER MEMB      | 1,330,187     |
| G7  | SECONDARY GUARANTEED VALUATION (A7 * G6) | 1,767,818,523 |
| G8  | SECONDARY REQUIRED RATE (E11 / G7)       | 0.00565484    |
| G9  | SECONDARY NET GUARANTEED VALUE (G7 - F1) | 1,169,553,875 |
| G10 | SECONDARY EQUALIZATION AID (G8 * G9)     | 6,613,640.03  |
| G11 | TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 | TERTIARY GUARANTEED VALUATION (A7 * G11) | 702,118,674   |
| G13 | TERTIARY REQUIRED RATE (E12 / G12)       | 0.00136651    |
| G14 | TERTIARY NET GUARANTEED VALUE (G12 - F1) | 103,854,026   |
| G15 | TERTIARY EQUALIZATION AID (G13 * G14)    | 141,917.57    |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|    |                                       |   |               |
|----|---------------------------------------|---|---------------|
| C1 | TOTAL EXPENDITURE 10E 000000 000      | + | 11,111,901.11 |
| C2 | DEBT SRVC TRNSFR 10E 411000 838 + 839 | - | 0.00          |
| C3 | REORG SETTLEMENT 10E 491000 950       | - | 0.00          |
| C4 | REFUND PR YR REV 10E 492000 972       | - | 5,141.51      |
| C5 | GROSS COST GEN FUND (C1-C2-C3-C4)     | + | 11,106,759.60 |
| C6 | DEDUCTIBLE RECEIPTS (FROM LINE B9)    | - | 630,957.57    |
| C7 | OPER DEBT, INT 38E+39E 283000 680     | + | 0.00          |
| C8 | NET COST GENERAL FUND (NOT < 0)       | = | 10,475,802.03 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|     |   |   |              |
|-----|---|---|--------------|
| D1  | TOTAL REVENUE & TRNSF IN 38R + 39R 000  | + | 1,783,955.00 |
| D2  | TRNSF FROM GEN FND 10E 411000 838 + 839 | - | 0.00         |
| D3  | PROPERTY TAXES 38R + 39R 210            | - | 1,783,955.00 |
| D4  | PMNT LIEU OF TAX 38R + 39R 220          | - | 0.00         |
| D5  | NON-REV RECEIPTS 38R + 39R 800          | - | 0.00         |
| D6  | DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)       | - | 0.00         |
| D7  | TOTAL EXPENDITURES 38E + 39E 000        | + | 1,809,387.00 |
| D8  | AIDABLE FUND 41 EXP (DPI ESTIMATE)      | + | 0.00         |
| D9  | REFINANCING 38E + 39E 282000            | - | 0.00         |
| D10 | OPERATIONAL DEBT 38E + 39E 283000       | - | 0.00         |
| D11 | NET COST DEBT SERVICE (NOT < 0)         | = | 1,809,387.00 |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|    |   |              |
|----|---|--------------|
| H1 | 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 7,774,566.64 |
| H2 | MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00         |
| H3 | MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -73,243.44   |
| H4 | 06-07 OCT/FINAL EQUAL AID ADJ             | 845.00       |
| H5 | PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00         |
| H6 | 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 7,702,168.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|    |  |              |
|----|--|--------------|
| I1 | 07-08 SPADJ/220 AID ELIG                         | 0.00         |
| I2 | A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 | B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00         |
| I2 | C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00         |
| I3 | 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00         |
| I4 | 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -7.00        |
| I5 | OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 7,702,161.00 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,244)  
 E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) + 12,285,189.03  
 E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- 0.00  
 E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS - 0.00  
 E4 TOTAL SHARED COST FOR EQUALIZATION AID = 12,285,189.03  
 2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Saint Croix Falls  
 PART A: 2006-07 MEMBERSHIP

|                                  | FTE      |
|----------------------------------|----------|
| A1 3RD FRI SEPT 06 MEMBERSHIP    | 1,091.00 |
| A2 2ND FRI JAN 07 MEMBERSHIP     | 1,083.00 |
| A3 TOTAL (A1 + A2)               | 2,174.00 |
| A4 AVERAGE (A3 / 2) (ROUNDED)    | 1,087.00 |
| A5 SUMMER 06 FTE EQUIVALENT      | 47       |
| A6 FOSTER + PART TIME            | 0        |
| A7 AID MEMBERSHIP (A4 + A5 + A6) | 1,134.00 |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|  |               |
|--|---------------|
| B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + | 10,975,755.08 |
| B2 PROP TAX + COMP AID 10R 210 + 10R 691 -   | 5,020,801.62  |
| B3 GENERAL STATE AID 10R 000000 620 -        | 5,073,782.00  |
| B4 NON-DED IMPACT AID (DPI ESTIMATE) -       | 0.00          |
| B5 REORG SETTLEMENT 10R 000000 850 -         | 0.00          |
| B6 LONG TERM OP BORR, NOTE 10R 000000 873 -  | 0.00          |
| B7 LONG TERM OP BORR, STF 10R 000000 874 -   | 0.00          |
| B8 REFUND OF DISBURSEMENT 10R 000000 972 -   | 0.00          |
| B9 DEDUCTIBLE RECEIPTS (TO LINE C6) =        | 881,171.46    |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|  |               |
|--|---------------|
| C1 TOTAL EXPENDITURE 10E 000000 000 +      | 10,950,494.97 |
| C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - | 0.00          |
| C3 REORG SETTLEMENT 10E 491000 950 -       | 0.00          |
| C4 REFUND PR YR REV 10E 492000 972 -       | 3,265.70      |
| C5 GROSS COST GEN FUND (C1-C2-C3-C4) +     | 10,947,229.27 |
| C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) -    | 881,171.46    |
| C7 OPER DEBT, INT 38E+39E 283000 680 +     | 0.00          |
| C8 NET COST GENERAL FUND (NOT < 0) =       | 10,066,057.81 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|  |               |
|--|---------------|
| D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 +  | 1,062,598.37  |
| D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - | 0.00          |
| D3 PROPERTY TAXES 38R + 39R 210 -            | 945,399.00    |
| D4 PMNT LIEU OF TAX 38R + 39R 220 -          | 0.00          |
| D5 NON-REV RECEIPTS 38R + 39R 800 -          | 0.00          |
| D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) -       | 117,199.37    |
| D7 TOTAL EXPENDITURES 38E + 39E 000 +        | 10,622,120.93 |
| D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) +      | 0.00          |
| D9 REFINANCING 38E + 39E 282000 -            | 9,776,510.55  |
| D10 OPERATIONAL DEBT 38E + 39E 283000 -      | 0.00          |
| D11 NET COST DEBT SERVICE (NOT < 0) =        | 728,411.01    |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,519)

|  |               |
|--|---------------|
| E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) +  | 10,794,468.82 |
| E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- | 0.00          |
| E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS -  | 0.00          |
| E4 TOTAL SHARED COST FOR EQUALIZATION AID =    | 10,794,468.82 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

Saint Croix Falls  
 PART E: SHARED COST - CONTINUED

5019  
 E5 = 10,794,468.82

|   |              |
|---|--------------|
| E6 PRIMARY COST CEILING PER MEMB            | 1,000        |
| E7 PRIMARY CEILING (A7 * E6)                | 1,134,000.00 |
| E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) | 1,134,000.00 |
| E9 SECONDARY COST CEILING PER MEMB          | 8,522        |
| E10 SECONDARY CEILING (A7 * E9)             | 9,663,948.00 |
| E11 SECONDARY SHARED COST                   | 8,529,948.00 |
| (LESSER OF E5 OR E10) - E8)                 |              |
| E12 TERTIARY SHARED COST                    | 1,130,520.82 |
| (GREATER OF (E5 - E8 - E11) OR 0)           |              |

PART F: EQUALIZED VALUE (VAL/MEM = 648,258)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 735,124,224

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|  |               |
|--|---------------|
| G1 PRIMARY GUARANTEED VALUE PER MEMB         | 1,930,000     |
| G2 PRIMARY GUARANTEED VALUATION (A7 * G1)    | 2,188,620,000 |
| G3 PRIMARY REQUIRED RATE (E8 / G2)           | 0.00051813    |
| G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)    | 1,453,495,776 |
| G5 PRIMARY EQUALIZATION AID (G3 * G4)        | 753,099.77    |
| (NOT LESS THAN 0)                            |               |
| G6 SECONDARY GUARANTEED VALUE PER MEMB       | 1,330,187     |
| G7 SECONDARY GUARANTEED VALUATION (A7 * G6)  | 1,508,432,058 |
| G8 SECONDARY REQUIRED RATE (E11 / G7)        | 0.00565484    |
| G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)  | 773,307,834   |
| G10 SECONDARY EQUALIZATION AID (G8 * G9)     | 4,372,932.07  |
| G11 TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 TERTIARY GUARANTEED VALUATION (A7 * G11) | 599,099,004   |
| G13 TERTIARY REQUIRED RATE (E12 / G12)       | 0.00188704    |
| G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) | -136,025,220  |
| G15 TERTIARY EQUALIZATION AID (G13 * G14)    | -256,685.03   |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|  |              |
|--|--------------|
| H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 4,869,346.81 |
| H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00         |
| H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -45,873.64   |
| H4 06-07 OCT/FINAL EQUAL AID ADJ             | 1,050.00     |
| H5 PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00         |
| H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 4,824,523.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|   |              |
|---|--------------|
| I1 07-08 SPADJ/220 AID ELIG                         | 0.00         |
| I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00         |
| I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00         |
| I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00         |
| I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -9.00        |
| I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 4,824,514.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Saint Francis  
 PART A: 2006-07 MEMBERSHIP

5026  
 FTE

|    |                               |          |
|----|-------------------------------|----------|
| A1 | 3RD FRI SEPT 06 MEMBERSHIP    | 953.75   |
| A2 | 2ND FRI JAN 07 MEMBERSHIP     | 947.50   |
| A3 | TOTAL (A1 + A2)               | 1,901.25 |
| A4 | AVERAGE (A3 / 2) (ROUNDED)    | 951.00   |
| A5 | SUMMER 06 FTE EQUIVALENT      | 14       |
| A6 | FOSTER + PART TIME            | 0        |
| A7 | AID MEMBERSHIP (A4 + A5 + A6) | 965.00   |

Saint Francis  
 PART E: SHARED COST - CONTINUED  
 E5 = 5026 9,087,405.48

|     |  |              |
|-----|--|--------------|
| E6  | PRIMARY COST CEILING PER MEMB            | 1,000        |
| E7  | PRIMARY CEILING (A7 * E6)                | 965,000.00   |
| E8  | PRIMARY SHARED COST (LESSER OF E5 OR E7) | 965,000.00   |
| E9  | SECONDARY COST CEILING PER MEMB          | 8,522        |
| E10 | SECONDARY CEILING (A7 * E9)              | 8,223,730.00 |
| E11 | SECONDARY SHARED COST                    | 7,258,730.00 |
|     | ((LESSER OF E5 OR E10) - E8)             |              |
| E12 | TERTIARY SHARED COST                     | 863,675.48   |
|     | (GREATER OF (E5 - E8 - E11) OR 0)        |              |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|    |   |   |               |
|----|---|---|---------------|
| B1 | TOTAL REVENUE & TRNSF IN 10R 000000 000 | + | 12,354,763.86 |
| B2 | PROP TAX + COMP AID 10R 210 + 10R 691   | - | 3,704,583.00  |
| B3 | GENERAL STATE AID 10R 000000 620        | - | 4,793,952.00  |
| B4 | NON-DED IMPACT AID (DPI ESTIMATE)       | - | 0.00          |
| B5 | REORG SETTLEMENT 10R 000000 850         | - | 0.00          |
| B6 | LONG TERM OP BORR, NOTE 10R 000000 873  | - | 0.00          |
| B7 | LONG TERM OP BORR, STF 10R 000000 874   | - | 0.00          |
| B8 | REFUND OF DISBURSEMENT 10R 000000 972   | - | 0.00          |
| B9 | DEDUCTIBLE RECEIPTS (TO LINE C6)        | = | 3,856,228.86  |

PART F: EQUALIZED VALUE (VAL/MEM = 644,498)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 621,940,400

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|     |  |               |
|-----|--|---------------|
| G1  | PRIMARY GUARANTEED VALUE PER MEMB        | 1,930,000     |
| G2  | PRIMARY GUARANTEED VALUATION (A7 * G1)   | 1,862,450,000 |
| G3  | PRIMARY REQUIRED RATE (E8 / G2)          | 0.00051813    |
| G4  | PRIMARY NET GUARANTEED VALUE (G2 - F1)   | 1,240,509,600 |
| G5  | PRIMARY EQUALIZATION AID (G3 * G4)       | 642,745.24    |
|     | (NOT LESS THAN 0)                        |               |
| G6  | SECONDARY GUARANTEED VALUE PER MEMB      | 1,330,187     |
| G7  | SECONDARY GUARANTEED VALUATION (A7 * G6) | 1,283,630,455 |
| G8  | SECONDARY REQUIRED RATE (E11 / G7)       | 0.00565484    |
| G9  | SECONDARY NET GUARANTEED VALUE (G7 - F1) | 661,690,055   |
| G10 | SECONDARY EQUALIZATION AID (G8 * G9)     | 3,741,751.39  |
| G11 | TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 | TERTIARY GUARANTEED VALUATION (A7 * G11) | 509,815,290   |
| G13 | TERTIARY REQUIRED RATE (E12 / G12)       | 0.00169409    |
| G14 | TERTIARY NET GUARANTEED VALUE (G12 - F1) | -112,125,110  |
| G15 | TERTIARY EQUALIZATION AID (G13 * G14)    | -189,950.03   |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|    |                                       |   |               |
|----|---------------------------------------|---|---------------|
| C1 | TOTAL EXPENDITURE 10E 000000 000      | + | 11,885,108.84 |
| C2 | DEBT SRVC TRNSFR 10E 411000 838 + 839 | - | 0.00          |
| C3 | REORG SETTLEMENT 10E 491000 950       | - | 0.00          |
| C4 | REFUND PR YR REV 10E 492000 972       | - | 1,233.83      |
| C5 | GROSS COST GEN FUND (C1-C2-C3-C4)     | + | 11,883,875.01 |
| C6 | DEDUCTIBLE RECEIPTS (FROM LINE B9)    | - | 3,856,228.86  |
| C7 | OPER DEBT, INT 38E+39E 283000 680     | + | 0.00          |
| C8 | NET COST GENERAL FUND (NOT < 0)       | = | 8,027,646.15  |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|    |   |              |
|----|---|--------------|
| H1 | 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 4,194,546.60 |
| H2 | MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00         |
| H3 | MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -39,516.42   |
| H4 | 06-07 OCT/FINAL EQUAL AID ADJ             | 49,152.00    |
| H5 | PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00         |
| H6 | 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 4,204,182.00 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|     |   |   |              |
|-----|---|---|--------------|
| D1  | TOTAL REVENUE & TRNSF IN 38R + 39R 000  | + | 2,717,496.22 |
| D2  | TRNSF FROM GEN FND 10E 411000 838 + 839 | - | 0.00         |
| D3  | PROPERTY TAXES 38R + 39R 210            | - | 1,114,278.00 |
| D4  | PMNT LIEU OF TAX 38R + 39R 220          | - | 0.00         |
| D5  | NON-REV RECEIPTS 38R + 39R 800          | - | 1,590,000.00 |
| D6  | DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)       | - | 13,218.22    |
| D7  | TOTAL EXPENDITURES 38E + 39E 000        | + | 2,835,504.73 |
| D8  | AIDABLE FUND 41 EXP (DPI ESTIMATE)      | + | 0.00         |
| D9  | REFINANCING 38E + 39E 282000            | - | 1,589,815.06 |
| D10 | OPERATIONAL DEBT 38E + 39E 283000       | - | 0.00         |
| D11 | NET COST DEBT SERVICE (NOT < 0)         | = | 1,232,471.45 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|    |  |              |
|----|--|--------------|
| I1 | 07-08 SPADJ/220 AID ELIG                         | 967,750.00   |
| I2 | A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 | B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | -9,117.08    |
| I2 | C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | -39,250.00   |
| I3 | 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 919,383.00   |
| I4 | 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -83.00       |
| I5 | OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 5,123,482.00 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,417)  
 E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) + 9,260,117.60  
 E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- 0.00  
 E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS - 172,712.12  
 E4 TOTAL SHARED COST FOR EQUALIZATION AID = 9,087,405.48  
 2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Salem  
 PART A: 2006-07 MEMBERSHIP FTE

|    |                               |          |
|----|-------------------------------|----------|
| A1 | 3RD FRI SEPT 06 MEMBERSHIP    | 1,134.00 |
| A2 | 2ND FRI JAN 07 MEMBERSHIP     | 1,149.00 |
| A3 | TOTAL (A1 + A2)               | 2,283.00 |
| A4 | AVERAGE (A3 / 2) (ROUNDED)    | 1,142.00 |
| A5 | SUMMER 06 FTE EQUIVALENT      | 32       |
| A6 | FOSTER + PART TIME            | 0        |
| A7 | AID MEMBERSHIP (A4 + A5 + A6) | 1,174.00 |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|    |   |   |               |
|----|---|---|---------------|
| B1 | TOTAL REVENUE & TRNSF IN 10R 000000 000 | + | 10,680,573.51 |
| B2 | PROP TAX + COMP AID 10R 210 + 10R 691   | - | 3,147,171.00  |
| B3 | GENERAL STATE AID 10R 000000 620        | - | 7,015,178.00  |
| B4 | NON-DED IMPACT AID (DPI ESTIMATE)       | - | 0.00          |
| B5 | REORG SETTLEMENT 10R 000000 850         | - | 0.00          |
| B6 | LONG TERM OP BORR, NOTE 10R 000000 873  | - | 0.00          |
| B7 | LONG TERM OP BORR, STF 10R 000000 874   | - | 0.00          |
| B8 | REFUND OF DISBURSEMENT 10R 000000 972   | - | 0.00          |
| B9 | DEDUCTIBLE RECEIPTS (TO LINE C6)        | = | 518,224.51    |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|    |                                       |   |               |
|----|---------------------------------------|---|---------------|
| C1 | TOTAL EXPENDITURE 10E 000000 000      | + | 10,878,468.61 |
| C2 | DEBT SRVC TRNSFR 10E 411000 838 + 839 | - | 0.00          |
| C3 | REORG SETTLEMENT 10E 491000 950       | - | 0.00          |
| C4 | REFUND PR YR REV 10E 492000 972       | - | 710.48        |
| C5 | GROSS COST GEN FUND (C1-C2-C3-C4)     | + | 10,877,758.13 |
| C6 | DEDUCTIBLE RECEIPTS (FROM LINE B9)    | - | 518,224.51    |
| C7 | OPER DEBT, INT 38E+39E 283000 680     | + | 0.00          |
| C8 | NET COST GENERAL FUND (NOT < 0)       | = | 10,359,533.62 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|     |   |   |            |
|-----|---|---|------------|
| D1  | TOTAL REVENUE & TRNSF IN 38R + 39R 000  | + | 833,709.84 |
| D2  | TRNSF FROM GEN FND 10E 411000 838 + 839 | - | 0.00       |
| D3  | PROPERTY TAXES 38R + 39R 210            | - | 813,824.00 |
| D4  | PMNT LIEU OF TAX 38R + 39R 220          | - | 0.00       |
| D5  | NON-REV RECEIPTS 38R + 39R 800          | - | 0.00       |
| D6  | DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)       | - | 19,885.84  |
| D7  | TOTAL EXPENDITURES 38E + 39E 000        | + | 848,617.56 |
| D8  | AIDABLE FUND 41 EXP (DPI ESTIMATE)      | + | 0.00       |
| D9  | REFINANCING 38E + 39E 282000            | - | 0.00       |
| D10 | OPERATIONAL DEBT 38E + 39E 283000       | - | 0.00       |
| D11 | NET COST DEBT SERVICE (NOT < 0)         | = | 828,731.72 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,530)

|    |   |   |               |
|----|---|---|---------------|
| E1 | NET COSTS: GEN FND + DEBT SRV (C8 + D11)    | + | 11,188,265.34 |
| E2 | COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- |   | 0.00          |
| E3 | IMP AID NONDED/WRS NEG AID HOLD HARMLESS    | - | 0.00          |
| E4 | TOTAL SHARED COST FOR EQUALIZATION AID      | = | 11,188,265.34 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

Salem  
 PART E: SHARED COST - CONTINUED E5 = 5068 11,188,265.34

|     |  |               |
|-----|--|---------------|
| E6  | PRIMARY COST CEILING PER MEMB            | 1,000         |
| E7  | PRIMARY CEILING (A7 * E6)                | 1,174,000.00  |
| E8  | PRIMARY SHARED COST (LESSER OF E5 OR E7) | 1,174,000.00  |
| E9  | SECONDARY COST CEILING PER MEMB          | 8,522         |
| E10 | SECONDARY CEILING (A7 * E9)              | 10,004,828.00 |
| E11 | SECONDARY SHARED COST                    | 8,830,828.00  |
|     | ((LESSER OF E5 OR E10) - E8)             |               |
| E12 | TERTIARY SHARED COST                     | 1,183,437.34  |
|     | (GREATER OF (E5 - E8 - E11) OR 0)        |               |

PART F: EQUALIZED VALUE (VAL/MEM = 716,994)

|    |   |             |
|----|---|-------------|
| F1 | 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE | 841,750,922 |
|----|---|-------------|

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|     |  |               |
|-----|--|---------------|
| G1  | PRIMARY GUARANTEED VALUE PER MEMB        | 2,895,000     |
| G2  | PRIMARY GUARANTEED VALUATION (A7 * G1)   | 3,398,730,000 |
| G3  | PRIMARY REQUIRED RATE (E8 / G2)          | 0.00034542    |
| G4  | PRIMARY NET GUARANTEED VALUE (G2 - F1)   | 2,556,979,078 |
| G5  | PRIMARY EQUALIZATION AID (G3 * G4)       | 883,231.71    |
|     | (NOT LESS THAN 0)                        |               |
| G6  | SECONDARY GUARANTEED VALUE PER MEMB      | 1,995,280     |
| G7  | SECONDARY GUARANTEED VALUATION (A7 * G6) | 2,342,458,720 |
| G8  | SECONDARY REQUIRED RATE (E11 / G7)       | 0.00376990    |
| G9  | SECONDARY NET GUARANTEED VALUE (G7 - F1) | 1,500,707,798 |
| G10 | SECONDARY EQUALIZATION AID (G8 * G9)     | 5,657,518.33  |
| G11 | TERTIARY GUARANTEED VALUE PER MEMB       | 792,459       |
| G12 | TERTIARY GUARANTEED VALUATION (A7 * G11) | 930,346,866   |
| G13 | TERTIARY REQUIRED RATE (E12 / G12)       | 0.00127204    |
| G14 | TERTIARY NET GUARANTEED VALUE (G12 - F1) | 88,595,944    |
| G15 | TERTIARY EQUALIZATION AID (G13 * G14)    | 112,697.58    |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|    |   |              |
|----|---|--------------|
| H1 | 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 6,653,447.62 |
| H2 | MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00         |
| H3 | MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -62,681.49   |
| H4 | 06-07 OCT/FINAL EQUAL AID ADJ             | 818.00       |
| H5 | PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00         |
| H6 | 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 6,591,584.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|    |  |              |
|----|--|--------------|
| I1 | 07-08 SPADJ/220 AID ELIG                         | 0.00         |
| I2 | A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 | B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00         |
| I2 | C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00         |
| I3 | 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00         |
| I4 | 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -7.00        |
| I5 | OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 6,591,577.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Sauk Prairie  
 5100  
 PART A: 2006-07 MEMBERSHIP FTE

|    |                               |          |
|----|-------------------------------|----------|
| A1 | 3RD FRI SEPT 06 MEMBERSHIP    | 2,575.00 |
| A2 | 2ND FRI JAN 07 MEMBERSHIP     | 2,587.00 |
| A3 | TOTAL (A1 + A2)               | 5,162.00 |
| A4 | AVERAGE (A3 / 2) (ROUNDED)    | 2,581.00 |
| A5 | SUMMER 06 FTE EQUIVALENT      | 83       |
| A6 | FOSTER + PART TIME            | 1        |
| A7 | AID MEMBERSHIP (A4 + A5 + A6) | 2,665.00 |

Sauk Prairie  
 5100  
 PART E: SHARED COST - CONTINUED E5 = 24,310,220.87

|     |  |               |
|-----|--|---------------|
| E6  | PRIMARY COST CEILING PER MEMB            | 1,000         |
| E7  | PRIMARY CEILING (A7 * E6)                | 2,665,000.00  |
| E8  | PRIMARY SHARED COST (LESSER OF E5 OR E7) | 2,665,000.00  |
| E9  | SECONDARY COST CEILING PER MEMB          | 8,522         |
| E10 | SECONDARY CEILING (A7 * E9)              | 22,711,130.00 |
| E11 | SECONDARY SHARED COST                    | 20,046,130.00 |
|     | ((LESSER OF E5 OR E10) - E8)             |               |
| E12 | TERTIARY SHARED COST                     | 1,599,090.87  |
|     | (GREATER OF (E5 - E8 - E11) OR 0)        |               |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|    |   |   |               |
|----|---|---|---------------|
| B1 | TOTAL REVENUE & TRNSF IN 10R 000000 000 | + | 25,463,950.13 |
| B2 | PROP TAX + COMP AID 10R 210 + 10R 691   | - | 10,295,027.79 |
| B3 | GENERAL STATE AID 10R 000000 620        | - | 12,862,982.00 |
| B4 | NON-DED IMPACT AID (DPI ESTIMATE)       | - | 0.00          |
| B5 | REORG SETTLEMENT 10R 000000 850         | - | 0.00          |
| B6 | LONG TERM OP BORR, NOTE 10R 000000 873  | - | 0.00          |
| B7 | LONG TERM OP BORR, STF 10R 000000 874   | - | 0.00          |
| B8 | REFUND OF DISBURSEMENT 10R 000000 972   | - | 0.00          |
| B9 | DEDUCTIBLE RECEIPTS (TO LINE C6)        | = | 2,305,940.34  |

PART F: EQUALIZED VALUE (VAL/MEM = 597,182)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 1,591,490,446

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|    |                                       |   |               |
|----|---------------------------------------|---|---------------|
| C1 | TOTAL EXPENDITURE 10E 000000 000      | + | 24,861,717.30 |
| C2 | DEBT SRVC TRNSFR 10E 411000 838 + 839 | - | 0.00          |
| C3 | REORG SETTLEMENT 10E 491000 950       | - | 0.00          |
| C4 | REFUND PR YR REV 10E 492000 972       | - | 3,006.27      |
| C5 | GROSS COST GEN FUND (C1-C2-C3-C4)     | + | 24,858,711.03 |
| C6 | DEDUCTIBLE RECEIPTS (FROM LINE B9)    | - | 2,305,940.34  |
| C7 | OPER DEBT, INT 38E+39E 283000 680     | + | 0.00          |
| C8 | NET COST GENERAL FUND (NOT < 0)       | = | 22,552,770.69 |

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|     |  |               |
|-----|--|---------------|
| G1  | PRIMARY GUARANTEED VALUE PER MEMB        | 1,930,000     |
| G2  | PRIMARY GUARANTEED VALUATION (A7 * G1)   | 5,143,450,000 |
| G3  | PRIMARY REQUIRED RATE (E8 / G2)          | 0.00051813    |
| G4  | PRIMARY NET GUARANTEED VALUE (G2 - F1)   | 3,551,959,554 |
| G5  | PRIMARY EQUALIZATION AID (G3 * G4)       | 1,840,376.80  |
|     | (NOT LESS THAN 0)                        |               |
| G6  | SECONDARY GUARANTEED VALUE PER MEMB      | 1,330,187     |
| G7  | SECONDARY GUARANTEED VALUATION (A7 * G6) | 3,544,948,355 |
| G8  | SECONDARY REQUIRED RATE (E11 / G7)       | 0.00565484    |
| G9  | SECONDARY NET GUARANTEED VALUE (G7 - F1) | 1,953,457,909 |
| G10 | SECONDARY EQUALIZATION AID (G8 * G9)     | 11,046,491.92 |
| G11 | TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 | TERTIARY GUARANTEED VALUATION (A7 * G11) | 1,407,935,490 |
| G13 | TERTIARY REQUIRED RATE (E12 / G12)       | 0.00113577    |
| G14 | TERTIARY NET GUARANTEED VALUE (G12 - F1) | -183,554,956  |
| G15 | TERTIARY EQUALIZATION AID (G13 * G14)    | -208,476.21   |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|     |   |   |              |
|-----|---|---|--------------|
| D1  | TOTAL REVENUE & TRNSF IN 38R + 39R 000  | + | 1,353,915.64 |
| D2  | TRNSF FROM GEN FND 10E 411000 838 + 839 | - | 0.00         |
| D3  | PROPERTY TAXES 38R + 39R 210            | - | 1,331,952.00 |
| D4  | PMNT LIEU OF TAX 38R + 39R 220          | - | 0.00         |
| D5  | NON-REV RECEIPTS 38R + 39R 800          | - | 0.00         |
| D6  | DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)       | - | 21,963.64    |
| D7  | TOTAL EXPENDITURES 38E + 39E 000        | + | 1,779,413.82 |
| D8  | AIDABLE FUND 41 EXP (DPI ESTIMATE)      | + | 0.00         |
| D9  | REFINANCING 38E + 39E 282000            | - | 0.00         |
| D10 | OPERATIONAL DEBT 38E + 39E 283000       | - | 0.00         |
| D11 | NET COST DEBT SERVICE (NOT < 0)         | = | 1,757,450.18 |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|    |   |               |
|----|---|---------------|
| H1 | 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 12,678,392.51 |
| H2 | MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00          |
| H3 | MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -119,441.91   |
| H4 | 06-07 OCT/FINAL EQUAL AID ADJ             | 2,299.00      |
| H5 | PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00          |
| H6 | 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 12,561,250.00 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,122)

|    |   |   |               |
|----|---|---|---------------|
| E1 | NET COSTS: GEN FND + DEBT SRV (C8 + D11)    | + | 24,310,220.87 |
| E2 | COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- |   | 0.00          |
| E3 | IMP AID NONDED/WRS NEG AID HOLD HARMLESS    | - | 0.00          |
| E4 | TOTAL SHARED COST FOR EQUALIZATION AID      | = | 24,310,220.87 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|    |  |               |
|----|--|---------------|
| I1 | 07-08 SPADJ/220 AID ELIG                         | 0.00          |
| I2 | A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00          |
| I2 | B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00          |
| I2 | C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00          |
| I3 | 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00          |
| I4 | 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -19.00        |
| I5 | OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 12,561,231.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Seneca  
 5124

PART A: 2006-07 MEMBERSHIP

|                                  | FTE    |
|----------------------------------|--------|
| A1 3RD FRI SEPT 06 MEMBERSHIP    | 299.00 |
| A2 2ND FRI JAN 07 MEMBERSHIP     | 294.00 |
| A3 TOTAL (A1 + A2)               | 593.00 |
| A4 AVERAGE (A3 / 2) (ROUNDED)    | 297.00 |
| A5 SUMMER 06 FTE EQUIVALENT      | 3      |
| A6 FOSTER + PART TIME            | 0      |
| A7 AID MEMBERSHIP (A4 + A5 + A6) | 300.00 |

Seneca  
 5124

PART E: SHARED COST - CONTINUED

|   | E5 =         |
|---|--------------|
| E6 PRIMARY COST CEILING PER MEMB                              | 1,000        |
| E7 PRIMARY CEILING (A7 * E6)                                  | 300,000.00   |
| E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)                   | 300,000.00   |
| E9 SECONDARY COST CEILING PER MEMB                            | 8,522        |
| E10 SECONDARY CEILING (A7 * E9)                               | 2,556,600.00 |
| E11 SECONDARY SHARED COST<br>(LESSER OF E5 OR E10) - E8       | 2,256,600.00 |
| E12 TERTIARY SHARED COST<br>(GREATER OF (E5 - E8 - E11) OR 0) | 794,205.87   |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|  |              |
|--|--------------|
| B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + | 3,409,688.45 |
| B2 PROP TAX + COMP AID 10R 210 + 10R 691 -   | 880,038.15   |
| B3 GENERAL STATE AID 10R 000000 620 -        | 2,039,048.00 |
| B4 NON-DED IMPACT AID (DPI ESTIMATE) -       | 0.00         |
| B5 REORG SETTLEMENT 10R 000000 850 -         | 0.00         |
| B6 LONG TERM OP BORR, NOTE 10R 000000 873 -  | 0.00         |
| B7 LONG TERM OP BORR, STF 10R 000000 874 -   | 0.00         |
| B8 REFUND OF DISBURSEMENT 10R 000000 972 -   | 0.00         |
| B9 DEDUCTIBLE RECEIPTS (TO LINE C6) =        | 490,602.30   |

PART F: EQUALIZED VALUE (VAL/MEM = 393,262)

|  |             |
|--|-------------|
| F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE | 117,978,500 |
|--|-------------|

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|  |              |
|--|--------------|
| C1 TOTAL EXPENDITURE 10E 000000 000 +      | 3,766,498.24 |
| C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - | 23,758.07    |
| C3 REORG SETTLEMENT 10E 491000 950 -       | 0.00         |
| C4 REFUND PR YR REV 10E 492000 972 -       | 1,210.23     |
| C5 GROSS COST GEN FUND (C1-C2-C3-C4) +     | 3,741,529.94 |
| C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) -    | 490,602.30   |
| C7 OPER DEBT, INT 38E+39E 283000 680 +     | 0.00         |
| C8 NET COST GENERAL FUND (NOT < 0) =       | 3,250,927.64 |

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|  |              |
|--|--------------|
| G1 PRIMARY GUARANTEED VALUE PER MEMB                       | 1,930,000    |
| G2 PRIMARY GUARANTEED VALUATION (A7 * G1)                  | 579,000,000  |
| G3 PRIMARY REQUIRED RATE (E8 / G2)                         | 0.00051813   |
| G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)                  | 461,021,500  |
| G5 PRIMARY EQUALIZATION AID (G3 * G4)<br>(NOT LESS THAN 0) | 238,869.07   |
| G6 SECONDARY GUARANTEED VALUE PER MEMB                     | 1,330,187    |
| G7 SECONDARY GUARANTEED VALUATION (A7 * G6)                | 399,056,100  |
| G8 SECONDARY REQUIRED RATE (E11 / G7)                      | 0.00565484   |
| G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)                | 281,077,600  |
| G10 SECONDARY EQUALIZATION AID (G8 * G9)                   | 1,589,448.86 |
| G11 TERTIARY GUARANTEED VALUE PER MEMB                     | 528,306      |
| G12 TERTIARY GUARANTEED VALUATION (A7 * G11)               | 158,491,800  |
| G13 TERTIARY REQUIRED RATE (E12 / G12)                     | 0.00501102   |
| G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)               | 40,513,300   |
| G15 TERTIARY EQUALIZATION AID (G13 * G14)                  | 203,012.96   |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|  |            |
|--|------------|
| D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 +  | 472,166.26 |
| D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - | 23,758.07  |
| D3 PROPERTY TAXES 38R + 39R 210 -            | 30,000.00  |
| D4 PMNT LIEU OF TAX 38R + 39R 220 -          | 0.00       |
| D5 NON-REV RECEIPTS 38R + 39R 800 -          | 418,000.00 |
| D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) -       | 408.19     |
| D7 TOTAL EXPENDITURES 38E + 39E 000 +        | 436,751.19 |
| D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) +      | 81,535.23  |
| D9 REFINANCING 38E + 39E 282000 -            | 418,000.00 |
| D10 OPERATIONAL DEBT 38E + 39E 283000 -      | 0.00       |
| D11 NET COST DEBT SERVICE (NOT < 0) =        | 99,878.23  |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|  |              |
|--|--------------|
| H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 2,031,330.89 |
| H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00         |
| H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -19,136.97   |
| H4 06-07 OCT/FINAL EQUAL AID ADJ             | 162.00       |
| H5 PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00         |
| H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 2,012,356.00 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 11,169)

|  |              |
|--|--------------|
| E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) +  | 3,350,805.87 |
| E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- | 0.00         |
| E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS -  | 0.00         |
| E4 TOTAL SHARED COST FOR EQUALIZATION AID =    | 3,350,805.87 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|   |              |
|---|--------------|
| I1 07-08 SPADJ/220 AID ELIG                         | 0.00         |
| I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00         |
| I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00         |
| I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00         |
| I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -2.00        |
| I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 2,012,354.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Sevastopol  
 5130

PART A: 2006-07 MEMBERSHIP

|                                  | FTE      |
|----------------------------------|----------|
| A1 3RD FRI SEPT 06 MEMBERSHIP    | 637.00   |
| A2 2ND FRI JAN 07 MEMBERSHIP     | 639.00   |
| A3 TOTAL (A1 + A2)               | 1,276.00 |
| A4 AVERAGE (A3 / 2) (ROUNDED)    | 638.00   |
| A5 SUMMER 06 FTE EQUIVALENT      | 4        |
| A6 FOSTER + PART TIME            | 0        |
| A7 AID MEMBERSHIP (A4 + A5 + A6) | 642.00   |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|  |              |
|--|--------------|
| B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + | 7,124,736.21 |
| B2 PROP TAX + COMP AID 10R 210 + 10R 691 -   | 6,374,883.78 |
| B3 GENERAL STATE AID 10R 000000 620 -        | 130,100.00   |
| B4 NON-DED IMPACT AID (DPI ESTIMATE) -       | 0.00         |
| B5 REORG SETTLEMENT 10R 000000 850 -         | 0.00         |
| B6 LONG TERM OP BORR, NOTE 10R 000000 873 -  | 0.00         |
| B7 LONG TERM OP BORR, STF 10R 000000 874 -   | 0.00         |
| B8 REFUND OF DISBURSEMENT 10R 000000 972 -   | 0.00         |
| B9 DEDUCTIBLE RECEIPTS (TO LINE C6) =        | 619,752.43   |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|  |              |
|--|--------------|
| C1 TOTAL EXPENDITURE 10E 000000 000 +      | 6,973,175.50 |
| C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - | 40,461.00    |
| C3 REORG SETTLEMENT 10E 491000 950 -       | 0.00         |
| C4 REFUND PR YR REV 10E 492000 972 -       | 2,498.70     |
| C5 GROSS COST GEN FUND (C1-C2-C3-C4) +     | 6,930,215.80 |
| C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) -    | 619,752.43   |
| C7 OPER DEBT, INT 38E+39E 283000 680 +     | 0.00         |
| C8 NET COST GENERAL FUND (NOT < 0) =       | 6,310,463.37 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|  |            |
|--|------------|
| D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 +  | 540,461.00 |
| D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - | 40,461.00  |
| D3 PROPERTY TAXES 38R + 39R 210 -            | 0.00       |
| D4 PMNT LIEU OF TAX 38R + 39R 220 -          | 0.00       |
| D5 NON-REV RECEIPTS 38R + 39R 800 -          | 500,000.00 |
| D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) -       | 0.00       |
| D7 TOTAL EXPENDITURES 38E + 39E 000 +        | 520,050.31 |
| D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) +      | 0.00       |
| D9 REFINANCING 38E + 39E 282000 -            | 500,000.00 |
| D10 OPERATIONAL DEBT 38E + 39E 283000 -      | 0.00       |
| D11 NET COST DEBT SERVICE (NOT < 0) =        | 20,050.31  |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,861)

|  |              |
|--|--------------|
| E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) +  | 6,330,513.68 |
| E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- | 0.00         |
| E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS -  | 0.00         |
| E4 TOTAL SHARED COST FOR EQUALIZATION AID =    | 6,330,513.68 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

Sevastopol  
 5130

PART E: SHARED COST - CONTINUED

|   | E5 =         |
|---|--------------|
| E6 PRIMARY COST CEILING PER MEMB            | 1,000        |
| E7 PRIMARY CEILING (A7 * E6)                | 642,000.00   |
| E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) | 642,000.00   |
| E9 SECONDARY COST CEILING PER MEMB          | 8,522        |
| E10 SECONDARY CEILING (A7 * E9)             | 5,471,124.00 |
| E11 SECONDARY SHARED COST                   | 4,829,124.00 |
| (LESSER OF E5 OR E10) - E8)                 |              |
| E12 TERTIARY SHARED COST                    | 859,389.68   |
| (GREATER OF (E5 - E8 - E11) OR 0)           |              |

PART F: EQUALIZED VALUE (VAL/MEM = 1,972,192)

|  |               |
|--|---------------|
| F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE | 1,266,146,951 |
|--|---------------|

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|  |               |
|--|---------------|
| G1 PRIMARY GUARANTEED VALUE PER MEMB         | 1,930,000     |
| G2 PRIMARY GUARANTEED VALUATION (A7 * G1)    | 1,239,060,000 |
| G3 PRIMARY REQUIRED RATE (E8 / G2)           | 0.00051813    |
| G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)    | -27,086,951   |
| G5 PRIMARY EQUALIZATION AID (G3 * G4)        | 0.00          |
| (NOT LESS THAN 0)                            |               |
| G6 SECONDARY GUARANTEED VALUE PER MEMB       | 1,330,187     |
| G7 SECONDARY GUARANTEED VALUATION (A7 * G6)  | 853,980,054   |
| G8 SECONDARY REQUIRED RATE (E11 / G7)        | 0.00565484    |
| G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)  | -412,166,897  |
| G10 SECONDARY EQUALIZATION AID (G8 * G9)     | -2,330,737.86 |
| G11 TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 TERTIARY GUARANTEED VALUATION (A7 * G11) | 339,172,452   |
| G13 TERTIARY REQUIRED RATE (E12 / G12)       | 0.00253378    |
| G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) | -926,974,499  |
| G15 TERTIARY EQUALIZATION AID (G13 * G14)    | -2,348,749.45 |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|  |      |
|--|------|
| H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 0.00 |
| H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00 |
| H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | 0.00 |
| H4 06-07 OCT/FINAL EQUAL AID ADJ             | 0.00 |
| H5 PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00 |
| H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 0.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|   |            |
|---|------------|
| I1 07-08 SPADJ/220 AID ELIG                         | 111,526.46 |
| I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00       |
| I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | -1,050.68  |
| I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00       |
| I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 110,476.00 |
| I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | 0.00       |
| I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 110,476.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Seymour Community  
 PART A: 2006-07 MEMBERSHIP

5138  
 FTE

|    |                               |          |
|----|-------------------------------|----------|
| A1 | 3RD FRI SEPT 06 MEMBERSHIP    | 2,474.00 |
| A2 | 2ND FRI JAN 07 MEMBERSHIP     | 2,468.00 |
| A3 | TOTAL (A1 + A2)               | 4,942.00 |
| A4 | AVERAGE (A3 / 2) (ROUNDED)    | 2,471.00 |
| A5 | SUMMER 06 FTE EQUIVALENT      | 56       |
| A6 | FOSTER + PART TIME            | 0        |
| A7 | AID MEMBERSHIP (A4 + A5 + A6) | 2,527.00 |

Seymour Community  
 PART E: SHARED COST - CONTINUED  
 E5 = 5138 22,092,670.99

|     |  |               |
|-----|--|---------------|
| E6  | PRIMARY COST CEILING PER MEMB            | 1,000         |
| E7  | PRIMARY CEILING (A7 * E6)                | 2,527,000.00  |
| E8  | PRIMARY SHARED COST (LESSER OF E5 OR E7) | 2,527,000.00  |
| E9  | SECONDARY COST CEILING PER MEMB          | 8,522         |
| E10 | SECONDARY CEILING (A7 * E9)              | 21,535,094.00 |
| E11 | SECONDARY SHARED COST                    | 19,008,094.00 |
|     | ((LESSER OF E5 OR E10) - E8)             |               |
| E12 | TERTIARY SHARED COST                     | 557,576.99    |
|     | (GREATER OF (E5 - E8 - E11) OR 0)        |               |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|    |   |   |               |
|----|---|---|---------------|
| B1 | TOTAL REVENUE & TRNSF IN 10R 000000 000 | + | 22,524,718.97 |
| B2 | PROP TAX + COMP AID 10R 210 + 10R 691   | - | 3,888,551.67  |
| B3 | GENERAL STATE AID 10R 000000 620        | - | 16,840,592.00 |
| B4 | NON-DED IMPACT AID (DPI ESTIMATE)       | - | 117,322.00    |
| B5 | REORG SETTLEMENT 10R 000000 850         | - | 0.00          |
| B6 | LONG TERM OP BORR, NOTE 10R 000000 873  | - | 0.00          |
| B7 | LONG TERM OP BORR, STF 10R 000000 874   | - | 0.00          |
| B8 | REFUND OF DISBURSEMENT 10R 000000 972   | - | 0.00          |
| B9 | DEDUCTIBLE RECEIPTS (TO LINE C6)        | = | 1,678,253.30  |

PART F: EQUALIZED VALUE (VAL/MEM = 263,182)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 665,060,839

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|     |  |               |
|-----|--|---------------|
| G1  | PRIMARY GUARANTEED VALUE PER MEMB        | 1,930,000     |
| G2  | PRIMARY GUARANTEED VALUATION (A7 * G1)   | 4,877,110,000 |
| G3  | PRIMARY REQUIRED RATE (E8 / G2)          | 0.00051813    |
| G4  | PRIMARY NET GUARANTEED VALUE (G2 - F1)   | 4,212,049,161 |
| G5  | PRIMARY EQUALIZATION AID (G3 * G4)       | 2,182,389.03  |
|     | (NOT LESS THAN 0)                        |               |
| G6  | SECONDARY GUARANTEED VALUE PER MEMB      | 1,330,187     |
| G7  | SECONDARY GUARANTEED VALUATION (A7 * G6) | 3,361,382,549 |
| G8  | SECONDARY REQUIRED RATE (E11 / G7)       | 0.00565484    |
| G9  | SECONDARY NET GUARANTEED VALUE (G7 - F1) | 2,696,321,710 |
| G10 | SECONDARY EQUALIZATION AID (G8 * G9)     | 15,247,267.86 |
| G11 | TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 | TERTIARY GUARANTEED VALUATION (A7 * G11) | 1,335,029,262 |
| G13 | TERTIARY REQUIRED RATE (E12 / G12)       | 0.00041765    |
| G14 | TERTIARY NET GUARANTEED VALUE (G12 - F1) | 669,968,423   |
| G15 | TERTIARY EQUALIZATION AID (G13 * G14)    | 279,812.31    |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|    |                                       |   |               |
|----|---------------------------------------|---|---------------|
| C1 | TOTAL EXPENDITURE 10E 000000 000      | + | 22,430,688.33 |
| C2 | DEBT SRVC TRNSFR 10E 411000 838 + 839 | - | 0.00          |
| C3 | REORG SETTLEMENT 10E 491000 950       | - | 0.00          |
| C4 | REFUND PR YR REV 10E 492000 972       | - | 9,990.03      |
| C5 | GROSS COST GEN FUND (C1-C2-C3-C4)     | + | 22,420,698.30 |
| C6 | DEDUCTIBLE RECEIPTS (FROM LINE B9)    | - | 1,678,253.30  |
| C7 | OPER DEBT, INT 38E+39E 283000 680     | + | 0.00          |
| C8 | NET COST GENERAL FUND (NOT < 0)       | = | 20,742,445.00 |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|    |   |               |
|----|---|---------------|
| H1 | 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 17,709,469.20 |
| H2 | MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00          |
| H3 | MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -166,839.19   |
| H4 | 06-07 OCT/FINAL EQUAL AID ADJ             | 1,019.00      |
| H5 | PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00          |
| H6 | 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 17,543,649.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|    |  |               |
|----|--|---------------|
| I1 | 07-08 SPADJ/220 AID ELIG                         | 0.00          |
| I2 | A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00          |
| I2 | B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00          |
| I2 | C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00          |
| I3 | 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00          |
| I4 | 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -9.00         |
| I5 | OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 17,543,640.00 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 8,743)

|    |   |   |               |
|----|---|---|---------------|
| E1 | NET COSTS: GEN FND + DEBT SRV (C8 + D11)    | + | 22,092,670.99 |
| E2 | COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- |   | 0.00          |
| E3 | IMP AID NONDED/WRS NEG AID HOLD HARMLESS    | - | 0.00          |
| E4 | TOTAL SHARED COST FOR EQUALIZATION AID      | = | 22,092,670.99 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.



WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Sharon J11  
 PART A: 2006-07 MEMBERSHIP

FTE

Sharon J11

PART E: SHARED COST - CONTINUED

5258

E5 = 2,935,572.96

A1 3RD FRI SEPT 06 MEMBERSHIP 289.00  
 A2 2ND FRI JAN 07 MEMBERSHIP 284.00  
 A3 TOTAL (A1 + A2) 573.00  
 A4 AVERAGE (A3 / 2) (ROUNDED) 287.00  
 A5 SUMMER 06 FTE EQUIVALENT 20  
 A6 FOSTER + PART TIME 0  
 A7 AID MEMBERSHIP (A4 + A5 + A6) 307.00

E6 PRIMARY COST CEILING PER MEMB 1,000  
 E7 PRIMARY CEILING (A7 \* E6) 307,000.00  
 E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) 307,000.00  
 E9 SECONDARY COST CEILING PER MEMB 8,522  
 E10 SECONDARY CEILING (A7 \* E9) 2,616,254.00  
 E11 SECONDARY SHARED COST 2,309,254.00  
 ((LESSER OF E5 OR E10) - E8)  
 E12 TERTIARY SHARED COST 319,318.96  
 (GREATER OF (E5 - E8 - E11) OR 0)

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + 3,200,015.78  
 B2 PROP TAX + COMP AID 10R 210 + 10R 691 - 414,238.63  
 B3 GENERAL STATE AID 10R 000000 620 - 2,291,302.00  
 B4 NON-DED IMPACT AID (DPI ESTIMATE) - 0.00  
 B5 REORG SETTLEMENT 10R 000000 850 - 0.00  
 B6 LONG TERM OP BORR, NOTE 10R 000000 873 - 0.00  
 B7 LONG TERM OP BORR, STF 10R 000000 874 - 0.00  
 B8 REFUND OF DISBURSEMENT 10R 000000 972 - 0.00  
 B9 DEDUCTIBLE RECEIPTS (TO LINE C6) = 494,475.15

PART F: EQUALIZED VALUE (VAL/MEM = 342,565)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 105,167,570

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

C1 TOTAL EXPENDITURE 10E 000000 000 + 3,218,019.52  
 C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - 0.00  
 C3 REORG SETTLEMENT 10E 491000 950 - 0.00  
 C4 REFUND PR YR REV 10E 492000 972 - 0.00  
 C5 GROSS COST GEN FUND (C1-C2-C3-C4) + 3,218,019.52  
 C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) - 494,475.15  
 C7 OPER DEBT, INT 38E+39E 283000 680 + 0.00  
 C8 NET COST GENERAL FUND (NOT < 0) = 2,723,544.37

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

G1 PRIMARY GUARANTEED VALUE PER MEMB 2,895,000  
 G2 PRIMARY GUARANTEED VALUATION (A7 \* G1) 888,765,000  
 G3 PRIMARY REQUIRED RATE (E8 / G2) 0.00034542  
 G4 PRIMARY NET GUARANTEED VALUE (G2 - F1) 783,597,430  
 G5 PRIMARY EQUALIZATION AID (G3 \* G4) 270,670.22  
 (NOT LESS THAN 0)  
 G6 SECONDARY GUARANTEED VALUE PER MEMB 1,995,280  
 G7 SECONDARY GUARANTEED VALUATION (A7 \* G6) 612,550,960  
 G8 SECONDARY REQUIRED RATE (E11 / G7) 0.00376990  
 G9 SECONDARY NET GUARANTEED VALUE (G7 - F1) 507,383,390  
 G10 SECONDARY EQUALIZATION AID (G8 \* G9) 1,912,784.64  
 G11 TERTIARY GUARANTEED VALUE PER MEMB 792,459  
 G12 TERTIARY GUARANTEED VALUATION (A7 \* G11) 243,284,913  
 G13 TERTIARY REQUIRED RATE (E12 / G12) 0.00131253  
 G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) 138,117,343  
 G15 TERTIARY EQUALIZATION AID (G13 \* G14) 181,283.16

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 + 219,956.91  
 D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - 0.00  
 D3 PROPERTY TAXES 38R + 39R 210 - 215,993.00  
 D4 PMNT LIEU OF TAX 38R + 39R 220 - 0.00  
 D5 NON-REV RECEIPTS 38R + 39R 800 - 0.00  
 D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) - 3,963.91  
 D7 TOTAL EXPENDITURES 38E + 39E 000 + 215,992.50  
 D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) + 0.00  
 D9 REFINANCING 38E + 39E 282000 - 0.00  
 D10 OPERATIONAL DEBT 38E + 39E 283000 - 0.00  
 D11 NET COST DEBT SERVICE (NOT < 0) = 212,028.59

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15) 2,364,738.02  
 H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE) 0.00  
 H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031) -22,277.97  
 H4 06-07 OCT/FINAL EQUAL AID ADJ 3,064.00  
 H5 PRIOR YEAR DATA ERROR ADJUSTMENT 0.00  
 H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) 2,345,524.00

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,562)

E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) + 2,935,572.96  
 E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- 0.00  
 E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS - 0.00  
 E4 TOTAL SHARED COST FOR EQUALIZATION AID = 2,935,572.96  
 2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

I1 07-08 SPADJ/220 AID ELIG 0.00  
 I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE) 0.00  
 I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) 0.00  
 I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ 0.00  
 I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C) 0.00  
 I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ -26.00  
 I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4) 2,345,498.00

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Shawano  
 PART A: 2006-07 MEMBERSHIP FTE

|    |                               |          |
|----|-------------------------------|----------|
| A1 | 3RD FRI SEPT 06 MEMBERSHIP    | 2,767.00 |
| A2 | 2ND FRI JAN 07 MEMBERSHIP     | 2,746.00 |
| A3 | TOTAL (A1 + A2)               | 5,513.00 |
| A4 | AVERAGE (A3 / 2) (ROUNDED)    | 2,757.00 |
| A5 | SUMMER 06 FTE EQUIVALENT      | 142      |
| A6 | FOSTER + PART TIME            | 0        |
| A7 | AID MEMBERSHIP (A4 + A5 + A6) | 2,899.00 |

Shawano  
 PART E: SHARED COST - CONTINUED E5 = 5264 25,650,101.28

|     |  |               |
|-----|--|---------------|
| E6  | PRIMARY COST CEILING PER MEMB            | 1,000         |
| E7  | PRIMARY CEILING (A7 * E6)                | 2,899,000.00  |
| E8  | PRIMARY SHARED COST (LESSER OF E5 OR E7) | 2,899,000.00  |
| E9  | SECONDARY COST CEILING PER MEMB          | 8,522         |
| E10 | SECONDARY CEILING (A7 * E9)              | 24,705,278.00 |
| E11 | SECONDARY SHARED COST                    | 21,806,278.00 |
|     | ((LESSER OF E5 OR E10) - E8)             |               |
| E12 | TERTIARY SHARED COST                     | 944,823.28    |
|     | (GREATER OF (E5 - E8 - E11) OR 0)        |               |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|    |   |   |               |
|----|---|---|---------------|
| B1 | TOTAL REVENUE & TRNSF IN 10R 000000 000 | + | 26,796,725.62 |
| B2 | PROP TAX + COMP AID 10R 210 + 10R 691   | - | 7,594,962.97  |
| B3 | GENERAL STATE AID 10R 000000 620        | - | 16,691,847.00 |
| B4 | NON-DED IMPACT AID (DPI ESTIMATE)       | - | 932.00        |
| B5 | REORG SETTLEMENT 10R 000000 850         | - | 0.00          |
| B6 | LONG TERM OP BORR, NOTE 10R 000000 873  | - | 0.00          |
| B7 | LONG TERM OP BORR, STF 10R 000000 874   | - | 0.00          |
| B8 | REFUND OF DISBURSEMENT 10R 000000 972   | - | 409.39        |
| B9 | DEDUCTIBLE RECEIPTS (TO LINE C6)        | = | 2,508,574.26  |

PART F: EQUALIZED VALUE (VAL/MEM = 457,470)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 1,326,204,084

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|    |                                       |   |               |
|----|---------------------------------------|---|---------------|
| C1 | TOTAL EXPENDITURE 10E 000000 000      | + | 26,344,500.59 |
| C2 | DEBT SRVC TRNSFR 10E 411000 838 + 839 | - | 485,745.40    |
| C3 | REORG SETTLEMENT 10E 491000 950       | - | 0.00          |
| C4 | REFUND PR YR REV 10E 492000 972       | - | 2,059.82      |
| C5 | GROSS COST GEN FUND (C1-C2-C3-C4)     | + | 25,856,695.37 |
| C6 | DEDUCTIBLE RECEIPTS (FROM LINE B9)    | - | 2,508,574.26  |
| C7 | OPER DEBT, INT 38E+39E 283000 680     | + | 0.00          |
| C8 | NET COST GENERAL FUND (NOT < 0)       | = | 23,348,121.11 |

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|     |  |               |
|-----|--|---------------|
| G1  | PRIMARY GUARANTEED VALUE PER MEMB        | 1,930,000     |
| G2  | PRIMARY GUARANTEED VALUATION (A7 * G1)   | 5,595,070,000 |
| G3  | PRIMARY REQUIRED RATE (E8 / G2)          | 0.00051813    |
| G4  | PRIMARY NET GUARANTEED VALUE (G2 - F1)   | 4,268,865,916 |
| G5  | PRIMARY EQUALIZATION AID (G3 * G4)       | 2,211,827.50  |
|     | (NOT LESS THAN 0)                        |               |
| G6  | SECONDARY GUARANTEED VALUE PER MEMB      | 1,330,187     |
| G7  | SECONDARY GUARANTEED VALUATION (A7 * G6) | 3,856,212,113 |
| G8  | SECONDARY REQUIRED RATE (E11 / G7)       | 0.00565484    |
| G9  | SECONDARY NET GUARANTEED VALUE (G7 - F1) | 2,530,008,029 |
| G10 | SECONDARY EQUALIZATION AID (G8 * G9)     | 14,306,790.60 |
| G11 | TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 | TERTIARY GUARANTEED VALUATION (A7 * G11) | 1,531,559,094 |
| G13 | TERTIARY REQUIRED RATE (E12 / G12)       | 0.00061690    |
| G14 | TERTIARY NET GUARANTEED VALUE (G12 - F1) | 205,355,010   |
| G15 | TERTIARY EQUALIZATION AID (G13 * G14)    | 126,683.51    |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|     |   |   |              |
|-----|---|---|--------------|
| D1  | TOTAL REVENUE & TRNSF IN 38R + 39R 000  | + | 2,535,669.65 |
| D2  | TRNSF FROM GEN FND 10E 411000 838 + 839 | - | 485,745.40   |
| D3  | PROPERTY TAXES 38R + 39R 210            | - | 1,975,000.00 |
| D4  | PMNT LIEU OF TAX 38R + 39R 220          | - | 0.00         |
| D5  | NON-REV RECEIPTS 38R + 39R 800          | - | 0.00         |
| D6  | DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)       | - | 74,924.25    |
| D7  | TOTAL EXPENDITURES 38E + 39E 000        | + | 3,578,904.42 |
| D8  | AIDABLE FUND 41 EXP (DPI ESTIMATE)      | + | 0.00         |
| D9  | REFINANCING 38E + 39E 282000            | - | 1,202,000.00 |
| D10 | OPERATIONAL DEBT 38E + 39E 283000       | - | 0.00         |
| D11 | NET COST DEBT SERVICE (NOT < 0)         | = | 2,301,980.17 |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|    |   |               |
|----|---|---------------|
| H1 | 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 16,645,301.61 |
| H2 | MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00          |
| H3 | MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -156,813.77   |
| H4 | 06-07 OCT/FINAL EQUAL AID ADJ             | 14,415.00     |
| H5 | PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00          |
| H6 | 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 16,502,903.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 8,848)

|    |   |   |               |
|----|---|---|---------------|
| E1 | NET COSTS: GEN FND + DEBT SRV (C8 + D11)    | + | 25,650,101.28 |
| E2 | COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- |   | 0.00          |
| E3 | IMP AID NONDED/WRS NEG AID HOLD HARMLESS    | - | 0.00          |
| E4 | TOTAL SHARED COST FOR EQUALIZATION AID      | = | 25,650,101.28 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

|    |  |               |
|----|--|---------------|
| I1 | 07-08 SPADJ/220 AID ELIG                         | 0.00          |
| I2 | A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00          |
| I2 | B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00          |
| I2 | C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00          |
| I3 | 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00          |
| I4 | 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -122.00       |
| I5 | OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 16,502,781.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Sheboygan Area  
 PART A: 2006-07 MEMBERSHIP

FTE

Sheboygan Area  
 PART E: SHARED COST - CONTINUED

5271

E5 = 102,247,865.68

A1 3RD FRI SEPT 06 MEMBERSHIP 10,060.00  
 A2 2ND FRI JAN 07 MEMBERSHIP 10,040.00  
 A3 TOTAL (A1 + A2) 20,100.00  
 A4 AVERAGE (A3 / 2) (ROUNDED) 10,050.00  
 A5 SUMMER 06 FTE EQUIVALENT 99  
 A6 FOSTER + PART TIME 1  
 A7 AID MEMBERSHIP (A4 + A5 + A6) 10,150.00

E6 PRIMARY COST CEILING PER MEMB 1,000  
 E7 PRIMARY CEILING (A7 \* E6) 10,150,000.00  
 E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) 10,150,000.00  
 E9 SECONDARY COST CEILING PER MEMB 8,522  
 E10 SECONDARY CEILING (A7 \* E9) 86,498,300.00  
 E11 SECONDARY SHARED COST 76,348,300.00  
 ((LESSER OF E5 OR E10) - E8)  
 E12 TERTIARY SHARED COST 15,749,565.68  
 (GREATER OF (E5 - E8 - E11) OR 0)

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + 103,906,592.35  
 B2 PROP TAX + COMP AID 10R 210 + 10R 691 - 27,127,272.20  
 B3 GENERAL STATE AID 10R 000000 620 - 68,992,648.00  
 B4 NON-DED IMPACT AID (DPI ESTIMATE) - 0.00  
 B5 REORG SETTLEMENT 10R 000000 850 - 0.00  
 B6 LONG TERM OP BORR, NOTE 10R 000000 873 - 0.00  
 B7 LONG TERM OP BORR, STF 10R 000000 874 - 0.00  
 B8 REFUND OF DISBURSEMENT 10R 000000 972 - 0.00

PART F: EQUALIZED VALUE (VAL/MEM = 334,801)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 3,398,225,438

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

B9 DEDUCTIBLE RECEIPTS (TO LINE C6) = 7,786,672.15

G1 PRIMARY GUARANTEED VALUE PER MEMB 1,930,000  
 G2 PRIMARY GUARANTEED VALUATION (A7 \* G1) 19,589,500,000  
 G3 PRIMARY REQUIRED RATE (E8 / G2) 0.00051813  
 G4 PRIMARY NET GUARANTEED VALUE (G2 - F1) 16,191,274,562  
 G5 PRIMARY EQUALIZATION AID (G3 \* G4) 8,389,185.09  
 (NOT LESS THAN 0)  
 G6 SECONDARY GUARANTEED VALUE PER MEMB 1,330,187  
 G7 SECONDARY GUARANTEED VALUATION (A7 \* G6) 13,501,398,050  
 G8 SECONDARY REQUIRED RATE (E11 / G7) 0.00565484  
 G9 SECONDARY NET GUARANTEED VALUE (G7 - F1) 10,103,172,612  
 G10 SECONDARY EQUALIZATION AID (G8 \* G9) 57,131,824.61  
 G11 TERTIARY GUARANTEED VALUE PER MEMB 528,306  
 G12 TERTIARY GUARANTEED VALUATION (A7 \* G11) 5,362,305,900  
 G13 TERTIARY REQUIRED RATE (E12 / G12) 0.00293709  
 G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) 1,964,080,462  
 G15 TERTIARY EQUALIZATION AID (G13 \* G14) 5,768,681.08

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

C1 TOTAL EXPENDITURE 10E 000000 000 + 104,209,088.40  
 C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - 27,350.00  
 C3 REORG SETTLEMENT 10E 491000 950 - 0.00  
 C4 REFUND PR YR REV 10E 492000 972 - 127.00  
 C5 GROSS COST GEN FUND (C1-C2-C3-C4) + 104,181,611.40  
 C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) - 7,786,672.15  
 C7 OPER DEBT, INT 38E+39E 283000 680 + 0.00  
 C8 NET COST GENERAL FUND (NOT < 0) = 96,394,939.25

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 + 4,677,645.30  
 D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - 27,350.00  
 D3 PROPERTY TAXES 38R + 39R 210 - 4,455,079.00  
 D4 PMNT LIEU OF TAX 38R + 39R 220 - 0.00  
 D5 NON-REV RECEIPTS 38R + 39R 800 - 0.00  
 D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) - 195,216.30  
 D7 TOTAL EXPENDITURES 38E + 39E 000 + 4,660,568.76  
 D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) + 1,387,573.97  
 D9 REFINANCING 38E + 39E 282000 - 0.00  
 D10 OPERATIONAL DEBT 38E + 39E 283000 - 0.00  
 D11 NET COST DEBT SERVICE (NOT < 0) = 5,852,926.43

H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15) 71,289,690.78  
 H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE) 0.00  
 H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031) -671,613.27  
 H4 06-07 OCT/FINAL EQUAL AID ADJ 5,245.00  
 H5 PRIOR YEAR DATA ERROR ADJUSTMENT 0.00  
 H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) 70,623,323.00

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 10,074)

E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) + 102,247,865.68  
 E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- 0.00  
 E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS - 0.00  
 E4 TOTAL SHARED COST FOR EQUALIZATION AID = 102,247,865.68  
 2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

I1 07-08 SPADJ/220 AID ELIG 0.00  
 I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE) 0.00  
 I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) 0.00  
 I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ 0.00  
 I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C) 0.00  
 I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ -44.00  
 I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4) 70,623,279.00

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Sheboygan Falls  
 PART A: 2006-07 MEMBERSHIP

FTE

Sheboygan Falls

5278

PART E: SHARED COST - CONTINUED

E5 = 14,921,394.25

|    |                               |          |
|----|-------------------------------|----------|
| A1 | 3RD FRI SEPT 06 MEMBERSHIP    | 1,707.00 |
| A2 | 2ND FRI JAN 07 MEMBERSHIP     | 1,710.00 |
| A3 | TOTAL (A1 + A2)               | 3,417.00 |
| A4 | AVERAGE (A3 / 2) (ROUNDED)    | 1,709.00 |
| A5 | SUMMER 06 FTE EQUIVALENT      | 24       |
| A6 | FOSTER + PART TIME            | 0        |
| A7 | AID MEMBERSHIP (A4 + A5 + A6) | 1,733.00 |

|     |  |               |
|-----|--|---------------|
| E6  | PRIMARY COST CEILING PER MEMB            | 1,000         |
| E7  | PRIMARY CEILING (A7 * E6)                | 1,733,000.00  |
| E8  | PRIMARY SHARED COST (LESSER OF E5 OR E7) | 1,733,000.00  |
| E9  | SECONDARY COST CEILING PER MEMB          | 8,522         |
| E10 | SECONDARY CEILING (A7 * E9)              | 14,768,626.00 |
| E11 | SECONDARY SHARED COST                    | 13,035,626.00 |
|     | ((LESSER OF E5 OR E10) - E8)             |               |
| E12 | TERTIARY SHARED COST                     | 152,768.25    |
|     | (GREATER OF (E5 - E8 - E11) OR 0)        |               |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|    |   |   |               |
|----|---|---|---------------|
| B1 | TOTAL REVENUE & TRNSF IN 10R 000000 000 | + | 15,668,957.01 |
| B2 | PROP TAX + COMP AID 10R 210 + 10R 691   | - | 4,537,642.63  |
| B3 | GENERAL STATE AID 10R 000000 620        | - | 9,723,600.00  |
| B4 | NON-DED IMPACT AID (DPI ESTIMATE)       | - | 0.00          |
| B5 | REORG SETTLEMENT 10R 000000 850         | - | 0.00          |
| B6 | LONG TERM OP BORR, NOTE 10R 000000 873  | - | 0.00          |
| B7 | LONG TERM OP BORR, STF 10R 000000 874   | - | 0.00          |
| B8 | REFUND OF DISBURSEMENT 10R 000000 972   | - | 0.00          |
| B9 | DEDUCTIBLE RECEIPTS (TO LINE C6)        | = | 1,407,714.38  |

|         |   |             |
|---------|---|-------------|
| PART F: | EQUALIZED VALUE (VAL/MEM = 454,639)         |             |
| F1      | 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE | 787,888,967 |

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|     |  |               |
|-----|--|---------------|
| G1  | PRIMARY GUARANTEED VALUE PER MEMB        | 1,930,000     |
| G2  | PRIMARY GUARANTEED VALUATION (A7 * G1)   | 3,344,690,000 |
| G3  | PRIMARY REQUIRED RATE (E8 / G2)          | 0.00051813    |
| G4  | PRIMARY NET GUARANTEED VALUE (G2 - F1)   | 2,556,801,033 |
| G5  | PRIMARY EQUALIZATION AID (G3 * G4)       | 1,324,755.32  |
|     | (NOT LESS THAN 0)                        |               |
| G6  | SECONDARY GUARANTEED VALUE PER MEMB      | 1,330,187     |
| G7  | SECONDARY GUARANTEED VALUATION (A7 * G6) | 2,305,214,071 |
| G8  | SECONDARY REQUIRED RATE (E11 / G7)       | 0.00565484    |
| G9  | SECONDARY NET GUARANTEED VALUE (G7 - F1) | 1,517,325,104 |
| G10 | SECONDARY EQUALIZATION AID (G8 * G9)     | 8,580,230.69  |
| G11 | TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 | TERTIARY GUARANTEED VALUATION (A7 * G11) | 915,554,298   |
| G13 | TERTIARY REQUIRED RATE (E12 / G12)       | 0.00016686    |
| G14 | TERTIARY NET GUARANTEED VALUE (G12 - F1) | 127,665,331   |
| G15 | TERTIARY EQUALIZATION AID (G13 * G14)    | 21,302.24     |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|    |                                       |   |               |
|----|---------------------------------------|---|---------------|
| C1 | TOTAL EXPENDITURE 10E 000000 000      | + | 15,232,143.13 |
| C2 | DEBT SRVC TRNSFR 10E 411000 838 + 839 | - | 0.00          |
| C3 | REORG SETTLEMENT 10E 491000 950       | - | 0.00          |
| C4 | REFUND PR YR REV 10E 492000 972       | - | 0.00          |
| C5 | GROSS COST GEN FUND (C1-C2-C3-C4)     | + | 15,232,143.13 |
| C6 | DEDUCTIBLE RECEIPTS (FROM LINE B9)    | - | 1,407,714.38  |
| C7 | OPER DEBT, INT 38E+39E 283000 680     | + | 0.00          |
| C8 | NET COST GENERAL FUND (NOT < 0)       | = | 13,824,428.75 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|     |   |   |               |
|-----|---|---|---------------|
| D1  | TOTAL REVENUE & TRNSF IN 38R + 39R 000  | + | 10,655,856.80 |
| D2  | TRNSF FROM GEN FND 10E 411000 838 + 839 | - | 0.00          |
| D3  | PROPERTY TAXES 38R + 39R 210            | - | 1,108,420.00  |
| D4  | PMNT LIEU OF TAX 38R + 39R 220          | - | 0.00          |
| D5  | NON-REV RECEIPTS 38R + 39R 800          | - | 9,526,486.66  |
| D6  | DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)       | - | 20,950.14     |
| D7  | TOTAL EXPENDITURES 38E + 39E 000        | + | 7,047,915.64  |
| D8  | AIDABLE FUND 41 EXP (DPI ESTIMATE)      | + | 0.00          |
| D9  | REFINANCING 38E + 39E 282000            | - | 5,930,000.00  |
| D10 | OPERATIONAL DEBT 38E + 39E 283000       | - | 0.00          |
| D11 | NET COST DEBT SERVICE (NOT < 0)         | = | 1,096,965.50  |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|    |   |              |
|----|---|--------------|
| H1 | 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 9,926,288.25 |
| H2 | MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00         |
| H3 | MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -93,514.60   |
| H4 | 06-07 OCT/FINAL EQUAL AID ADJ             | 1,148.00     |
| H5 | PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00         |
| H6 | 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 9,833,922.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|    |  |              |
|----|--|--------------|
| I1 | 07-08 SPADJ/220 AID ELIG                         | 0.00         |
| I2 | A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 | B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00         |
| I2 | C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00         |
| I3 | 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00         |
| I4 | 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -10.00       |
| I5 | OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 9,833,912.00 |

|   |   |   |               |
|---|---|---|---------------|
| PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 8,610) |   |   |               |
| E1  | NET COSTS: GEN FND + DEBT SRV (C8 + D11)        | + | 14,921,394.25 |
| E2  | COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT-     |   | 0.00          |
| E3  | IMP AID NONDED/WRS NEG AID HOLD HARMLESS        | - | 0.00          |
| E4  | TOTAL SHARED COST FOR EQUALIZATION AID          | = | 14,921,394.25 |
|   | 2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA. |   |               |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Shell Lake  
 PART A: 2006-07 MEMBERSHIP

FTE

Shell Lake

PART E: SHARED COST - CONTINUED

E5 = 5306

5,595,387.98

A1 3RD FRI SEPT 06 MEMBERSHIP 548.00  
 A2 2ND FRI JAN 07 MEMBERSHIP 544.00  
 A3 TOTAL (A1 + A2) 1,092.00  
 A4 AVERAGE (A3 / 2) (ROUNDED) 546.00  
 A5 SUMMER 06 FTE EQUIVALENT 15  
 A6 FOSTER + PART TIME 0  
 A7 AID MEMBERSHIP (A4 + A5 + A6) 561.00

E6 PRIMARY COST CEILING PER MEMB 1,000  
 E7 PRIMARY CEILING (A7 \* E6) 561,000.00  
 E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) 561,000.00  
 E9 SECONDARY COST CEILING PER MEMB 8,522  
 E10 SECONDARY CEILING (A7 \* E9) 4,780,842.00  
 E11 SECONDARY SHARED COST 4,219,842.00  
 ((LESSER OF E5 OR E10) - E8)  
 E12 TERTIARY SHARED COST 814,545.98  
 (GREATER OF (E5 - E8 - E11) OR 0)

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + 6,016,455.42  
 B2 PROP TAX + COMP AID 10R 210 + 10R 691 - 2,653,330.22  
 B3 GENERAL STATE AID 10R 000000 620 - 2,699,877.00  
 B4 NON-DED IMPACT AID (DPI ESTIMATE) - 385.00  
 B5 REORG SETTLEMENT 10R 000000 850 - 0.00  
 B6 LONG TERM OP BORR, NOTE 10R 000000 873 - 0.00  
 B7 LONG TERM OP BORR, STF 10R 000000 874 - 0.00  
 B8 REFUND OF DISBURSEMENT 10R 000000 972 - 0.00  
 B9 DEDUCTIBLE RECEIPTS (TO LINE C6) = 662,863.20

PART F: EQUALIZED VALUE (VAL/MEM = 661,335)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 371,008,870

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

C1 TOTAL EXPENDITURE 10E 000000 000 + 5,936,260.42  
 C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - 33,819.15  
 C3 REORG SETTLEMENT 10E 491000 950 - 0.00  
 C4 REFUND PR YR REV 10E 492000 972 - 2,797.60  
 C5 GROSS COST GEN FUND (C1-C2-C3-C4) + 5,899,643.67  
 C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) - 662,863.20  
 C7 OPER DEBT, INT 38E+39E 283000 680 + 0.00  
 C8 NET COST GENERAL FUND (NOT < 0) = 5,236,780.47

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

G1 PRIMARY GUARANTEED VALUE PER MEMB 1,930,000  
 G2 PRIMARY GUARANTEED VALUATION (A7 \* G1) 1,082,730,000  
 G3 PRIMARY REQUIRED RATE (E8 / G2) 0.00051813  
 G4 PRIMARY NET GUARANTEED VALUE (G2 - F1) 711,721,130  
 G5 PRIMARY EQUALIZATION AID (G3 \* G4) 368,764.07  
 (NOT LESS THAN 0)  
 G6 SECONDARY GUARANTEED VALUE PER MEMB 1,330,187  
 G7 SECONDARY GUARANTEED VALUATION (A7 \* G6) 746,234,907  
 G8 SECONDARY REQUIRED RATE (E11 / G7) 0.00565484  
 G9 SECONDARY NET GUARANTEED VALUE (G7 - F1) 375,226,037  
 G10 SECONDARY EQUALIZATION AID (G8 \* G9) 2,121,843.20  
 G11 TERTIARY GUARANTEED VALUE PER MEMB 528,306  
 G12 TERTIARY GUARANTEED VALUATION (A7 \* G11) 296,379,666  
 G13 TERTIARY REQUIRED RATE (E12 / G12) 0.00274832  
 G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) -74,629,204  
 G15 TERTIARY EQUALIZATION AID (G13 \* G14) -205,104.93

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 + 1,103,634.22  
 D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - 33,819.15  
 D3 PROPERTY TAXES 38R + 39R 210 - 448,678.00  
 D4 PMNT LIEU OF TAX 38R + 39R 220 - 0.00  
 D5 NON-REV RECEIPTS 38R + 39R 800 - 615,750.00  
 D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) - 5,387.07  
 D7 TOTAL EXPENDITURES 38E + 39E 000 + 996,277.63  
 D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) + 19,474.58  
 D9 REFINANCING 38E + 39E 282000 - 615,750.00  
 D10 OPERATIONAL DEBT 38E + 39E 283000 - 0.00  
 D11 NET COST DEBT SERVICE (NOT < 0) = 394,615.14

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15) 2,285,502.34  
 H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE) 0.00  
 H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031) -21,531.50  
 H4 06-07 OCT/FINAL EQUAL AID ADJ 539.00  
 H5 PRIOR YEAR DATA ERROR ADJUSTMENT 0.00  
 H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) 2,264,510.00

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,974)

E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) + 5,631,395.61  
 E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- 0.00  
 E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS - 36,007.63  
 E4 TOTAL SHARED COST FOR EQUALIZATION AID = 5,595,387.98  
 2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

I1 07-08 SPADJ/220 AID ELIG 29,475.90  
 I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE) 0.00  
 I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) -277.69  
 I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ 0.00  
 I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C) 29,198.00  
 I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ -4.00  
 I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4) 2,293,704.00

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Shiocton  
 PART A: 2006-07 MEMBERSHIP

FTE

Shiocton  
 PART E: SHARED COST - CONTINUED

5348  
 E5 = 7,944,420.88

|    |                               |          |
|----|-------------------------------|----------|
| A1 | 3RD FRI SEPT 06 MEMBERSHIP    | 818.00   |
| A2 | 2ND FRI JAN 07 MEMBERSHIP     | 814.00   |
| A3 | TOTAL (A1 + A2)               | 1,632.00 |
| A4 | AVERAGE (A3 / 2) (ROUNDED)    | 816.00   |
| A5 | SUMMER 06 FTE EQUIVALENT      | 11       |
| A6 | FOSTER + PART TIME            | 0        |
| A7 | AID MEMBERSHIP (A4 + A5 + A6) | 827.00   |

|     |   |              |
|-----|---|--------------|
| E6  | PRIMARY COST CEILING PER MEMB                             | 1,000        |
| E7  | PRIMARY CEILING (A7 * E6)                                 | 827,000.00   |
| E8  | PRIMARY SHARED COST (LESSER OF E5 OR E7)                  | 827,000.00   |
| E9  | SECONDARY COST CEILING PER MEMB                           | 8,522        |
| E10 | SECONDARY CEILING (A7 * E9)                               | 7,047,694.00 |
| E11 | SECONDARY SHARED COST<br>(LESSER OF E5 OR E10) - E8)      | 6,220,694.00 |
| E12 | TERTIARY SHARED COST<br>(GREATER OF (E5 - E8 - E11) OR 0) | 896,726.88   |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|    |   |              |
|----|---|--------------|
| B1 | TOTAL REVENUE & TRNSF IN 10R 000000 000 + | 7,754,073.08 |
| B2 | PROP TAX + COMP AID 10R 210 + 10R 691 -   | 1,678,104.92 |
| B3 | GENERAL STATE AID 10R 000000 620 -        | 5,597,585.00 |
| B4 | NON-DED IMPACT AID (DPI ESTIMATE) -       | 0.00         |
| B5 | REORG SETTLEMENT 10R 000000 850 -         | 0.00         |
| B6 | LONG TERM OP BORR, NOTE 10R 000000 873 -  | 0.00         |
| B7 | LONG TERM OP BORR, STF 10R 000000 874 -   | 0.00         |
| B8 | REFUND OF DISBURSEMENT 10R 000000 972 -   | 0.00         |
| B9 | DEDUCTIBLE RECEIPTS (TO LINE C6) =        | 478,383.16   |

PART F: EQUALIZED VALUE (VAL/MEM = 320,868)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 265,358,231

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|     |   |               |
|-----|---|---------------|
| G1  | PRIMARY GUARANTEED VALUE PER MEMB                       | 1,930,000     |
| G2  | PRIMARY GUARANTEED VALUATION (A7 * G1)                  | 1,596,110,000 |
| G3  | PRIMARY REQUIRED RATE (E8 / G2)                         | 0.00051813    |
| G4  | PRIMARY NET GUARANTEED VALUE (G2 - F1)                  | 1,330,751,769 |
| G5  | PRIMARY EQUALIZATION AID (G3 * G4)<br>(NOT LESS THAN 0) | 689,502.41    |
| G6  | SECONDARY GUARANTEED VALUE PER MEMB                     | 1,330,187     |
| G7  | SECONDARY GUARANTEED VALUATION (A7 * G6)                | 1,100,064,649 |
| G8  | SECONDARY REQUIRED RATE (E11 / G7)                      | 0.000565484   |
| G9  | SECONDARY NET GUARANTEED VALUE (G7 - F1)                | 834,706,418   |
| G10 | SECONDARY EQUALIZATION AID (G8 * G9)                    | 4,720,131.24  |
| G11 | TERTIARY GUARANTEED VALUE PER MEMB                      | 528,306       |
| G12 | TERTIARY GUARANTEED VALUATION (A7 * G11)                | 436,909,062   |
| G13 | TERTIARY REQUIRED RATE (E12 / G12)                      | 0.00205243    |
| G14 | TERTIARY NET GUARANTEED VALUE (G12 - F1)                | 171,550,831   |
| G15 | TERTIARY EQUALIZATION AID (G13 * G14)                   | 352,096.07    |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|    |   |              |
|----|---|--------------|
| C1 | TOTAL EXPENDITURE 10E 000000 000 +      | 7,749,126.06 |
| C2 | DEBT SRVC TRNSFR 10E 411000 838 + 839 - | 48,853.08    |
| C3 | REORG SETTLEMENT 10E 491000 950 -       | 0.00         |
| C4 | REFUND PR YR REV 10E 492000 972 -       | 213.93       |
| C5 | GROSS COST GEN FUND (C1-C2-C3-C4) +     | 7,700,059.05 |
| C6 | DEDUCTIBLE RECEIPTS (FROM LINE B9) -    | 478,383.16   |
| C7 | OPER DEBT, INT 38E+39E 283000 680 +     | 0.00         |
| C8 | NET COST GENERAL FUND (NOT < 0) =       | 7,221,675.89 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|     |   |            |
|-----|---|------------|
| D1  | TOTAL REVENUE & TRNSF IN 38R + 39R 000 +  | 741,227.99 |
| D2  | TRNSF FROM GEN FND 10E 411000 838 + 839 - | 48,853.08  |
| D3  | PROPERTY TAXES 38R + 39R 210 -            | 680,095.00 |
| D4  | PMNT LIEU OF TAX 38R + 39R 220 -          | 0.00       |
| D5  | NON-REV RECEIPTS 38R + 39R 800 -          | 0.00       |
| D6  | DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) -       | 12,279.91  |
| D7  | TOTAL EXPENDITURES 38E + 39E 000 +        | 735,024.90 |
| D8  | AIDABLE FUND 41 EXP (DPI ESTIMATE) +      | 0.00       |
| D9  | REFINANCING 38E + 39E 282000 -            | 0.00       |
| D10 | OPERATIONAL DEBT 38E + 39E 283000 -       | 0.00       |
| D11 | NET COST DEBT SERVICE (NOT < 0) =         | 722,744.99 |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|    |   |              |
|----|---|--------------|
| H1 | 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 5,761,729.72 |
| H2 | MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00         |
| H3 | MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -54,280.70   |
| H4 | 06-07 OCT/FINAL EQUAL AID ADJ             | 402.00       |
| H5 | PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00         |
| H6 | 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 5,707,851.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|    |  |              |
|----|--|--------------|
| I1 | 07-08 SPADJ/220 AID ELIG                         | 0.00         |
| I2 | A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 | B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00         |
| I2 | C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00         |
| I3 | 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00         |
| I4 | 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -3.00        |
| I5 | OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 5,707,848.00 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,606)  
 E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) + 7,944,420.88  
 E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- 0.00  
 E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS - 0.00  
 E4 TOTAL SHARED COST FOR EQUALIZATION AID = 7,944,420.88  
 2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID  
 5355

OCTOBER 2007

Shorewood  
 PART A: 2006-07 MEMBERSHIP

FTE

Shorewood  
 PART E: SHARED COST - CONTINUED

E5 = 5355

18,885,893.20

A1 3RD FRI SEPT 06 MEMBERSHIP 1,662.25  
 A2 2ND FRI JAN 07 MEMBERSHIP 1,655.25  
 A3 TOTAL (A1 + A2) 3,317.50  
 A4 AVERAGE (A3 / 2) (ROUNDED) 1,659.00  
 A5 SUMMER 06 FTE EQUIVALENT 0  
 A6 FOSTER + PART TIME 0  
 A7 AID MEMBERSHIP (A4 + A5 + A6) 1,659.00

E6 PRIMARY COST CEILING PER MEMB 1,000  
 E7 PRIMARY CEILING (A7 \* E6) 1,659,000.00  
 E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) 1,659,000.00  
 E9 SECONDARY COST CEILING PER MEMB 8,522  
 E10 SECONDARY CEILING (A7 \* E9) 14,137,998.00  
 E11 SECONDARY SHARED COST 12,478,998.00  
 ((LESSER OF E5 OR E10) - E8)  
 E12 TERTIARY SHARED COST 4,747,895.20  
 (GREATER OF (E5 - E8 - E11) OR 0)

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + 21,202,462.59  
 B2 PROP TAX + COMP AID 10R 210 + 10R 691 - 13,242,838.00  
 B3 GENERAL STATE AID 10R 000000 620 - 3,832,686.00  
 B4 NON-DED IMPACT AID (DPI ESTIMATE) - 0.00  
 B5 REORG SETTLEMENT 10R 000000 850 - 0.00  
 B6 LONG TERM OP BORR, NOTE 10R 000000 873 - 0.00  
 B7 LONG TERM OP BORR, STF 10R 000000 874 - 0.00  
 B8 REFUND OF DISBURSEMENT 10R 000000 972 - 0.00  
 B9 DEDUCTIBLE RECEIPTS (TO LINE C6) = 4,126,938.59

PART F: EQUALIZED VALUE (VAL/MEM = 840,477)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 1,394,350,700

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

C1 TOTAL EXPENDITURE 10E 000000 000 + 21,633,056.41  
 C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - 0.00  
 C3 REORG SETTLEMENT 10E 491000 950 - 0.00  
 C4 REFUND PR YR REV 10E 492000 972 - 3,807.87  
 C5 GROSS COST GEN FUND (C1-C2-C3-C4) + 21,629,248.54  
 C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) - 4,126,938.59  
 C7 OPER DEBT, INT 38E+39E 283000 680 + 0.00  
 C8 NET COST GENERAL FUND (NOT < 0) = 17,502,309.95

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

G1 PRIMARY GUARANTEED VALUE PER MEMB 1,930,000  
 G2 PRIMARY GUARANTEED VALUATION (A7 \* G1) 3,201,870,000  
 G3 PRIMARY REQUIRED RATE (E8 / G2) 0.00051813  
 G4 PRIMARY NET GUARANTEED VALUE (G2 - F1) 1,807,519,300  
 G5 PRIMARY EQUALIZATION AID (G3 \* G4) 936,529.97  
 (NOT LESS THAN 0)  
 G6 SECONDARY GUARANTEED VALUE PER MEMB 1,330,187  
 G7 SECONDARY GUARANTEED VALUATION (A7 \* G6) 2,206,780,233  
 G8 SECONDARY REQUIRED RATE (E11 / G7) 0.00565484  
 G9 SECONDARY NET GUARANTEED VALUE (G7 - F1) 812,429,533  
 G10 SECONDARY EQUALIZATION AID (G8 \* G9) 4,594,159.02  
 G11 TERTIARY GUARANTEED VALUE PER MEMB 528,306  
 G12 TERTIARY GUARANTEED VALUATION (A7 \* G11) 876,459,654  
 G13 TERTIARY REQUIRED RATE (E12 / G12) 0.00541713  
 G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) -517,891,046  
 G15 TERTIARY EQUALIZATION AID (G13 \* G14) -2,805,483.12

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 + 1,384,070.96  
 D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - 0.00  
 D3 PROPERTY TAXES 38R + 39R 210 - 1,376,416.00  
 D4 PMNT LIEU OF TAX 38R + 39R 220 - 0.00  
 D5 NON-REV RECEIPTS 38R + 39R 800 - 0.00  
 D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) - 7,654.96  
 D7 TOTAL EXPENDITURES 38E + 39E 000 + 1,391,238.21  
 D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) + 0.00  
 D9 REFINANCING 38E + 39E 282000 - 0.00  
 D10 OPERATIONAL DEBT 38E + 39E 283000 - 0.00  
 D11 NET COST DEBT SERVICE (NOT < 0) = 1,383,583.25

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15) 2,725,205.87  
 H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE) 0.00  
 H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031) -25,673.90  
 H4 06-07 OCT/FINAL EQUAL AID ADJ 2,130.00  
 H5 PRIOR YEAR DATA ERROR ADJUSTMENT 0.00  
 H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) 2,701,662.00

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 11,384)

E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) + 18,885,893.20  
 E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- 0.00  
 E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS - 0.00  
 E4 TOTAL SHARED COST FOR EQUALIZATION AID = 18,885,893.20  
 2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

I1 07-08 SPADJ/220 AID ELIG 2,183,366.55  
 I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE) 0.00  
 I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) -20,569.28  
 I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ -2,130.00  
 I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C) 2,160,667.00  
 I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ 0.00  
 I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4) 4,862,329.00

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Shullsburg  
 PART A: 2006-07 MEMBERSHIP

FTE

Shullsburg  
 PART E: SHARED COST - CONTINUED

E5 = 5362

3,707,580.01

A1 3RD FRI SEPT 06 MEMBERSHIP 393.00  
 A2 2ND FRI JAN 07 MEMBERSHIP 396.00  
 A3 TOTAL (A1 + A2) 789.00  
 A4 AVERAGE (A3 / 2) (ROUNDED) 395.00  
 A5 SUMMER 06 FTE EQUIVALENT 0  
 A6 FOSTER + PART TIME 0  
 A7 AID MEMBERSHIP (A4 + A5 + A6) 395.00

E6 PRIMARY COST CEILING PER MEMB 1,000  
 E7 PRIMARY CEILING (A7 \* E6) 395,000.00  
 E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) 395,000.00  
 E9 SECONDARY COST CEILING PER MEMB 8,522  
 E10 SECONDARY CEILING (A7 \* E9) 3,366,190.00  
 E11 SECONDARY SHARED COST 2,971,190.00  
 ((LESSER OF E5 OR E10) - E8)  
 E12 TERTIARY SHARED COST 341,390.01  
 (GREATER OF (E5 - E8 - E11) OR 0)

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + 3,558,095.71  
 B2 PROP TAX + COMP AID 10R 210 + 10R 691 - 505,348.00  
 B3 GENERAL STATE AID 10R 000000 620 - 2,678,252.00  
 B4 NON-DED IMPACT AID (DPI ESTIMATE) - 0.00  
 B5 REORG SETTLEMENT 10R 000000 850 - 0.00  
 B6 LONG TERM OP BORR, NOTE 10R 000000 873 - 0.00  
 B7 LONG TERM OP BORR, STF 10R 000000 874 - 0.00  
 B8 REFUND OF DISBURSEMENT 10R 000000 972 - 0.00  
 B9 DEDUCTIBLE RECEIPTS (TO LINE C6) = 374,495.71

PART F: EQUALIZED VALUE (VAL/MEM = 250,920)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 99,113,388

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

C1 TOTAL EXPENDITURE 10E 000000 000 + 3,625,312.64  
 C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - 0.00  
 C3 REORG SETTLEMENT 10E 491000 950 - 0.00  
 C4 REFUND PR YR REV 10E 492000 972 - 0.00  
 C5 GROSS COST GEN FUND (C1-C2-C3-C4) + 3,625,312.64  
 C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) - 374,495.71  
 C7 OPER DEBT, INT 38E+39E 283000 680 + 0.00  
 C8 NET COST GENERAL FUND (NOT < 0) = 3,250,816.93

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

G1 PRIMARY GUARANTEED VALUE PER MEMB 1,930,000  
 G2 PRIMARY GUARANTEED VALUATION (A7 \* G1) 762,350,000  
 G3 PRIMARY REQUIRED RATE (E8 / G2) 0.00051813  
 G4 PRIMARY NET GUARANTEED VALUE (G2 - F1) 663,236,612  
 G5 PRIMARY EQUALIZATION AID (G3 \* G4) 343,642.79  
 (NOT LESS THAN 0)  
 G6 SECONDARY GUARANTEED VALUE PER MEMB 1,330,187  
 G7 SECONDARY GUARANTEED VALUATION (A7 \* G6) 525,423,865  
 G8 SECONDARY REQUIRED RATE (E11 / G7) 0.00565484  
 G9 SECONDARY NET GUARANTEED VALUE (G7 - F1) 426,310,477  
 G10 SECONDARY EQUALIZATION AID (G8 \* G9) 2,410,717.54  
 G11 TERTIARY GUARANTEED VALUE PER MEMB 528,306  
 G12 TERTIARY GUARANTEED VALUATION (A7 \* G11) 208,680,870  
 G13 TERTIARY REQUIRED RATE (E12 / G12) 0.00163594  
 G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) 109,567,482  
 G15 TERTIARY EQUALIZATION AID (G13 \* G14) 179,245.83

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 + 467,896.92  
 D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - 0.00  
 D3 PROPERTY TAXES 38R + 39R 210 - 462,330.00  
 D4 PMNT LIEU OF TAX 38R + 39R 220 - 0.00  
 D5 NON-REV RECEIPTS 38R + 39R 800 - 0.00  
 D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) - 5,566.92  
 D7 TOTAL EXPENDITURES 38E + 39E 000 + 462,330.00  
 D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) + 0.00  
 D9 REFINANCING 38E + 39E 282000 - 0.00  
 D10 OPERATIONAL DEBT 38E + 39E 283000 - 0.00  
 D11 NET COST DEBT SERVICE (NOT < 0) = 456,763.08

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15) 2,933,606.16  
 H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE) 0.00  
 H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031) -27,637.22  
 H4 06-07 OCT/FINAL EQUAL AID ADJ 148.00  
 H5 PRIOR YEAR DATA ERROR ADJUSTMENT 0.00  
 H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) 2,906,117.00

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,386)

E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) + 3,707,580.01  
 E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- 0.00  
 E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS - 0.00  
 E4 TOTAL SHARED COST FOR EQUALIZATION AID = 3,707,580.01  
 2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

I1 07-08 SPADJ/220 AID ELIG 0.00  
 I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE) 0.00  
 I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) 0.00  
 I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ 0.00  
 I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C) 0.00  
 I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ -1.00  
 I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4) 2,906,116.00



WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Silver Lake J1  
 PART A: 2006-07 MEMBERSHIP

FTE

Silver Lake J1  
 PART E: SHARED COST - CONTINUED

5369  
 E5 =

5,625,863.30

A1 3RD FRI SEPT 06 MEMBERSHIP 578.00  
 A2 2ND FRI JAN 07 MEMBERSHIP 593.00  
 A3 TOTAL (A1 + A2) 1,171.00  
 A4 AVERAGE (A3 / 2) (ROUNDED) 586.00  
 A5 SUMMER 06 FTE EQUIVALENT 8  
 A6 FOSTER + PART TIME 0  
 A7 AID MEMBERSHIP (A4 + A5 + A6) 594.00

E6 PRIMARY COST CEILING PER MEMB 1,000  
 E7 PRIMARY CEILING (A7 \* E6) 594,000.00  
 E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) 594,000.00  
 E9 SECONDARY COST CEILING PER MEMB 8,522  
 E10 SECONDARY CEILING (A7 \* E9) 5,062,068.00  
 E11 SECONDARY SHARED COST 4,468,068.00  
 ((LESSER OF E5 OR E10) - E8)  
 E12 TERTIARY SHARED COST 563,795.30  
 (GREATER OF (E5 - E8 - E11) OR 0)

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + 5,390,686.33  
 B2 PROP TAX + COMP AID 10R 210 + 10R 691 - 1,529,556.04  
 B3 GENERAL STATE AID 10R 000000 620 - 3,446,710.00  
 B4 NON-DED IMPACT AID (DPI ESTIMATE) - 0.00  
 B5 REORG SETTLEMENT 10R 000000 850 - 0.00  
 B6 LONG TERM OP BORR, NOTE 10R 000000 873 - 0.00  
 B7 LONG TERM OP BORR, STF 10R 000000 874 - 0.00  
 B8 REFUND OF DISBURSEMENT 10R 000000 972 - 0.00  
 B9 DEDUCTIBLE RECEIPTS (TO LINE C6) = 414,420.29

PART F: EQUALIZED VALUE (VAL/MEM = 655,529)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 389,384,006

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

C1 TOTAL EXPENDITURE 10E 000000 000 + 5,590,617.32  
 C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - 0.00  
 C3 REORG SETTLEMENT 10E 491000 950 - 0.00  
 C4 REFUND PR YR REV 10E 492000 972 - 0.00  
 C5 GROSS COST GEN FUND (C1-C2-C3-C4) + 5,590,617.32  
 C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) - 414,420.29  
 C7 OPER DEBT, INT 38E+39E 283000 680 + 0.00  
 C8 NET COST GENERAL FUND (NOT < 0) = 5,176,197.03

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

G1 PRIMARY GUARANTEED VALUE PER MEMB 2,895,000  
 G2 PRIMARY GUARANTEED VALUATION (A7 \* G1) 1,719,630,000  
 G3 PRIMARY REQUIRED RATE (E8 / G2) 0.00034542  
 G4 PRIMARY NET GUARANTEED VALUE (G2 - F1) 1,330,245,994  
 G5 PRIMARY EQUALIZATION AID (G3 \* G4) 459,493.57  
 (NOT LESS THAN 0)  
 G6 SECONDARY GUARANTEED VALUE PER MEMB 1,995,280  
 G7 SECONDARY GUARANTEED VALUATION (A7 \* G6) 1,185,196,320  
 G8 SECONDARY REQUIRED RATE (E11 / G7) 0.00376990  
 G9 SECONDARY NET GUARANTEED VALUE (G7 - F1) 795,812,314  
 G10 SECONDARY EQUALIZATION AID (G8 \* G9) 3,000,132.84  
 G11 TERTIARY GUARANTEED VALUE PER MEMB 792,459  
 G12 TERTIARY GUARANTEED VALUATION (A7 \* G11) 470,720,646  
 G13 TERTIARY REQUIRED RATE (E12 / G12) 0.00119773  
 G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) 81,336,640  
 G15 TERTIARY EQUALIZATION AID (G13 \* G14) 97,419.33

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 + 450,546.28  
 D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - 0.00  
 D3 PROPERTY TAXES 38R + 39R 210 - 447,251.00  
 D4 PMNT LIEU OF TAX 38R + 39R 220 - 0.00  
 D5 NON-REV RECEIPTS 38R + 39R 800 - 0.00  
 D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) - 3,295.28  
 D7 TOTAL EXPENDITURES 38E + 39E 000 + 452,961.55  
 D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) + 0.00  
 D9 REFINANCING 38E + 39E 282000 - 0.00  
 D10 OPERATIONAL DEBT 38E + 39E 283000 - 0.00  
 D11 NET COST DEBT SERVICE (NOT < 0) = 449,666.27

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15) 3,557,045.74  
 H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE) 0.00  
 H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031) -33,510.58  
 H4 06-07 OCT/FINAL EQUAL AID ADJ 390.00  
 H5 PRIOR YEAR DATA ERROR ADJUSTMENT 0.00  
 H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) 3,523,925.00

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,471)

E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) + 5,625,863.30  
 E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- 0.00  
 E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS - 0.00  
 E4 TOTAL SHARED COST FOR EQUALIZATION AID = 5,625,863.30  
 2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

I1 07-08 SPADJ/220 AID ELIG 0.00  
 I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE) 0.00  
 I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) 0.00  
 I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ 0.00  
 I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C) 0.00  
 I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ -3.00  
 I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4) 3,523,922.00

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Siren  
 PART A: 2006-07 MEMBERSHIP FTE

|    |                               |          |
|----|-------------------------------|----------|
| A1 | 3RD FRI SEPT 06 MEMBERSHIP    | 516.00   |
| A2 | 2ND FRI JAN 07 MEMBERSHIP     | 520.00   |
| A3 | TOTAL (A1 + A2)               | 1,036.00 |
| A4 | AVERAGE (A3 / 2) (ROUNDED)    | 518.00   |
| A5 | SUMMER 06 FTE EQUIVALENT      | 15       |
| A6 | FOSTER + PART TIME            | 1        |
| A7 | AID MEMBERSHIP (A4 + A5 + A6) | 534.00   |

Siren  
 PART E: SHARED COST - CONTINUED E5 = 5376 5,314,017.04

|     |  |              |
|-----|--|--------------|
| E6  | PRIMARY COST CEILING PER MEMB            | 1,000        |
| E7  | PRIMARY CEILING (A7 * E6)                | 534,000.00   |
| E8  | PRIMARY SHARED COST (LESSER OF E5 OR E7) | 534,000.00   |
| E9  | SECONDARY COST CEILING PER MEMB          | 8,522        |
| E10 | SECONDARY CEILING (A7 * E9)              | 4,550,748.00 |
| E11 | SECONDARY SHARED COST                    | 4,016,748.00 |
|     | ((LESSER OF E5 OR E10) - E8)             |              |
| E12 | TERTIARY SHARED COST                     | 763,269.04   |
|     | (GREATER OF (E5 - E8 - E11) OR 0)        |              |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|    |   |   |              |
|----|---|---|--------------|
| B1 | TOTAL REVENUE & TRNSF IN 10R 000000 000 | + | 5,870,068.19 |
| B2 | PROP TAX + COMP AID 10R 210 + 10R 691   | - | 3,568,880.13 |
| B3 | GENERAL STATE AID 10R 000000 620        | - | 1,383,585.00 |
| B4 | NON-DED IMPACT AID (DPI ESTIMATE)       | - | 40,333.00    |
| B5 | REORG SETTLEMENT 10R 000000 850         | - | 0.00         |
| B6 | LONG TERM OP BORR, NOTE 10R 000000 873  | - | 0.00         |
| B7 | LONG TERM OP BORR, STF 10R 000000 874   | - | 0.00         |
| B8 | REFUND OF DISBURSEMENT 10R 000000 972   | - | 0.00         |
| B9 | DEDUCTIBLE RECEIPTS (TO LINE C6)        | = | 877,270.06   |

PART F: EQUALIZED VALUE (VAL/MEM = 809,444)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 432,243,053

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|    |                                       |   |              |
|----|---------------------------------------|---|--------------|
| C1 | TOTAL EXPENDITURE 10E 000000 000      | + | 5,671,528.33 |
| C2 | DEBT SRVC TRNSFR 10E 411000 838 + 839 | - | 0.00         |
| C3 | REORG SETTLEMENT 10E 491000 950       | - | 0.00         |
| C4 | REFUND PR YR REV 10E 492000 972       | - | 562.00       |
| C5 | GROSS COST GEN FUND (C1-C2-C3-C4)     | + | 5,670,966.33 |
| C6 | DEDUCTIBLE RECEIPTS (FROM LINE B9)    | - | 877,270.06   |
| C7 | OPER DEBT, INT 38E+39E 283000 680     | + | 0.00         |
| C8 | NET COST GENERAL FUND (NOT < 0)       | = | 4,793,696.27 |

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|     |  |               |
|-----|--|---------------|
| G1  | PRIMARY GUARANTEED VALUE PER MEMB        | 1,930,000     |
| G2  | PRIMARY GUARANTEED VALUATION (A7 * G1)   | 1,030,620,000 |
| G3  | PRIMARY REQUIRED RATE (E8 / G2)          | 0.00051813    |
| G4  | PRIMARY NET GUARANTEED VALUE (G2 - F1)   | 598,376,947   |
| G5  | PRIMARY EQUALIZATION AID (G3 * G4)       | 310,037.05    |
|     | (NOT LESS THAN 0)                        |               |
| G6  | SECONDARY GUARANTEED VALUE PER MEMB      | 1,330,187     |
| G7  | SECONDARY GUARANTEED VALUATION (A7 * G6) | 710,319,858   |
| G8  | SECONDARY REQUIRED RATE (E11 / G7)       | 0.00565484    |
| G9  | SECONDARY NET GUARANTEED VALUE (G7 - F1) | 278,076,805   |
| G10 | SECONDARY EQUALIZATION AID (G8 * G9)     | 1,572,479.84  |
| G11 | TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 | TERTIARY GUARANTEED VALUATION (A7 * G11) | 282,115,404   |
| G13 | TERTIARY REQUIRED RATE (E12 / G12)       | 0.00270552    |
| G14 | TERTIARY NET GUARANTEED VALUE (G12 - F1) | -150,127,649  |
| G15 | TERTIARY EQUALIZATION AID (G13 * G14)    | -406,173.36   |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|     |   |   |            |
|-----|---|---|------------|
| D1  | TOTAL REVENUE & TRNSF IN 38R + 39R 000  | + | 588,930.66 |
| D2  | TRNSF FROM GEN FND 10E 411000 838 + 839 | - | 0.00       |
| D3  | PROPERTY TAXES 38R + 39R 210            | - | 588,118.00 |
| D4  | PMNT LIEU OF TAX 38R + 39R 220          | - | 0.00       |
| D5  | NON-REV RECEIPTS 38R + 39R 800          | - | 0.00       |
| D6  | DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)       | - | 812.66     |
| D7  | TOTAL EXPENDITURES 38E + 39E 000        | + | 595,993.00 |
| D8  | AIDABLE FUND 41 EXP (DPI ESTIMATE)      | + | 0.00       |
| D9  | REFINANCING 38E + 39E 282000            | - | 0.00       |
| D10 | OPERATIONAL DEBT 38E + 39E 283000       | - | 0.00       |
| D11 | NET COST DEBT SERVICE (NOT < 0)         | = | 595,180.34 |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|    |   |              |
|----|---|--------------|
| H1 | 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 1,476,343.53 |
| H2 | MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00         |
| H3 | MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -13,908.49   |
| H4 | 06-07 OCT/FINAL EQUAL AID ADJ             | 637.00       |
| H5 | PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00         |
| H6 | 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 1,463,072.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,951)  
 E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) + 5,388,876.61  
 E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- 0.00  
 E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS - 74,859.57  
 E4 TOTAL SHARED COST FOR EQUALIZATION AID = 5,314,017.04  
 2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

|    |  |              |
|----|--|--------------|
| I1 | 07-08 SPADJ/220 AID ELIG                         | 0.00         |
| I2 | A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 | B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00         |
| I2 | C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00         |
| I3 | 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00         |
| I4 | 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -5.00        |
| I5 | OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 1,463,067.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Slinger  
 PART A: 2006-07 MEMBERSHIP FTE

|    |                               |          |
|----|-------------------------------|----------|
| A1 | 3RD FRI SEPT 06 MEMBERSHIP    | 2,743.00 |
| A2 | 2ND FRI JAN 07 MEMBERSHIP     | 2,741.00 |
| A3 | TOTAL (A1 + A2)               | 5,484.00 |
| A4 | AVERAGE (A3 / 2) (ROUNDED)    | 2,742.00 |
| A5 | SUMMER 06 FTE EQUIVALENT      | 53       |
| A6 | FOSTER + PART TIME            | 0        |
| A7 | AID MEMBERSHIP (A4 + A5 + A6) | 2,795.00 |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|    |   |   |               |
|----|---|---|---------------|
| B1 | TOTAL REVENUE & TRNSF IN 10R 000000 000 | + | 24,668,864.34 |
| B2 | PROP TAX + COMP AID 10R 210 + 10R 691   | - | 9,127,990.37  |
| B3 | GENERAL STATE AID 10R 000000 620        | - | 13,842,103.00 |
| B4 | NON-DED IMPACT AID (DPI ESTIMATE)       | - | 0.00          |
| B5 | REORG SETTLEMENT 10R 000000 850         | - | 0.00          |
| B6 | LONG TERM OP BORR, NOTE 10R 000000 873  | - | 0.00          |
| B7 | LONG TERM OP BORR, STF 10R 000000 874   | - | 0.00          |
| B8 | REFUND OF DISBURSEMENT 10R 000000 972   | - | 0.00          |
| B9 | DEDUCTIBLE RECEIPTS (TO LINE C6)        | = | 1,698,770.97  |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|    |                                       |   |               |
|----|---------------------------------------|---|---------------|
| C1 | TOTAL EXPENDITURE 10E 000000 000      | + | 24,497,177.41 |
| C2 | DEBT SRVC TRNSFR 10E 411000 838 + 839 | - | 0.00          |
| C3 | REORG SETTLEMENT 10E 491000 950       | - | 0.00          |
| C4 | REFUND PR YR REV 10E 492000 972       | - | 2,809.96      |
| C5 | GROSS COST GEN FUND (C1-C2-C3-C4)     | + | 24,494,367.45 |
| C6 | DEDUCTIBLE RECEIPTS (FROM LINE B9)    | - | 1,698,770.97  |
| C7 | OPER DEBT, INT 38E+39E 283000 680     | + | 0.00          |
| C8 | NET COST GENERAL FUND (NOT < 0)       | = | 22,795,596.48 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|     |   |   |              |
|-----|---|---|--------------|
| D1  | TOTAL REVENUE & TRNSF IN 38R + 39R 000  | + | 9,108,692.43 |
| D2  | TRNSF FROM GEN FND 10E 411000 838 + 839 | - | 0.00         |
| D3  | PROPERTY TAXES 38R + 39R 210            | - | 3,613,658.32 |
| D4  | PMNT LIEU OF TAX 38R + 39R 220          | - | 0.00         |
| D5  | NON-REV RECEIPTS 38R + 39R 800          | - | 5,450,000.00 |
| D6  | DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)       | - | 45,034.11    |
| D7  | TOTAL EXPENDITURES 38E + 39E 000        | + | 9,155,417.50 |
| D8  | AIDABLE FUND 41 EXP (DPI ESTIMATE)      | + | 53,028.60    |
| D9  | REFINANCING 38E + 39E 282000            | - | 5,450,000.00 |
| D10 | OPERATIONAL DEBT 38E + 39E 283000       | - | 0.00         |
| D11 | NET COST DEBT SERVICE (NOT < 0)         | = | 3,713,411.99 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,420)

|    |   |   |               |
|----|---|---|---------------|
| E1 | NET COSTS: GEN FND + DEBT SRV (C8 + D11)    | + | 26,509,008.47 |
| E2 | COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- | - | 0.00          |
| E3 | IMP AID NONDED/WRS NEG AID HOLD HARMLESS    | - | 179,078.98    |
| E4 | TOTAL SHARED COST FOR EQUALIZATION AID      | = | 26,329,929.49 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

Slinger  
 PART E: SHARED COST - CONTINUED E5 = 5390 26,329,929.49

|     |  |               |
|-----|--|---------------|
| E6  | PRIMARY COST CEILING PER MEMB            | 1,000         |
| E7  | PRIMARY CEILING (A7 * E6)                | 2,795,000.00  |
| E8  | PRIMARY SHARED COST (LESSER OF E5 OR E7) | 2,795,000.00  |
| E9  | SECONDARY COST CEILING PER MEMB          | 8,522         |
| E10 | SECONDARY CEILING (A7 * E9)              | 23,818,990.00 |
| E11 | SECONDARY SHARED COST                    | 21,023,990.00 |
|     | ((LESSER OF E5 OR E10) - E8)             |               |
| E12 | TERTIARY SHARED COST                     | 2,510,939.49  |
|     | (GREATER OF (E5 - E8 - E11) OR 0)        |               |

PART F: EQUALIZED VALUE (VAL/MEM = 570,429)

|    |   |               |
|----|---|---------------|
| F1 | 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE | 1,594,347,658 |
|----|---|---------------|

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|     |  |               |
|-----|--|---------------|
| G1  | PRIMARY GUARANTEED VALUE PER MEMB        | 1,930,000     |
| G2  | PRIMARY GUARANTEED VALUATION (A7 * G1)   | 5,394,350,000 |
| G3  | PRIMARY REQUIRED RATE (E8 / G2)          | 0.00051813    |
| G4  | PRIMARY NET GUARANTEED VALUE (G2 - F1)   | 3,800,002,342 |
| G5  | PRIMARY EQUALIZATION AID (G3 * G4)       | 1,968,895.21  |
|     | (NOT LESS THAN 0)                        |               |
| G6  | SECONDARY GUARANTEED VALUE PER MEMB      | 1,330,187     |
| G7  | SECONDARY GUARANTEED VALUATION (A7 * G6) | 3,717,872,665 |
| G8  | SECONDARY REQUIRED RATE (E11 / G7)       | 0.00565484    |
| G9  | SECONDARY NET GUARANTEED VALUE (G7 - F1) | 2,123,525,007 |
| G10 | SECONDARY EQUALIZATION AID (G8 * G9)     | 12,008,194.15 |
| G11 | TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 | TERTIARY GUARANTEED VALUATION (A7 * G11) | 1,476,615,270 |
| G13 | TERTIARY REQUIRED RATE (E12 / G12)       | 0.00170047    |
| G14 | TERTIARY NET GUARANTEED VALUE (G12 - F1) | -117,732,388  |
| G15 | TERTIARY EQUALIZATION AID (G13 * G14)    | -200,200.39   |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|    |   |               |
|----|---|---------------|
| H1 | 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 13,776,888.97 |
| H2 | MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00          |
| H3 | MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -129,790.74   |
| H4 | 06-07 OCT/FINAL EQUAL AID ADJ             | 2,333.00      |
| H5 | PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00          |
| H6 | 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 13,649,431.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|    |  |               |
|----|--|---------------|
| I1 | 07-08 SPADJ/220 AID ELIG                         | 0.00          |
| I2 | A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00          |
| I2 | B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00          |
| I2 | C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00          |
| I3 | 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00          |
| I4 | 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -20.00        |
| I5 | OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 13,649,411.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Solon Springs  
 PART A: 2006-07 MEMBERSHIP

FTE

Solon Springs  
 PART E: SHARED COST - CONTINUED

5397

E5 = 3,685,818.71

A1 3RD FRI SEPT 06 MEMBERSHIP 367.00  
 A2 2ND FRI JAN 07 MEMBERSHIP 359.00  
 A3 TOTAL (A1 + A2) 726.00  
 A4 AVERAGE (A3 / 2) (ROUNDED) 363.00  
 A5 SUMMER 06 FTE EQUIVALENT 0  
 A6 FOSTER + PART TIME 0  
 A7 AID MEMBERSHIP (A4 + A5 + A6) 363.00

E6 PRIMARY COST CEILING PER MEMB 1,000  
 E7 PRIMARY CEILING (A7 \* E6) 363,000.00  
 E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) 363,000.00  
 E9 SECONDARY COST CEILING PER MEMB 8,522  
 E10 SECONDARY CEILING (A7 \* E9) 3,093,486.00  
 E11 SECONDARY SHARED COST 2,730,486.00  
 ((LESSER OF E5 OR E10) - E8)  
 E12 TERTIARY SHARED COST 592,332.71  
 (GREATER OF (E5 - E8 - E11) OR 0)

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + 3,894,163.38  
 B2 PROP TAX + COMP AID 10R 210 + 10R 691 - 1,728,087.48  
 B3 GENERAL STATE AID 10R 000000 620 - 1,747,062.00  
 B4 NON-DED IMPACT AID (DPI ESTIMATE) - 0.00  
 B5 REORG SETTLEMENT 10R 000000 850 - 0.00  
 B6 LONG TERM OP BORR, NOTE 10R 000000 873 - 0.00  
 B7 LONG TERM OP BORR, STF 10R 000000 874 - 0.00  
 B8 REFUND OF DISBURSEMENT 10R 000000 972 - 0.00  
 B9 DEDUCTIBLE RECEIPTS (TO LINE C6) = 419,013.90

PART F: EQUALIZED VALUE (VAL/MEM = 573,818)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 208,295,756

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

G1 PRIMARY GUARANTEED VALUE PER MEMB 1,930,000  
 G2 PRIMARY GUARANTEED VALUATION (A7 \* G1) 700,590,000  
 G3 PRIMARY REQUIRED RATE (E8 / G2) 0.00051813  
 G4 PRIMARY NET GUARANTEED VALUE (G2 - F1) 492,294,244  
 G5 PRIMARY EQUALIZATION AID (G3 \* G4) 255,072.42  
 (NOT LESS THAN 0)  
 G6 SECONDARY GUARANTEED VALUE PER MEMB 1,330,187  
 G7 SECONDARY GUARANTEED VALUATION (A7 \* G6) 482,857,881  
 G8 SECONDARY REQUIRED RATE (E11 / G7) 0.00565484  
 G9 SECONDARY NET GUARANTEED VALUE (G7 - F1) 274,562,125  
 G10 SECONDARY EQUALIZATION AID (G8 \* G9) 1,552,604.89  
 G11 TERTIARY GUARANTEED VALUE PER MEMB 528,306  
 G12 TERTIARY GUARANTEED VALUATION (A7 \* G11) 191,775,078  
 G13 TERTIARY REQUIRED RATE (E12 / G12) 0.00308868  
 G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) -16,520,678  
 G15 TERTIARY EQUALIZATION AID (G13 \* G14) -51,027.09

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

C1 TOTAL EXPENDITURE 10E 000000 000 + 3,832,029.61  
 C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - 31,873.59  
 C3 REORG SETTLEMENT 10E 491000 950 - 0.00  
 C4 REFUND PR YR REV 10E 492000 972 - 0.00  
 C5 GROSS COST GEN FUND (C1-C2-C3-C4) + 3,800,156.02  
 C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) - 419,013.90  
 C7 OPER DEBT, INT 38E+39E 283000 680 + 0.00  
 C8 NET COST GENERAL FUND (NOT < 0) = 3,381,142.12

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 + 305,738.59  
 D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - 31,873.59  
 D3 PROPERTY TAXES 38R + 39R 210 - 270,998.00  
 D4 PMNT LIEU OF TAX 38R + 39R 220 - 0.00  
 D5 NON-REV RECEIPTS 38R + 39R 800 - 0.00  
 D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) - 2,867.00  
 D7 TOTAL EXPENDITURES 38E + 39E 000 + 307,543.59  
 D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) + 0.00  
 D9 REFINANCING 38E + 39E 282000 - 0.00  
 D10 OPERATIONAL DEBT 38E + 39E 283000 - 0.00  
 D11 NET COST DEBT SERVICE (NOT < 0) = 304,676.59

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15) 1,756,650.22  
 H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE) 0.00  
 H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031) -16,549.23  
 H4 06-07 OCT/FINAL EQUAL AID ADJ 310.00  
 H5 PRIOR YEAR DATA ERROR ADJUSTMENT 0.00  
 H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) 1,740,411.00

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

I1 07-08 SPADJ/220 AID ELIG 0.00  
 I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE) 0.00  
 I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) 0.00  
 I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ 0.00  
 I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C) 0.00  
 I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ -2.00  
 I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4) 1,740,409.00

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 10,154)

E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) + 3,685,818.71  
 E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- 0.00  
 E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS - 0.00  
 E4 TOTAL SHARED COST FOR EQUALIZATION AID = 3,685,818.71  
 2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Somerset  
 PART A: 2006-07 MEMBERSHIP FTE

|    |                               |          |
|----|-------------------------------|----------|
| A1 | 3RD FRI SEPT 06 MEMBERSHIP    | 1,453.00 |
| A2 | 2ND FRI JAN 07 MEMBERSHIP     | 1,452.00 |
| A3 | TOTAL (A1 + A2)               | 2,905.00 |
| A4 | AVERAGE (A3 / 2) (ROUNDED)    | 1,453.00 |
| A5 | SUMMER 06 FTE EQUIVALENT      | 62       |
| A6 | FOSTER + PART TIME            | 0        |
| A7 | AID MEMBERSHIP (A4 + A5 + A6) | 1,515.00 |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|    |   |   |               |
|----|---|---|---------------|
| B1 | TOTAL REVENUE & TRNSF IN 10R 000000 000 | + | 14,432,003.78 |
| B2 | PROP TAX + COMP AID 10R 210 + 10R 691   | - | 5,290,908.35  |
| B3 | GENERAL STATE AID 10R 000000 620        | - | 8,018,868.00  |
| B4 | NON-DED IMPACT AID (DPI ESTIMATE)       | - | 0.00          |
| B5 | REORG SETTLEMENT 10R 000000 850         | - | 0.00          |
| B6 | LONG TERM OP BORR, NOTE 10R 000000 873  | - | 0.00          |
| B7 | LONG TERM OP BORR, STF 10R 000000 874   | - | 0.00          |
| B8 | REFUND OF DISBURSEMENT 10R 000000 972   | - | 57.05         |
| B9 | DEDUCTIBLE RECEIPTS (TO LINE C6)        | = | 1,122,170.38  |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|    |                                       |   |               |
|----|---------------------------------------|---|---------------|
| C1 | TOTAL EXPENDITURE 10E 000000 000      | + | 13,441,577.11 |
| C2 | DEBT SRVC TRNSFR 10E 411000 838 + 839 | - | 0.00          |
| C3 | REORG SETTLEMENT 10E 491000 950       | - | 0.00          |
| C4 | REFUND PR YR REV 10E 492000 972       | - | 1,375.78      |
| C5 | GROSS COST GEN FUND (C1-C2-C3-C4)     | + | 13,440,201.33 |
| C6 | DEDUCTIBLE RECEIPTS (FROM LINE B9)    | - | 1,122,170.38  |
| C7 | OPER DEBT, INT 38E+39E 283000 680     | + | 0.00          |
| C8 | NET COST GENERAL FUND (NOT < 0)       | = | 12,318,030.95 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|     |   |   |               |
|-----|---|---|---------------|
| D1  | TOTAL REVENUE & TRNSF IN 38R + 39R 000  | + | 10,623,817.68 |
| D2  | TRNSF FROM GEN FND 10E 411000 838 + 839 | - | 0.00          |
| D3  | PROPERTY TAXES 38R + 39R 210            | - | 1,861,745.00  |
| D4  | PMNT LIEU OF TAX 38R + 39R 220          | - | 0.00          |
| D5  | NON-REV RECEIPTS 38R + 39R 800          | - | 8,715,000.00  |
| D6  | DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)       | - | 47,072.68     |
| D7  | TOTAL EXPENDITURES 38E + 39E 000        | + | 10,556,722.54 |
| D8  | AIDABLE FUND 41 EXP (DPI ESTIMATE)      | + | 0.00          |
| D9  | REFINANCING 38E + 39E 282000            | - | 8,715,000.00  |
| D10 | OPERATIONAL DEBT 38E + 39E 283000       | - | 0.00          |
| D11 | NET COST DEBT SERVICE (NOT < 0)         | = | 1,794,649.86  |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,315)

|    |   |   |               |
|----|---|---|---------------|
| E1 | NET COSTS: GEN FND + DEBT SRV (C8 + D11)    | + | 14,112,680.81 |
| E2 | COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- |   | 0.00          |
| E3 | IMP AID NONDED/WRS NEG AID HOLD HARMLESS    | - | 0.00          |
| E4 | TOTAL SHARED COST FOR EQUALIZATION AID      | = | 14,112,680.81 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

Somerset  
 PART E: SHARED COST - CONTINUED E5 = 5432 14,112,680.81

|     |  |               |
|-----|--|---------------|
| E6  | PRIMARY COST CEILING PER MEMB            | 1,000         |
| E7  | PRIMARY CEILING (A7 * E6)                | 1,515,000.00  |
| E8  | PRIMARY SHARED COST (LESSER OF E5 OR E7) | 1,515,000.00  |
| E9  | SECONDARY COST CEILING PER MEMB          | 8,522         |
| E10 | SECONDARY CEILING (A7 * E9)              | 12,910,830.00 |
| E11 | SECONDARY SHARED COST                    | 11,395,830.00 |
|     | ((LESSER OF E5 OR E10) - E8)             |               |
| E12 | TERTIARY SHARED COST                     | 1,201,850.81  |
|     | (GREATER OF (E5 - E8 - E11) OR 0)        |               |

PART F: EQUALIZED VALUE (VAL/MEM = 511,971)

|    |   |             |
|----|---|-------------|
| F1 | 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE | 775,635,706 |
|----|---|-------------|

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|     |  |               |
|-----|--|---------------|
| G1  | PRIMARY GUARANTEED VALUE PER MEMB        | 1,930,000     |
| G2  | PRIMARY GUARANTEED VALUATION (A7 * G1)   | 2,923,950,000 |
| G3  | PRIMARY REQUIRED RATE (E8 / G2)          | 0.00051813    |
| G4  | PRIMARY NET GUARANTEED VALUE (G2 - F1)   | 2,148,314,294 |
| G5  | PRIMARY EQUALIZATION AID (G3 * G4)       | 1,113,106.09  |
|     | (NOT LESS THAN 0)                        |               |
| G6  | SECONDARY GUARANTEED VALUE PER MEMB      | 1,330,187     |
| G7  | SECONDARY GUARANTEED VALUATION (A7 * G6) | 2,015,233,305 |
| G8  | SECONDARY REQUIRED RATE (E11 / G7)       | 0.00565484    |
| G9  | SECONDARY NET GUARANTEED VALUE (G7 - F1) | 1,239,597,599 |
| G10 | SECONDARY EQUALIZATION AID (G8 * G9)     | 7,009,726.09  |
| G11 | TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 | TERTIARY GUARANTEED VALUATION (A7 * G11) | 800,383,590   |
| G13 | TERTIARY REQUIRED RATE (E12 / G12)       | 0.00150159    |
| G14 | TERTIARY NET GUARANTEED VALUE (G12 - F1) | 24,747,884    |
| G15 | TERTIARY EQUALIZATION AID (G13 * G14)    | 37,161.18     |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|    |   |              |
|----|---|--------------|
| H1 | 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 8,159,993.36 |
| H2 | MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00         |
| H3 | MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -76,874.51   |
| H4 | 06-07 OCT/FINAL EQUAL AID ADJ             | 1,282.00     |
| H5 | PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00         |
| H6 | 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 8,084,401.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|    |  |              |
|----|--|--------------|
| I1 | 07-08 SPADJ/220 AID ELIG                         | 0.00         |
| I2 | A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 | B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00         |
| I2 | C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00         |
| I3 | 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00         |
| I4 | 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -11.00       |
| I5 | OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 8,084,390.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

South Milwaukee  
 5439

|                                  |          |  |
|----------------------------------|----------|--|
| PART A: 2006-07 MEMBERSHIP       | FTE      |  |
| A1 3RD FRI SEPT 06 MEMBERSHIP    | 3,122.50 |  |
| A2 2ND FRI JAN 07 MEMBERSHIP     | 3,130.70 |  |
| A3 TOTAL (A1 + A2)               | 6,253.20 |  |
| A4 AVERAGE (A3 / 2) (ROUNDED)    | 3,127.00 |  |
| A5 SUMMER 06 FTE EQUIVALENT      | 69       |  |
| A6 FOSTER + PART TIME            | 0        |  |
| A7 AID MEMBERSHIP (A4 + A5 + A6) | 3,196.00 |  |

South Milwaukee  
 5439

|   |      |                                   |
|---|------|-----------------------------------|
| PART E: SHARED COST - CONTINUED             | E5 = | 32,015,171.66                     |
| E6 PRIMARY COST CEILING PER MEMB            |      | 1,000                             |
| E7 PRIMARY CEILING (A7 * E6)                |      | 3,196,000.00                      |
| E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) |      | 3,196,000.00                      |
| E9 SECONDARY COST CEILING PER MEMB          |      | 8,522                             |
| E10 SECONDARY CEILING (A7 * E9)             |      | 27,236,312.00                     |
| E11 SECONDARY SHARED COST                   |      | 24,040,312.00                     |
|   |      | ((LESSER OF E5 OR E10) - E8)      |
| E12 TERTIARY SHARED COST                    |      | 4,778,859.66                      |
|   |      | (GREATER OF (E5 - E8 - E11) OR 0) |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|  |               |
|--|---------------|
| B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + | 32,424,839.16 |
| B2 PROP TAX + COMP AID 10R 210 + 10R 691 -   | 7,047,745.00  |
| B3 GENERAL STATE AID 10R 000000 620 -        | 20,997,896.00 |
| B4 NON-DED IMPACT AID (DPI ESTIMATE) -       | 0.00          |
| B5 REORG SETTLEMENT 10R 000000 850 -         | 0.00          |
| B6 LONG TERM OP BORR, NOTE 10R 000000 873 -  | 0.00          |
| B7 LONG TERM OP BORR, STF 10R 000000 874 -   | 0.00          |
| B8 REFUND OF DISBURSEMENT 10R 000000 972 -   | 18.29         |
| B9 DEDUCTIBLE RECEIPTS (TO LINE C6) =        | 4,379,179.87  |

PART F: EQUALIZED VALUE (VAL/MEM = 380,910)

|  |               |
|--|---------------|
| F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE | 1,217,387,800 |
|--|---------------|

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|  |               |
|--|---------------|
| C1 TOTAL EXPENDITURE 10E 000000 000 +      | 32,275,496.72 |
| C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - | 281,738.92    |
| C3 REORG SETTLEMENT 10E 491000 950 -       | 0.00          |
| C4 REFUND PR YR REV 10E 492000 972 -       | 7,648.25      |
| C5 GROSS COST GEN FUND (C1-C2-C3-C4) +     | 31,986,109.55 |
| C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) -    | 4,379,179.87  |
| C7 OPER DEBT, INT 38E+39E 283000 680 +     | 0.00          |
| C8 NET COST GENERAL FUND (NOT < 0) =       | 27,606,929.68 |

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|  |                   |
|--|-------------------|
| G1 PRIMARY GUARANTEED VALUE PER MEMB         | 1,930,000         |
| G2 PRIMARY GUARANTEED VALUATION (A7 * G1)    | 6,168,280,000     |
| G3 PRIMARY REQUIRED RATE (E8 / G2)           | 0.00051813        |
| G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)    | 4,950,892,200     |
| G5 PRIMARY EQUALIZATION AID (G3 * G4)        | 2,565,205.78      |
|  | (NOT LESS THAN 0) |
| G6 SECONDARY GUARANTEED VALUE PER MEMB       | 1,330,187         |
| G7 SECONDARY GUARANTEED VALUATION (A7 * G6)  | 4,251,277,652     |
| G8 SECONDARY REQUIRED RATE (E11 / G7)        | 0.00565484        |
| G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)  | 3,033,889,852     |
| G10 SECONDARY EQUALIZATION AID (G8 * G9)     | 17,156,161.69     |
| G11 TERTIARY GUARANTEED VALUE PER MEMB       | 528,306           |
| G12 TERTIARY GUARANTEED VALUATION (A7 * G11) | 1,688,465,976     |
| G13 TERTIARY REQUIRED RATE (E12 / G12)       | 0.00283030        |
| G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) | 471,078,176       |
| G15 TERTIARY EQUALIZATION AID (G13 * G14)    | 1,333,292.56      |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|  |              |
|--|--------------|
| D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 +  | 9,561,740.31 |
| D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - | 281,738.92   |
| D3 PROPERTY TAXES 38R + 39R 210 -            | 4,178,019.00 |
| D4 PMNT LIEU OF TAX 38R + 39R 220 -          | 0.00         |
| D5 NON-REV RECEIPTS 38R + 39R 800 -          | 5,069,275.00 |
| D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) -       | 32,707.39    |
| D7 TOTAL EXPENDITURES 38E + 39E 000 +        | 9,510,224.37 |
| D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) +      | 0.00         |
| D9 REFINANCING 38E + 39E 282000 -            | 5,069,275.00 |
| D10 OPERATIONAL DEBT 38E + 39E 283000 -      | 0.00         |
| D11 NET COST DEBT SERVICE (NOT < 0) =        | 4,408,241.98 |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|  |               |
|--|---------------|
| H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 21,054,660.03 |
| H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00          |
| H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -198,353.91   |
| H4 06-07 OCT/FINAL EQUAL AID ADJ             | 1,878.00      |
| H5 PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00          |
| H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 20,858,184.00 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 10,017)

|  |               |
|--|---------------|
| E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) +  | 32,015,171.66 |
| E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- | 0.00          |
| E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS -  | 0.00          |
| E4 TOTAL SHARED COST FOR EQUALIZATION AID =    | 32,015,171.66 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|   |               |
|---|---------------|
| I1 07-08 SPADJ/220 AID ELIG                         | 1,237,764.00  |
| I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00          |
| I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | -11,660.85    |
| I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00          |
| I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 1,226,103.00  |
| I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -15.00        |
| I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 22,084,272.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

South Shore  
 PART A: 2006-07 MEMBERSHIP FTE

|    |                               |        |
|----|-------------------------------|--------|
| A1 | 3RD FRI SEPT 06 MEMBERSHIP    | 232.00 |
| A2 | 2ND FRI JAN 07 MEMBERSHIP     | 231.00 |
| A3 | TOTAL (A1 + A2)               | 463.00 |
| A4 | AVERAGE (A3 / 2) (ROUNDED)    | 232.00 |
| A5 | SUMMER 06 FTE EQUIVALENT      | 3      |
| A6 | FOSTER + PART TIME            | 0      |
| A7 | AID MEMBERSHIP (A4 + A5 + A6) | 235.00 |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|    |   |   |              |
|----|---|---|--------------|
| B1 | TOTAL REVENUE & TRNSF IN 10R 000000 000 | + | 2,870,715.31 |
| B2 | PROP TAX + COMP AID 10R 210 + 10R 691   | - | 2,152,422.00 |
| B3 | GENERAL STATE AID 10R 000000 620        | - | 403,303.00   |
| B4 | NON-DED IMPACT AID (DPI ESTIMATE)       | - | 0.00         |
| B5 | REORG SETTLEMENT 10R 000000 850         | - | 0.00         |
| B6 | LONG TERM OP BORR, NOTE 10R 000000 873  | - | 0.00         |
| B7 | LONG TERM OP BORR, STF 10R 000000 874   | - | 0.00         |
| B8 | REFUND OF DISBURSEMENT 10R 000000 972   | - | 0.00         |
| B9 | DEDUCTIBLE RECEIPTS (TO LINE C6)        | = | 314,990.31   |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|    |                                       |   |              |
|----|---------------------------------------|---|--------------|
| C1 | TOTAL EXPENDITURE 10E 000000 000      | + | 2,980,971.79 |
| C2 | DEBT SRVC TRNSFR 10E 411000 838 + 839 | - | 0.00         |
| C3 | REORG SETTLEMENT 10E 491000 950       | - | 0.00         |
| C4 | REFUND PR YR REV 10E 492000 972       | - | 0.00         |
| C5 | GROSS COST GEN FUND (C1-C2-C3-C4)     | + | 2,980,971.79 |
| C6 | DEDUCTIBLE RECEIPTS (FROM LINE B9)    | - | 314,990.31   |
| C7 | OPER DEBT, INT 38E+39E 283000 680     | + | 0.00         |
| C8 | NET COST GENERAL FUND (NOT < 0)       | = | 2,665,981.48 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|    |   |   |           |
|----|---|---|-----------|
| D1 | TOTAL REVENUE & TRNSF IN 38R + 39R 000  | + | 43,077.63 |
| D2 | TRNSF FROM GEN FND 10E 411000 838 + 839 | - | 0.00      |
| D3 | PROPERTY TAXES 38R + 39R 210            | - | 42,716.00 |
| D4 | PMNT LIEU OF TAX 38R + 39R 220          | - | 0.00      |
| D5 | NON-REV RECEIPTS 38R + 39R 800          | - | 0.00      |
| D6 | DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)       | - | 361.63    |
| D7 | TOTAL EXPENDITURES 38E + 39E 000        | + | 42,715.81 |
| D8 | AIDABLE FUND 41 EXP (DPI ESTIMATE)      | + | 0.00      |
| D9 | REFINANCING 38E + 39E 282000            | - | 0.00      |

|     |                                   |   |           |
|-----|-----------------------------------|---|-----------|
| D10 | OPERATIONAL DEBT 38E + 39E 283000 | - | 0.00      |
| D11 | NET COST DEBT SERVICE (NOT < 0)   | = | 42,354.18 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 11,525)

|    |   |   |              |
|----|---|---|--------------|
| E1 | NET COSTS: GEN FND + DEBT SRV (C8 + D11)    | + | 2,708,335.66 |
| E2 | COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- | - | 0.00         |
| E3 | IMP AID NONDED/WRS NEG AID HOLD HARMLESS    | - | 0.00         |
| E4 | TOTAL SHARED COST FOR EQUALIZATION AID      | = | 2,708,335.66 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

South Shore  
 PART E: SHARED COST - CONTINUED E5 = 4522 2,708,335.66

|     |  |              |
|-----|--|--------------|
| E6  | PRIMARY COST CEILING PER MEMB            | 1,000        |
| E7  | PRIMARY CEILING (A7 * E6)                | 235,000.00   |
| E8  | PRIMARY SHARED COST (LESSER OF E5 OR E7) | 235,000.00   |
| E9  | SECONDARY COST CEILING PER MEMB          | 8,522        |
| E10 | SECONDARY CEILING (A7 * E9)              | 2,002,670.00 |
| E11 | SECONDARY SHARED COST                    | 1,767,670.00 |
|     | ((LESSER OF E5 OR E10) - E8)             |              |
| E12 | TERTIARY SHARED COST                     | 705,665.66   |
|     | (GREATER OF (E5 - E8 - E11) OR 0)        |              |

PART F: EQUALIZED VALUE (VAL/MEM = 1,316,007)

|    |   |             |
|----|---|-------------|
| F1 | 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE | 309,261,563 |
|----|---|-------------|

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|     |  |               |
|-----|--|---------------|
| G1  | PRIMARY GUARANTEED VALUE PER MEMB        | 1,930,000     |
| G2  | PRIMARY GUARANTEED VALUATION (A7 * G1)   | 453,550,000   |
| G3  | PRIMARY REQUIRED RATE (E8 / G2)          | 0.00051813    |
| G4  | PRIMARY NET GUARANTEED VALUE (G2 - F1)   | 144,288,437   |
| G5  | PRIMARY EQUALIZATION AID (G3 * G4)       | 74,760.17     |
|     | (NOT LESS THAN 0)                        |               |
| G6  | SECONDARY GUARANTEED VALUE PER MEMB      | 1,330,187     |
| G7  | SECONDARY GUARANTEED VALUATION (A7 * G6) | 312,593,945   |
| G8  | SECONDARY REQUIRED RATE (E11 / G7)       | 0.00565484    |
| G9  | SECONDARY NET GUARANTEED VALUE (G7 - F1) | 3,332,382     |
| G10 | SECONDARY EQUALIZATION AID (G8 * G9)     | 18,844.09     |
| G11 | TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 | TERTIARY GUARANTEED VALUATION (A7 * G11) | 124,151,910   |
| G13 | TERTIARY REQUIRED RATE (E12 / G12)       | 0.00568389    |
| G14 | TERTIARY NET GUARANTEED VALUE (G12 - F1) | -185,109,653  |
| G15 | TERTIARY EQUALIZATION AID (G13 * G14)    | -1,052,142.91 |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|    |   |           |
|----|---|-----------|
| H1 | 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 74,760.17 |
| H2 | MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00      |
| H3 | MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -704.31   |
| H4 | 06-07 OCT/FINAL EQUAL AID ADJ             | 0.00      |
| H5 | PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00      |
| H6 | 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 74,056.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|    |  |            |
|----|--|------------|
| I1 | 07-08 SPADJ/220 AID ELIG                         | 270,966.11 |
| I2 | A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00       |
| I2 | B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | -2,552.75  |
| I2 | C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00       |
| I3 | 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 268,413.00 |
| I4 | 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | 0.00       |
| I5 | OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 342,469.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Southern Door County  
 PART A: 2006-07 MEMBERSHIP

|    |                               |          |
|----|-------------------------------|----------|
|    | 5457                          | FTE      |
| A1 | 3RD FRI SEPT 06 MEMBERSHIP    | 1,226.00 |
| A2 | 2ND FRI JAN 07 MEMBERSHIP     | 1,221.00 |
| A3 | TOTAL (A1 + A2)               | 2,447.00 |
| A4 | AVERAGE (A3 / 2) (ROUNDED)    | 1,224.00 |
| A5 | SUMMER 06 FTE EQUIVALENT      | 11       |
| A6 | FOSTER + PART TIME            | 0        |
| A7 | AID MEMBERSHIP (A4 + A5 + A6) | 1,235.00 |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|    |   |   |               |
|----|---|---|---------------|
| B1 | TOTAL REVENUE & TRNSF IN 10R 000000 000 | + | 11,921,624.15 |
| B2 | PROP TAX + COMP AID 10R 210 + 10R 691   | - | 6,283,235.56  |
| B3 | GENERAL STATE AID 10R 000000 620        | - | 4,486,725.00  |
| B4 | NON-DED IMPACT AID (DPI ESTIMATE)       | - | 0.00          |
| B5 | REORG SETTLEMENT 10R 000000 850         | - | 0.00          |
| B6 | LONG TERM OP BORR, NOTE 10R 000000 873  | - | 0.00          |
| B7 | LONG TERM OP BORR, STF 10R 000000 874   | - | 0.00          |
| B8 | REFUND OF DISBURSEMENT 10R 000000 972   | - | 0.00          |
| B9 | DEDUCTIBLE RECEIPTS (TO LINE C6)        | = | 1,151,663.59  |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|    |                                       |   |               |
|----|---------------------------------------|---|---------------|
| C1 | TOTAL EXPENDITURE 10E 000000 000      | + | 11,860,067.03 |
| C2 | DEBT SRVC TRNSFR 10E 411000 838 + 839 | - | 0.00          |
| C3 | REORG SETTLEMENT 10E 491000 950       | - | 0.00          |
| C4 | REFUND PR YR REV 10E 492000 972       | - | 0.00          |
| C5 | GROSS COST GEN FUND (C1-C2-C3-C4)     | + | 11,860,067.03 |
| C6 | DEDUCTIBLE RECEIPTS (FROM LINE B9)    | - | 1,151,663.59  |
| C7 | OPER DEBT, INT 38E+39E 283000 680     | + | 0.00          |
| C8 | NET COST GENERAL FUND (NOT < 0)       | = | 10,708,403.44 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|     |   |   |            |
|-----|---|---|------------|
| D1  | TOTAL REVENUE & TRNSF IN 38R + 39R 000  | + | 880,026.91 |
| D2  | TRNSF FROM GEN FND 10E 411000 838 + 839 | - | 0.00       |
| D3  | PROPERTY TAXES 38R + 39R 210            | - | 866,649.00 |
| D4  | PMNT LIEU OF TAX 38R + 39R 220          | - | 0.00       |
| D5  | NON-REV RECEIPTS 38R + 39R 800          | - | 0.00       |
| D6  | DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)       | - | 13,377.91  |
| D7  | TOTAL EXPENDITURES 38E + 39E 000        | + | 878,385.00 |
| D8  | AIDABLE FUND 41 EXP (DPI ESTIMATE)      | + | 0.00       |
| D9  | REFINANCING 38E + 39E 282000            | - | 0.00       |
| D10 | OPERATIONAL DEBT 38E + 39E 283000       | - | 0.00       |
| D11 | NET COST DEBT SERVICE (NOT < 0)         | = | 865,007.09 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,299)

|    |   |   |               |
|----|---|---|---------------|
| E1 | NET COSTS: GEN FND + DEBT SRV (C8 + D11)    | + | 11,573,410.53 |
| E2 | COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- | - | 0.00          |
| E3 | IMP AID NONDED/WRS NEG AID HOLD HARMLESS    | - | 89,160.00     |
| E4 | TOTAL SHARED COST FOR EQUALIZATION AID      | = | 11,484,250.53 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

Southern Door County  
 PART E: SHARED COST - CONTINUED E5 = 5457

|     |  |               |
|-----|--|---------------|
| E5  | =  | 11,484,250.53 |
| E6  | PRIMARY COST CEILING PER MEMB            | 1,000         |
| E7  | PRIMARY CEILING (A7 * E6)                | 1,235,000.00  |
| E8  | PRIMARY SHARED COST (LESSER OF E5 OR E7) | 1,235,000.00  |
| E9  | SECONDARY COST CEILING PER MEMB          | 8,522         |
| E10 | SECONDARY CEILING (A7 * E9)              | 10,524,670.00 |
| E11 | SECONDARY SHARED COST                    | 9,289,670.00  |
|     | ((LESSER OF E5 OR E10) - E8)             |               |
| E12 | TERTIARY SHARED COST                     | 959,580.53    |
|     | (GREATER OF (E5 - E8 - E11) OR 0)        |               |

PART F: EQUALIZED VALUE (VAL/MEM = 809,288)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 999,470,637

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|     |  |               |
|-----|--|---------------|
| G1  | PRIMARY GUARANTEED VALUE PER MEMB        | 1,930,000     |
| G2  | PRIMARY GUARANTEED VALUATION (A7 * G1)   | 2,383,550,000 |
| G3  | PRIMARY REQUIRED RATE (E8 / G2)          | 0.00051813    |
| G4  | PRIMARY NET GUARANTEED VALUE (G2 - F1)   | 1,384,079,363 |
| G5  | PRIMARY EQUALIZATION AID (G3 * G4)       | 717,133.04    |
|     | (NOT LESS THAN 0)                        |               |
| G6  | SECONDARY GUARANTEED VALUE PER MEMB      | 1,330,187     |
| G7  | SECONDARY GUARANTEED VALUATION (A7 * G6) | 1,642,780,945 |
| G8  | SECONDARY REQUIRED RATE (E11 / G7)       | 0.00565484    |
| G9  | SECONDARY NET GUARANTEED VALUE (G7 - F1) | 643,310,308   |
| G10 | SECONDARY EQUALIZATION AID (G8 * G9)     | 3,637,816.86  |
| G11 | TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 | TERTIARY GUARANTEED VALUATION (A7 * G11) | 652,457,910   |
| G13 | TERTIARY REQUIRED RATE (E12 / G12)       | 0.00147072    |
| G14 | TERTIARY NET GUARANTEED VALUE (G12 - F1) | -347,012,727  |
| G15 | TERTIARY EQUALIZATION AID (G13 * G14)    | -510,358.56   |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|    |   |              |
|----|---|--------------|
| H1 | 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 3,844,591.34 |
| H2 | MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00         |
| H3 | MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -36,219.52   |
| H4 | 06-07 OCT/FINAL EQUAL AID ADJ             | 1,484.00     |
| H5 | PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00         |
| H6 | 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 3,809,856.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|    |  |              |
|----|--|--------------|
| I1 | 07-08 SPADJ/220 AID ELIG                         | 4,427.80     |
| I2 | A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 | B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | -41.71       |
| I2 | C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00         |
| I3 | 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 4,386.00     |
| I4 | 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -13.00       |
| I5 | OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 3,814,229.00 |



WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Southwestern Wisconsin  
 PART A: 2006-07 MEMBERSHIP

2485  
 FTE

|    |                               |          |
|----|-------------------------------|----------|
| A1 | 3RD FRI SEPT 06 MEMBERSHIP    | 556.00   |
| A2 | 2ND FRI JAN 07 MEMBERSHIP     | 563.00   |
| A3 | TOTAL (A1 + A2)               | 1,119.00 |
| A4 | AVERAGE (A3 / 2) (ROUNDED)    | 560.00   |
| A5 | SUMMER 06 FTE EQUIVALENT      | 9        |
| A6 | FOSTER + PART TIME            | 0        |
| A7 | AID MEMBERSHIP (A4 + A5 + A6) | 569.00   |

Southwestern Wisconsin 2485  
 PART E: SHARED COST - CONTINUED E5 = 5,137,584.80

|     |  |              |
|-----|--|--------------|
| E6  | PRIMARY COST CEILING PER MEMB            | 1,000        |
| E7  | PRIMARY CEILING (A7 * E6)                | 569,000.00   |
| E8  | PRIMARY SHARED COST (LESSER OF E5 OR E7) | 569,000.00   |
| E9  | SECONDARY COST CEILING PER MEMB          | 8,522        |
| E10 | SECONDARY CEILING (A7 * E9)              | 4,849,018.00 |
| E11 | SECONDARY SHARED COST                    | 4,280,018.00 |
|     | ((LESSER OF E5 OR E10) - E8)             |              |
| E12 | TERTIARY SHARED COST                     | 288,566.80   |
|     | (GREATER OF (E5 - E8 - E11) OR 0)        |              |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|    |   |   |              |
|----|---|---|--------------|
| B1 | TOTAL REVENUE & TRNSF IN 10R 000000 000 | + | 5,613,296.81 |
| B2 | PROP TAX + COMP AID 10R 210 + 10R 691   | - | 1,483,296.05 |
| B3 | GENERAL STATE AID 10R 000000 620        | - | 3,604,589.00 |
| B4 | NON-DED IMPACT AID (DPI ESTIMATE)       | - | 0.00         |
| B5 | REORG SETTLEMENT 10R 000000 850         | - | 0.00         |
| B6 | LONG TERM OP BORR, NOTE 10R 000000 873  | - | 0.00         |
| B7 | LONG TERM OP BORR, STF 10R 000000 874   | - | 0.00         |
| B8 | REFUND OF DISBURSEMENT 10R 000000 972   | - | 0.00         |
| B9 | DEDUCTIBLE RECEIPTS (TO LINE C6)        | = | 525,411.76   |

PART F: EQUALIZED VALUE (VAL/MEM = 356,978)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 203,120,426

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|     |  |               |
|-----|--|---------------|
| G1  | PRIMARY GUARANTEED VALUE PER MEMB        | 1,930,000     |
| G2  | PRIMARY GUARANTEED VALUATION (A7 * G1)   | 1,098,170,000 |
| G3  | PRIMARY REQUIRED RATE (E8 / G2)          | 0.00051813    |
| G4  | PRIMARY NET GUARANTEED VALUE (G2 - F1)   | 895,049,574   |
| G5  | PRIMARY EQUALIZATION AID (G3 * G4)       | 463,752.04    |
|     | (NOT LESS THAN 0)                        |               |
| G6  | SECONDARY GUARANTEED VALUE PER MEMB      | 1,330,187     |
| G7  | SECONDARY GUARANTEED VALUATION (A7 * G6) | 756,876,403   |
| G8  | SECONDARY REQUIRED RATE (E11 / G7)       | 0.00565484    |
| G9  | SECONDARY NET GUARANTEED VALUE (G7 - F1) | 553,755,977   |
| G10 | SECONDARY EQUALIZATION AID (G8 * G9)     | 3,131,401.45  |
| G11 | TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 | TERTIARY GUARANTEED VALUATION (A7 * G11) | 300,606,114   |
| G13 | TERTIARY REQUIRED RATE (E12 / G12)       | 0.00095995    |
| G14 | TERTIARY NET GUARANTEED VALUE (G12 - F1) | 97,485,688    |
| G15 | TERTIARY EQUALIZATION AID (G13 * G14)    | 93,581.39     |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|    |                                       |   |              |
|----|---------------------------------------|---|--------------|
| C1 | TOTAL EXPENDITURE 10E 000000 000      | + | 5,665,838.87 |
| C2 | DEBT SRVC TRNSFR 10E 411000 838 + 839 | - | 103,583.27   |
| C3 | REORG SETTLEMENT 10E 491000 950       | - | 0.00         |
| C4 | REFUND PR YR REV 10E 492000 972       | - | 0.00         |
| C5 | GROSS COST GEN FUND (C1-C2-C3-C4)     | + | 5,562,255.60 |
| C6 | DEDUCTIBLE RECEIPTS (FROM LINE B9)    | - | 525,411.76   |
| C7 | OPER DEBT, INT 38E+39E 283000 680     | + | 0.00         |
| C8 | NET COST GENERAL FUND (NOT < 0)       | = | 5,036,843.84 |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|    |   |              |
|----|---|--------------|
| H1 | 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 3,688,734.88 |
| H2 | MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00         |
| H3 | MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -34,751.21   |
| H4 | 06-07 OCT/FINAL EQUAL AID ADJ             | 313.00       |
| H5 | PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00         |
| H6 | 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 3,654,297.00 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|     |   |   |            |
|-----|---|---|------------|
| D1  | TOTAL REVENUE & TRNSF IN 38R + 39R 000  | + | 103,606.86 |
| D2  | TRNSF FROM GEN FND 10E 411000 838 + 839 | - | 103,583.27 |
| D3  | PROPERTY TAXES 38R + 39R 210            | - | 0.00       |
| D4  | PMNT LIEU OF TAX 38R + 39R 220          | - | 0.00       |
| D5  | NON-REV RECEIPTS 38R + 39R 800          | - | 0.00       |
| D6  | DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)       | - | 23.59      |
| D7  | TOTAL EXPENDITURES 38E + 39E 000        | + | 100,764.55 |
| D8  | AIDABLE FUND 41 EXP (DPI ESTIMATE)      | + | 0.00       |
| D9  | REFINANCING 38E + 39E 282000            | - | 0.00       |
| D10 | OPERATIONAL DEBT 38E + 39E 283000       | - | 0.00       |
| D11 | NET COST DEBT SERVICE (NOT < 0)         | = | 100,740.96 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|    |  |              |
|----|--|--------------|
| I1 | 07-08 SPADJ/220 AID ELIG                         | 0.00         |
| I2 | A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 | B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00         |
| I2 | C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00         |
| I3 | 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00         |
| I4 | 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -2.00        |
| I5 | OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 3,654,295.00 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,029)

|    |   |   |              |
|----|---|---|--------------|
| E1 | NET COSTS: GEN FND + DEBT SRV (C8 + D11)    | + | 5,137,584.80 |
| E2 | COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- |   | 0.00         |
| E3 | IMP AID NONDED/WRS NEG AID HOLD HARMLESS    | - | 0.00         |
| E4 | TOTAL SHARED COST FOR EQUALIZATION AID      | = | 5,137,584.80 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Sparta Area  
 PART A: 2006-07 MEMBERSHIP FTE  
 A1 3RD FRI SEPT 06 MEMBERSHIP 2,603.00  
 A2 2ND FRI JAN 07 MEMBERSHIP 2,639.00  
 A3 TOTAL (A1 + A2) 5,242.00  
 A4 AVERAGE (A3 / 2) (ROUNDED) 2,621.00  
 A5 SUMMER 06 FTE EQUIVALENT 66  
 A6 FOSTER + PART TIME 1  
 A7 AID MEMBERSHIP (A4 + A5 + A6) 2,688.00

Sparta Area 5460  
 PART E: SHARED COST - CONTINUED E5 = 26,227,502.19  
 E6 PRIMARY COST CEILING PER MEMB 1,000  
 E7 PRIMARY CEILING (A7 \* E6) 2,688,000.00  
 E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) 2,688,000.00  
 E9 SECONDARY COST CEILING PER MEMB 8,522  
 E10 SECONDARY CEILING (A7 \* E9) 22,907,136.00  
 E11 SECONDARY SHARED COST 20,219,136.00  
 ((LESSER OF E5 OR E10) - E8)  
 E12 TERTIARY SHARED COST 3,320,366.19  
 (GREATER OF (E5 - E8 - E11) OR 0)

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC  
 B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + 24,608,484.10  
 B2 PROP TAX + COMP AID 10R 210 + 10R 691 - 3,338,757.68  
 B3 GENERAL STATE AID 10R 000000 620 - 18,974,324.00  
 B4 NON-DED IMPACT AID (DPI ESTIMATE) - 0.00  
 B5 REORG SETTLEMENT 10R 000000 850 - 0.00  
 B6 LONG TERM OP BORR, NOTE 10R 000000 873 - 0.00  
 B7 LONG TERM OP BORR, STF 10R 000000 874 - 0.00  
 B8 REFUND OF DISBURSEMENT 10R 000000 972 - 0.00  
 B9 DEDUCTIBLE RECEIPTS (TO LINE C6) = 2,295,402.42

PART F: EQUALIZED VALUE (VAL/MEM = 298,226)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 801,631,090

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC  
 C1 TOTAL EXPENDITURE 10E 000000 000 + 24,220,296.73  
 C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - 206,000.58  
 C3 REORG SETTLEMENT 10E 491000 950 - 0.00  
 C4 REFUND PR YR REV 10E 492000 972 - 5,024.52  
 C5 GROSS COST GEN FUND (C1-C2-C3-C4) + 24,009,271.63  
 C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) - 2,295,402.42  
 C7 OPER DEBT, INT 38E+39E 283000 680 + 0.00  
 C8 NET COST GENERAL FUND (NOT < 0) = 21,713,869.21

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION  
 G1 PRIMARY GUARANTEED VALUE PER MEMB 1,930,000  
 G2 PRIMARY GUARANTEED VALUATION (A7 \* G1) 5,187,840,000  
 G3 PRIMARY REQUIRED RATE (E8 / G2) 0.00051813  
 G4 PRIMARY NET GUARANTEED VALUE (G2 - F1) 4,386,208,910  
 G5 PRIMARY EQUALIZATION AID (G3 \* G4) 2,272,626.42  
 (NOT LESS THAN 0)  
 G6 SECONDARY GUARANTEED VALUE PER MEMB 1,330,187  
 G7 SECONDARY GUARANTEED VALUATION (A7 \* G6) 3,575,542,656  
 G8 SECONDARY REQUIRED RATE (E11 / G7) 0.00565484  
 G9 SECONDARY NET GUARANTEED VALUE (G7 - F1) 2,773,911,566  
 G10 SECONDARY EQUALIZATION AID (G8 \* G9) 15,686,026.08  
 G11 TERTIARY GUARANTEED VALUE PER MEMB 528,306  
 G12 TERTIARY GUARANTEED VALUATION (A7 \* G11) 1,420,086,528  
 G13 TERTIARY REQUIRED RATE (E12 / G12) 0.00233814  
 G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) 618,455,438  
 G15 TERTIARY EQUALIZATION AID (G13 \* G14) 1,446,035.40

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC  
 D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 + 4,497,499.61  
 D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - 206,000.58  
 D3 PROPERTY TAXES 38R + 39R 210 - 4,281,960.00  
 D4 PMNT LIEU OF TAX 38R + 39R 220 - 0.00  
 D5 NON-REV RECEIPTS 38R + 39R 800 - 0.00  
 D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) - 9,539.03  
 D7 TOTAL EXPENDITURES 38E + 39E 000 + 4,523,172.01  
 D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) + 0.00  
 D9 REFINANCING 38E + 39E 282000 - 0.00  
 D10 OPERATIONAL DEBT 38E + 39E 283000 - 0.00  
 D11 NET COST DEBT SERVICE (NOT < 0) = 4,513,632.98

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION  
 H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15) 19,404,687.90  
 H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE) 0.00  
 H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031) -182,809.68  
 H4 06-07 OCT/FINAL EQUAL AID ADJ 1,190.00  
 H5 PRIOR YEAR DATA ERROR ADJUSTMENT 0.00  
 H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) 19,223,068.00

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,757)  
 E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) + 26,227,502.19  
 E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- 0.00  
 E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS - 0.00  
 E4 TOTAL SHARED COST FOR EQUALIZATION AID = 26,227,502.19  
 2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*  
 I1 07-08 SPADJ/220 AID ELIG 0.00  
 I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE) 0.00  
 I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) 0.00  
 I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ 0.00  
 I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C) 0.00  
 I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ -10.00  
 I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4) 19,223,058.00

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Spencer  
 PART A: 2006-07 MEMBERSHIP FTE

|    |                               |          |
|----|-------------------------------|----------|
| A1 | 3RD FRI SEPT 06 MEMBERSHIP    | 785.00   |
| A2 | 2ND FRI JAN 07 MEMBERSHIP     | 773.00   |
| A3 | TOTAL (A1 + A2)               | 1,558.00 |
| A4 | AVERAGE (A3 / 2) (ROUNDED)    | 779.00   |
| A5 | SUMMER 06 FTE EQUIVALENT      | 21       |
| A6 | FOSTER + PART TIME            | 0        |
| A7 | AID MEMBERSHIP (A4 + A5 + A6) | 800.00   |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|    |   |   |              |
|----|---|---|--------------|
| B1 | TOTAL REVENUE & TRNSF IN 10R 000000 000 | + | 7,738,930.01 |
| B2 | PROP TAX + COMP AID 10R 210 + 10R 691   | - | 1,738,108.94 |
| B3 | GENERAL STATE AID 10R 000000 620        | - | 5,455,004.00 |
| B4 | NON-DED IMPACT AID (DPI ESTIMATE)       | - | 0.00         |
| B5 | REORG SETTLEMENT 10R 000000 850         | - | 0.00         |
| B6 | LONG TERM OP BORR, NOTE 10R 000000 873  | - | 0.00         |
| B7 | LONG TERM OP BORR, STF 10R 000000 874   | - | 0.00         |
| B8 | REFUND OF DISBURSEMENT 10R 000000 972   | - | 0.00         |
| B9 | DEDUCTIBLE RECEIPTS (TO LINE C6)        | = | 545,817.07   |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|    |                                       |   |              |
|----|---------------------------------------|---|--------------|
| C1 | TOTAL EXPENDITURE 10E 000000 000      | + | 7,702,174.00 |
| C2 | DEBT SRVC TRNSFR 10E 411000 838 + 839 | - | 98,595.26    |
| C3 | REORG SETTLEMENT 10E 491000 950       | - | 0.00         |
| C4 | REFUND PR YR REV 10E 492000 972       | - | 0.00         |
| C5 | GROSS COST GEN FUND (C1-C2-C3-C4)     | + | 7,603,578.74 |
| C6 | DEDUCTIBLE RECEIPTS (FROM LINE B9)    | - | 545,817.07   |
| C7 | OPER DEBT, INT 38E+39E 283000 680     | + | 0.00         |
| C8 | NET COST GENERAL FUND (NOT < 0)       | = | 7,057,761.67 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|     |   |   |            |
|-----|---|---|------------|
| D1  | TOTAL REVENUE & TRNSF IN 38R + 39R 000  | + | 816,466.86 |
| D2  | TRNSF FROM GEN FND 10E 411000 838 + 839 | - | 98,595.26  |
| D3  | PROPERTY TAXES 38R + 39R 210            | - | 70,871.60  |
| D4  | PMNT LIEU OF TAX 38R + 39R 220          | - | 0.00       |
| D5  | NON-REV RECEIPTS 38R + 39R 800          | - | 647,000.00 |
| D6  | DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)       | - | 0.00       |
| D7  | TOTAL EXPENDITURES 38E + 39E 000        | + | 816,466.86 |
| D8  | AIDABLE FUND 41 EXP (DPI ESTIMATE)      | + | 0.00       |
| D9  | REFINANCING 38E + 39E 282000            | - | 647,000.00 |
| D10 | OPERATIONAL DEBT 38E + 39E 283000       | - | 0.00       |
| D11 | NET COST DEBT SERVICE (NOT < 0)         | = | 169,466.86 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,034)

|    |   |   |              |
|----|---|---|--------------|
| E1 | NET COSTS: GEN FND + DEBT SRV (C8 + D11)    | + | 7,227,228.53 |
| E2 | COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- |   | 0.00         |
| E3 | IMP AID NONDED/WRS NEG AID HOLD HARMLESS    | - | 0.00         |
| E4 | TOTAL SHARED COST FOR EQUALIZATION AID      | = | 7,227,228.53 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

Spencer  
 PART E: SHARED COST - CONTINUED E5 = 5467 7,227,228.53

|     |  |              |
|-----|--|--------------|
| E6  | PRIMARY COST CEILING PER MEMB            | 1,000        |
| E7  | PRIMARY CEILING (A7 * E6)                | 800,000.00   |
| E8  | PRIMARY SHARED COST (LESSER OF E5 OR E7) | 800,000.00   |
| E9  | SECONDARY COST CEILING PER MEMB          | 8,522        |
| E10 | SECONDARY CEILING (A7 * E9)              | 6,817,600.00 |
| E11 | SECONDARY SHARED COST                    | 6,017,600.00 |
|     | ((LESSER OF E5 OR E10) - E8)             |              |
| E12 | TERTIARY SHARED COST                     | 409,628.53   |
|     | (GREATER OF (E5 - E8 - E11) OR 0)        |              |

PART F: EQUALIZED VALUE (VAL/MEM = 276,626)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 221,300,549

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|     |  |               |
|-----|--|---------------|
| G1  | PRIMARY GUARANTEED VALUE PER MEMB        | 1,930,000     |
| G2  | PRIMARY GUARANTEED VALUATION (A7 * G1)   | 1,544,000,000 |
| G3  | PRIMARY REQUIRED RATE (E8 / G2)          | 0.00051813    |
| G4  | PRIMARY NET GUARANTEED VALUE (G2 - F1)   | 1,322,699,451 |
| G5  | PRIMARY EQUALIZATION AID (G3 * G4)       | 685,330.27    |
|     | (NOT LESS THAN 0)                        |               |
| G6  | SECONDARY GUARANTEED VALUE PER MEMB      | 1,330,187     |
| G7  | SECONDARY GUARANTEED VALUATION (A7 * G6) | 1,064,149,600 |
| G8  | SECONDARY REQUIRED RATE (E11 / G7)       | 0.00565484    |
| G9  | SECONDARY NET GUARANTEED VALUE (G7 - F1) | 842,849,051   |
| G10 | SECONDARY EQUALIZATION AID (G8 * G9)     | 4,766,176.53  |
| G11 | TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 | TERTIARY GUARANTEED VALUATION (A7 * G11) | 422,644,800   |
| G13 | TERTIARY REQUIRED RATE (E12 / G12)       | 0.00096920    |
| G14 | TERTIARY NET GUARANTEED VALUE (G12 - F1) | 201,344,251   |
| G15 | TERTIARY EQUALIZATION AID (G13 * G14)    | 195,142.85    |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|    |   |              |
|----|---|--------------|
| H1 | 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 5,646,649.65 |
| H2 | MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00         |
| H3 | MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -53,196.54   |
| H4 | 06-07 OCT/FINAL EQUAL AID ADJ             | 329.00       |
| H5 | PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00         |
| H6 | 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 5,593,782.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|    |  |              |
|----|--|--------------|
| I1 | 07-08 SPADJ/220 AID ELIG                         | 0.00         |
| I2 | A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 | B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00         |
| I2 | C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00         |
| I3 | 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00         |
| I4 | 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -3.00        |
| I5 | OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 5,593,779.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Spoooner  
 5474

|                                  |          |  |
|----------------------------------|----------|--|
| PART A: 2006-07 MEMBERSHIP       | FTE      |  |
| A1 3RD FRI SEPT 06 MEMBERSHIP    | 1,397.00 |  |
| A2 2ND FRI JAN 07 MEMBERSHIP     | 1,383.00 |  |
| A3 TOTAL (A1 + A2)               | 2,780.00 |  |
| A4 AVERAGE (A3 / 2) (ROUNDED)    | 1,390.00 |  |
| A5 SUMMER 06 FTE EQUIVALENT      | 4        |  |
| A6 FOSTER + PART TIME            | 0        |  |
| A7 AID MEMBERSHIP (A4 + A5 + A6) | 1,394.00 |  |

Spoooner  
 5474

|   |      |               |
|---|------|---------------|
| PART E: SHARED COST - CONTINUED             | E5 = | 13,045,036.43 |
| E6 PRIMARY COST CEILING PER MEMB            |      | 1,000         |
| E7 PRIMARY CEILING (A7 * E6)                |      | 1,394,000.00  |
| E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) |      | 1,394,000.00  |
| E9 SECONDARY COST CEILING PER MEMB          |      | 8,522         |
| E10 SECONDARY CEILING (A7 * E9)             |      | 11,879,668.00 |
| E11 SECONDARY SHARED COST                   |      | 10,485,668.00 |
| (LESSER OF E5 OR E10) - E8)                 |      |               |
| E12 TERTIARY SHARED COST                    |      | 1,165,368.43  |
| (GREATER OF (E5 - E8 - E11) OR 0)           |      |               |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|  |               |
|--|---------------|
| B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + | 13,601,017.94 |
| B2 PROP TAX + COMP AID 10R 210 + 10R 691 -   | 9,433,988.08  |
| B3 GENERAL STATE AID 10R 000000 620 -        | 2,862,532.00  |
| B4 NON-DED IMPACT AID (DPI ESTIMATE) -       | 0.00          |
| B5 REORG SETTLEMENT 10R 000000 850 -         | 0.00          |
| B6 LONG TERM OP BORR, NOTE 10R 000000 873 -  | 0.00          |
| B7 LONG TERM OP BORR, STF 10R 000000 874 -   | 0.00          |
| B8 REFUND OF DISBURSEMENT 10R 000000 972 -   | 0.00          |
| B9 DEDUCTIBLE RECEIPTS (TO LINE C6) =        | 1,304,497.86  |

PART F: EQUALIZED VALUE (VAL/MEM = 1,169,812)

|  |               |
|--|---------------|
| F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE | 1,630,718,006 |
|--|---------------|

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|  |               |
|--|---------------|
| C1 TOTAL EXPENDITURE 10E 000000 000 +      | 14,225,614.57 |
| C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - | 470,776.87    |
| C3 REORG SETTLEMENT 10E 491000 950 -       | 0.00          |
| C4 REFUND PR YR REV 10E 492000 972 -       | 501.48        |
| C5 GROSS COST GEN FUND (C1-C2-C3-C4) +     | 13,754,336.22 |
| C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) -    | 1,304,497.86  |
| C7 OPER DEBT, INT 38E+39E 283000 680 +     | 0.00          |
| C8 NET COST GENERAL FUND (NOT < 0) =       | 12,449,838.36 |

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|  |               |
|--|---------------|
| G1 PRIMARY GUARANTEED VALUE PER MEMB         | 1,930,000     |
| G2 PRIMARY GUARANTEED VALUATION (A7 * G1)    | 2,690,420,000 |
| G3 PRIMARY REQUIRED RATE (E8 / G2)           | 0.00051813    |
| G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)    | 1,059,701,994 |
| G5 PRIMARY EQUALIZATION AID (G3 * G4)        | 549,063.39    |
| (NOT LESS THAN 0)                            |               |
| G6 SECONDARY GUARANTEED VALUE PER MEMB       | 1,330,187     |
| G7 SECONDARY GUARANTEED VALUATION (A7 * G6)  | 1,854,280,678 |
| G8 SECONDARY REQUIRED RATE (E11 / G7)        | 0.00565484    |
| G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)  | 223,562,672   |
| G10 SECONDARY EQUALIZATION AID (G8 * G9)     | 1,264,211.14  |
| G11 TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 TERTIARY GUARANTEED VALUATION (A7 * G11) | 736,458,564   |
| G13 TERTIARY REQUIRED RATE (E12 / G12)       | 0.00158240    |
| G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) | -894,259,442  |
| G15 TERTIARY EQUALIZATION AID (G13 * G14)    | -1,415,076.14 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|  |            |
|--|------------|
| D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 +  | 609,390.67 |
| D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - | 470,776.87 |
| D3 PROPERTY TAXES 38R + 39R 210 -            | 135,955.00 |
| D4 PMNT LIEU OF TAX 38R + 39R 220 -          | 0.00       |
| D5 NON-REV RECEIPTS 38R + 39R 800 -          | 0.00       |
| D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) -       | 2,658.80   |
| D7 TOTAL EXPENDITURES 38E + 39E 000 +        | 597,856.87 |
| D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) +      | 0.00       |
| D9 REFINANCING 38E + 39E 282000 -            | 0.00       |
| D10 OPERATIONAL DEBT 38E + 39E 283000 -      | 0.00       |
| D11 NET COST DEBT SERVICE (NOT < 0) =        | 595,198.07 |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|  |            |
|--|------------|
| H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 549,063.39 |
| H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00       |
| H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -5,172.67  |
| H4 06-07 OCT/FINAL EQUAL AID ADJ             | 2,388.00   |
| H5 PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00       |
| H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 546,279.00 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,358)

|  |               |
|--|---------------|
| E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) +  | 13,045,036.43 |
| E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- | 0.00          |
| E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS -  | 0.00          |
| E4 TOTAL SHARED COST FOR EQUALIZATION AID =    | 13,045,036.43 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|   |              |
|---|--------------|
| I1 07-08 SPADJ/220 AID ELIG                         | 1,904,801.07 |
| I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | -17,944.95   |
| I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | -2,388.00    |
| I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 1,884,468.00 |
| I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | 0.00         |
| I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 2,430,747.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Spring Valley  
 PART A: 2006-07 MEMBERSHIP

FTE

Spring Valley  
 PART E: SHARED COST - CONTINUED

5586

E5 = 6,902,384.42

A1 3RD FRI SEPT 06 MEMBERSHIP 671.00  
 A2 2ND FRI JAN 07 MEMBERSHIP 669.00  
 A3 TOTAL (A1 + A2) 1,340.00  
 A4 AVERAGE (A3 / 2) (ROUNDED) 670.00  
 A5 SUMMER 06 FTE EQUIVALENT 14  
 A6 FOSTER + PART TIME 0  
 A7 AID MEMBERSHIP (A4 + A5 + A6) 684.00

E6 PRIMARY COST CEILING PER MEMB 1,000  
 E7 PRIMARY CEILING (A7 \* E6) 684,000.00  
 E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) 684,000.00  
 E9 SECONDARY COST CEILING PER MEMB 8,522  
 E10 SECONDARY CEILING (A7 \* E9) 5,829,048.00  
 E11 SECONDARY SHARED COST 5,145,048.00  
 ((LESSER OF E5 OR E10) - E8)  
 E12 TERTIARY SHARED COST 1,073,336.42  
 (GREATER OF (E5 - E8 - E11) OR 0)

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + 7,194,674.43  
 B2 PROP TAX + COMP AID 10R 210 + 10R 691 - 1,952,562.74  
 B3 GENERAL STATE AID 10R 000000 620 - 4,638,363.00  
 B4 NON-DED IMPACT AID (DPI ESTIMATE) - 0.00  
 B5 REORG SETTLEMENT 10R 000000 850 - 0.00  
 B6 LONG TERM OP BORR, NOTE 10R 000000 873 - 0.00  
 B7 LONG TERM OP BORR, STF 10R 000000 874 - 0.00  
 B8 REFUND OF DISBURSEMENT 10R 000000 972 - 0.00  
 B9 DEDUCTIBLE RECEIPTS (TO LINE C6) = 603,748.69

PART F: EQUALIZED VALUE (VAL/MEM = 415,763)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 284,382,226

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

C1 TOTAL EXPENDITURE 10E 000000 000 + 6,790,589.39  
 C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - 0.00  
 C3 REORG SETTLEMENT 10E 491000 950 - 0.00  
 C4 REFUND PR YR REV 10E 492000 972 - 0.00  
 C5 GROSS COST GEN FUND (C1-C2-C3-C4) + 6,790,589.39  
 C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) - 603,748.69  
 C7 OPER DEBT, INT 38E+39E 283000 680 + 0.00  
 C8 NET COST GENERAL FUND (NOT < 0) = 6,186,840.70

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

G1 PRIMARY GUARANTEED VALUE PER MEMB 1,930,000  
 G2 PRIMARY GUARANTEED VALUATION (A7 \* G1) 1,320,120,000  
 G3 PRIMARY REQUIRED RATE (E8 / G2) 0.00051813  
 G4 PRIMARY NET GUARANTEED VALUE (G2 - F1) 1,035,737,774  
 G5 PRIMARY EQUALIZATION AID (G3 \* G4) 536,646.81  
 (NOT LESS THAN 0)  
 G6 SECONDARY GUARANTEED VALUE PER MEMB 1,330,187  
 G7 SECONDARY GUARANTEED VALUATION (A7 \* G6) 909,847,908  
 G8 SECONDARY REQUIRED RATE (E11 / G7) 0.00565484  
 G9 SECONDARY NET GUARANTEED VALUE (G7 - F1) 625,465,682  
 G10 SECONDARY EQUALIZATION AID (G8 \* G9) 3,536,908.36  
 G11 TERTIARY GUARANTEED VALUE PER MEMB 528,306  
 G12 TERTIARY GUARANTEED VALUATION (A7 \* G11) 361,361,304  
 G13 TERTIARY REQUIRED RATE (E12 / G12) 0.00297026  
 G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) 76,979,078  
 G15 TERTIARY EQUALIZATION AID (G13 \* G14) 228,647.88

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 + 705,141.45  
 D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - 0.00  
 D3 PROPERTY TAXES 38R + 39R 210 - 705,012.00  
 D4 PMNT LIEU OF TAX 38R + 39R 220 - 0.00  
 D5 NON-REV RECEIPTS 38R + 39R 800 - 0.00  
 D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) - 129.45  
 D7 TOTAL EXPENDITURES 38E + 39E 000 + 715,673.17  
 D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) + 0.00  
 D9 REFINANCING 38E + 39E 282000 - 0.00  
 D10 OPERATIONAL DEBT 38E + 39E 283000 - 0.00  
 D11 NET COST DEBT SERVICE (NOT < 0) = 715,543.72

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15) 4,302,203.05  
 H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE) 0.00  
 H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031) -40,530.64  
 H4 06-07 OCT/FINAL EQUAL AID ADJ 421.00  
 H5 PRIOR YEAR DATA ERROR ADJUSTMENT 0.00  
 H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) 4,262,093.00

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 10,091)

E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) + 6,902,384.42  
 E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- 0.00  
 E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS - 0.00  
 E4 TOTAL SHARED COST FOR EQUALIZATION AID = 6,902,384.42  
 2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

I1 07-08 SPADJ/220 AID ELIG 0.00  
 I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE) 0.00  
 I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) 0.00  
 I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ 0.00  
 I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C) 0.00  
 I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ -4.00  
 I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4) 4,262,089.00

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Stanley-Boyd Area  
 PART A: 2006-07 MEMBERSHIP

FTE

Stanley-Boyd Area

5593

PART E: SHARED COST - CONTINUED

E5 = 8,789,653.59

A1 3RD FRI SEPT 06 MEMBERSHIP 949.00  
 A2 2ND FRI JAN 07 MEMBERSHIP 961.00  
 A3 TOTAL (A1 + A2) 1,910.00  
 A4 AVERAGE (A3 / 2) (ROUNDED) 955.00  
 A5 SUMMER 06 FTE EQUIVALENT 29  
 A6 FOSTER + PART TIME 0  
 A7 AID MEMBERSHIP (A4 + A5 + A6) 984.00

E6 PRIMARY COST CEILING PER MEMB 1,000  
 E7 PRIMARY CEILING (A7 \* E6) 984,000.00  
 E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) 984,000.00  
 E9 SECONDARY COST CEILING PER MEMB 8,522  
 E10 SECONDARY CEILING (A7 \* E9) 8,385,648.00  
 E11 SECONDARY SHARED COST 7,401,648.00  
 ((LESSER OF E5 OR E10) - E8)  
 E12 TERTIARY SHARED COST 404,005.59  
 (GREATER OF (E5 - E8 - E11) OR 0)

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + 9,235,294.16  
 B2 PROP TAX + COMP AID 10R 210 + 10R 691 - 1,394,870.36  
 B3 GENERAL STATE AID 10R 000000 620 - 6,814,683.00  
 B4 NON-DED IMPACT AID (DPI ESTIMATE) - 0.00  
 B5 REORG SETTLEMENT 10R 000000 850 - 0.00  
 B6 LONG TERM OP BORR, NOTE 10R 000000 873 - 0.00  
 B7 LONG TERM OP BORR, STF 10R 000000 874 - 0.00  
 B8 REFUND OF DISBURSEMENT 10R 000000 972 - 0.00  
 B9 DEDUCTIBLE RECEIPTS (TO LINE C6) = 1,025,740.80

PART F: EQUALIZED VALUE (VAL/MEM = 284,897)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 280,338,727

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

C1 TOTAL EXPENDITURE 10E 000000 000 + 9,235,879.69  
 C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - 128,895.34  
 C3 REORG SETTLEMENT 10E 491000 950 - 0.00  
 C4 REFUND PR YR REV 10E 492000 972 - 419.13  
 C5 GROSS COST GEN FUND (C1-C2-C3-C4) + 9,106,565.22  
 C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) - 1,025,740.80  
 C7 OPER DEBT, INT 38E+39E 283000 680 + 0.00  
 C8 NET COST GENERAL FUND (NOT < 0) = 8,080,824.42

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

G1 PRIMARY GUARANTEED VALUE PER MEMB 1,930,000  
 G2 PRIMARY GUARANTEED VALUATION (A7 \* G1) 1,899,120,000  
 G3 PRIMARY REQUIRED RATE (E8 / G2) 0.00051813  
 G4 PRIMARY NET GUARANTEED VALUE (G2 - F1) 1,618,781,273  
 G5 PRIMARY EQUALIZATION AID (G3 \* G4) 838,739.14  
 (NOT LESS THAN 0)  
 G6 SECONDARY GUARANTEED VALUE PER MEMB 1,330,187  
 G7 SECONDARY GUARANTEED VALUATION (A7 \* G6) 1,308,904,008  
 G8 SECONDARY REQUIRED RATE (E11 / G7) 0.00565484  
 G9 SECONDARY NET GUARANTEED VALUE (G7 - F1) 1,028,565,281  
 G10 SECONDARY EQUALIZATION AID (G8 \* G9) 5,816,372.09  
 G11 TERTIARY GUARANTEED VALUE PER MEMB 528,306  
 G12 TERTIARY GUARANTEED VALUATION (A7 \* G11) 519,853,104  
 G13 TERTIARY REQUIRED RATE (E12 / G12) 0.00077715  
 G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) 239,514,377  
 G15 TERTIARY EQUALIZATION AID (G13 \* G14) 186,138.60

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 + 667,315.51  
 D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - 128,895.34  
 D3 PROPERTY TAXES 38R + 39R 210 - 530,000.00  
 D4 PMNT LIEU OF TAX 38R + 39R 220 - 0.00  
 D5 NON-REV RECEIPTS 38R + 39R 800 - 0.00  
 D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) - 8,420.17  
 D7 TOTAL EXPENDITURES 38E + 39E 000 + 717,249.34  
 D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) + 0.00  
 D9 REFINANCING 38E + 39E 282000 - 0.00  
 D10 OPERATIONAL DEBT 38E + 39E 283000 - 0.00  
 D11 NET COST DEBT SERVICE (NOT < 0) = 708,829.17

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15) 6,841,249.83  
 H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE) 0.00  
 H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031) -64,450.75  
 H4 06-07 OCT/FINAL EQUAL AID ADJ 402.00  
 H5 PRIOR YEAR DATA ERROR ADJUSTMENT 0.00  
 H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) 6,777,201.00

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 8,933)

E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) + 8,789,653.59  
 E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- 0.00  
 E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS - 0.00  
 E4 TOTAL SHARED COST FOR EQUALIZATION AID = 8,789,653.59  
 2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

I1 07-08 SPADJ/220 AID ELIG 0.00  
 I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE) 0.00  
 I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) 0.00  
 I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ 0.00  
 I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C) 0.00  
 I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ -3.00  
 I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4) 6,777,198.00

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Stevens Point Area  
 PART A: 2006-07 MEMBERSHIP

|                                  | FTE       |
|----------------------------------|-----------|
| A1 3RD FRI SEPT 06 MEMBERSHIP    | 7,293.00  |
| A2 2ND FRI JAN 07 MEMBERSHIP     | 7,230.00  |
| A3 TOTAL (A1 + A2)               | 14,523.00 |
| A4 AVERAGE (A3 / 2) (ROUNDED)    | 7,262.00  |
| A5 SUMMER 06 FTE EQUIVALENT      | 195       |
| A6 FOSTER + PART TIME            | 0         |
| A7 AID MEMBERSHIP (A4 + A5 + A6) | 7,457.00  |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|  |               |
|--|---------------|
| B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + | 72,741,647.93 |
| B2 PROP TAX + COMP AID 10R 210 + 10R 691 -   | 25,570,261.48 |
| B3 GENERAL STATE AID 10R 000000 620 -        | 40,251,946.00 |
| B4 NON-DED IMPACT AID (DPI ESTIMATE) -       | 0.00          |
| B5 REORG SETTLEMENT 10R 000000 850 -         | 0.00          |
| B6 LONG TERM OP BORR, NOTE 10R 000000 873 -  | 0.00          |
| B7 LONG TERM OP BORR, STF 10R 000000 874 -   | 0.00          |
| B8 REFUND OF DISBURSEMENT 10R 000000 972 -   | 6,220.36      |
| B9 DEDUCTIBLE RECEIPTS (TO LINE C6) =        | 6,913,220.09  |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|  |               |
|--|---------------|
| C1 TOTAL EXPENDITURE 10E 000000 000 +      | 69,451,206.73 |
| C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - | 697,013.63    |
| C3 REORG SETTLEMENT 10E 491000 950 -       | 0.00          |
| C4 REFUND PR YR REV 10E 492000 972 -       | 11,785.61     |
| C5 GROSS COST GEN FUND (C1-C2-C3-C4) +     | 68,742,407.49 |
| C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) -    | 6,913,220.09  |
| C7 OPER DEBT, INT 38E+39E 283000 680 +     | 0.00          |
| C8 NET COST GENERAL FUND (NOT < 0) =       | 61,829,187.40 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|  |              |
|--|--------------|
| D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 +  | 3,134,998.81 |
| D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - | 697,013.63   |
| D3 PROPERTY TAXES 38R + 39R 210 -            | 2,434,538.00 |
| D4 PMNT LIEU OF TAX 38R + 39R 220 -          | 0.00         |
| D5 NON-REV RECEIPTS 38R + 39R 800 -          | 0.00         |
| D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) -       | 3,447.18     |
| D7 TOTAL EXPENDITURES 38E + 39E 000 +        | 3,160,876.13 |
| D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) +      | 0.00         |
| D9 REFINANCING 38E + 39E 282000 -            | 0.00         |
| D10 OPERATIONAL DEBT 38E + 39E 283000 -      | 0.00         |
| D11 NET COST DEBT SERVICE (NOT < 0) =        | 3,157,428.95 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 8,715)

|  |               |
|--|---------------|
| E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) +  | 64,986,616.35 |
| E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- | 0.00          |
| E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS -  | 0.00          |
| E4 TOTAL SHARED COST FOR EQUALIZATION AID =    | 64,986,616.35 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

Stevens Point Area  
 PART E: SHARED COST - CONTINUED E5 = 5607

|   |               |
|---|---------------|
| E5 =  | 64,986,616.35 |
| E6 PRIMARY COST CEILING PER MEMB            | 1,000         |
| E7 PRIMARY CEILING (A7 * E6)                | 7,457,000.00  |
| E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) | 7,457,000.00  |
| E9 SECONDARY COST CEILING PER MEMB          | 8,522         |
| E10 SECONDARY CEILING (A7 * E9)             | 63,548,554.00 |
| E11 SECONDARY SHARED COST                   | 56,091,554.00 |
| (LESSER OF E5 OR E10) - E8)                 |               |
| E12 TERTIARY SHARED COST                    | 1,438,062.35  |
| (GREATER OF (E5 - E8 - E11) OR 0)           |               |

PART F: EQUALIZED VALUE (VAL/MEM = 476,596)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 3,553,975,098

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|  |                |
|--|----------------|
| G1 PRIMARY GUARANTEED VALUE PER MEMB         | 1,930,000      |
| G2 PRIMARY GUARANTEED VALUATION (A7 * G1)    | 14,392,010,000 |
| G3 PRIMARY REQUIRED RATE (E8 / G2)           | 0.00051813     |
| G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)    | 10,838,034,902 |
| G5 PRIMARY EQUALIZATION AID (G3 * G4)        | 5,615,511.02   |
| (NOT LESS THAN 0)                            |                |
| G6 SECONDARY GUARANTEED VALUE PER MEMB       | 1,330,187      |
| G7 SECONDARY GUARANTEED VALUATION (A7 * G6)  | 9,919,204,459  |
| G8 SECONDARY REQUIRED RATE (E11 / G7)        | 0.00565484     |
| G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)  | 6,365,229,361  |
| G10 SECONDARY EQUALIZATION AID (G8 * G9)     | 35,994,353.60  |
| G11 TERTIARY GUARANTEED VALUE PER MEMB       | 528,306        |
| G12 TERTIARY GUARANTEED VALUATION (A7 * G11) | 3,939,577,842  |
| G13 TERTIARY REQUIRED RATE (E12 / G12)       | 0.00036503     |
| G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) | 385,602,744    |
| G15 TERTIARY EQUALIZATION AID (G13 * G14)    | 140,756.57     |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|  |               |
|--|---------------|
| H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 41,750,621.19 |
| H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00          |
| H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -393,328.56   |
| H4 06-07 OCT/FINAL EQUAL AID ADJ             | 5,472.00      |
| H5 PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00          |
| H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 41,362,765.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|   |               |
|---|---------------|
| I1 07-08 SPADJ/220 AID ELIG                         | 0.00          |
| I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00          |
| I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00          |
| I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00          |
| I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00          |
| I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -46.00        |
| I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 41,362,719.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Stockbridge  
 PART A: 2006-07 MEMBERSHIP

FTE

|    |                               |        |
|----|-------------------------------|--------|
| A1 | 3RD FRI SEPT 06 MEMBERSHIP    | 258.00 |
| A2 | 2ND FRI JAN 07 MEMBERSHIP     | 262.00 |
| A3 | TOTAL (A1 + A2)               | 520.00 |
| A4 | AVERAGE (A3 / 2) (ROUNDED)    | 260.00 |
| A5 | SUMMER 06 FTE EQUIVALENT      | 5      |
| A6 | FOSTER + PART TIME            | 0      |
| A7 | AID MEMBERSHIP (A4 + A5 + A6) | 265.00 |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|    |   |   |              |
|----|---|---|--------------|
| B1 | TOTAL REVENUE & TRNSF IN 10R 000000 000 | + | 2,681,057.78 |
| B2 | PROP TAX + COMP AID 10R 210 + 10R 691   | - | 1,368,801.00 |
| B3 | GENERAL STATE AID 10R 000000 620        | - | 1,122,183.00 |
| B4 | NON-DED IMPACT AID (DPI ESTIMATE)       | - | 0.00         |
| B5 | REORG SETTLEMENT 10R 000000 850         | - | 0.00         |
| B6 | LONG TERM OP BORR, NOTE 10R 000000 873  | - | 0.00         |
| B7 | LONG TERM OP BORR, STF 10R 000000 874   | - | 0.00         |
| B8 | REFUND OF DISBURSEMENT 10R 000000 972   | - | 0.00         |
| B9 | DEDUCTIBLE RECEIPTS (TO LINE C6)        | = | 190,073.78   |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|    |                                       |   |              |
|----|---------------------------------------|---|--------------|
| C1 | TOTAL EXPENDITURE 10E 000000 000      | + | 2,725,605.68 |
| C2 | DEBT SRVC TRNSFR 10E 411000 838 + 839 | - | 0.00         |
| C3 | REORG SETTLEMENT 10E 491000 950       | - | 0.00         |
| C4 | REFUND PR YR REV 10E 492000 972       | - | 0.00         |
| C5 | GROSS COST GEN FUND (C1-C2-C3-C4)     | + | 2,725,605.68 |
| C6 | DEDUCTIBLE RECEIPTS (FROM LINE B9)    | - | 190,073.78   |
| C7 | OPER DEBT, INT 38E+39E 283000 680     | + | 0.00         |
| C8 | NET COST GENERAL FUND (NOT < 0)       | = | 2,535,531.90 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|     |   |   |            |
|-----|---|---|------------|
| D1  | TOTAL REVENUE & TRNSF IN 38R + 39R 000  | + | 260,421.16 |
| D2  | TRNSF FROM GEN FND 10E 411000 838 + 839 | - | 0.00       |
| D3  | PROPERTY TAXES 38R + 39R 210            | - | 256,681.00 |
| D4  | PMNT LIEU OF TAX 38R + 39R 220          | - | 0.00       |
| D5  | NON-REV RECEIPTS 38R + 39R 800          | - | 0.00       |
| D6  | DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)       | - | 3,740.16   |
| D7  | TOTAL EXPENDITURES 38E + 39E 000        | + | 255,961.23 |
| D8  | AIDABLE FUND 41 EXP (DPI ESTIMATE)      | + | 0.00       |
| D9  | REFINANCING 38E + 39E 282000            | - | 0.00       |
| D10 | OPERATIONAL DEBT 38E + 39E 283000       | - | 0.00       |
| D11 | NET COST DEBT SERVICE (NOT < 0)         | = | 252,221.07 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 10,520)

|    |   |   |              |
|----|---|---|--------------|
| E1 | NET COSTS: GEN FND + DEBT SRV (C8 + D11)    | + | 2,787,752.97 |
| E2 | COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- |   | 0.00         |
| E3 | IMP AID NONDED/WRS NEG AID HOLD HARMLESS    | - | 0.00         |
| E4 | TOTAL SHARED COST FOR EQUALIZATION AID      | = | 2,787,752.97 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

Stockbridge  
 PART E: SHARED COST - CONTINUED

5614

E5 = 2,787,752.97

|     |  |              |
|-----|--|--------------|
| E6  | PRIMARY COST CEILING PER MEMB            | 1,000        |
| E7  | PRIMARY CEILING (A7 * E6)                | 265,000.00   |
| E8  | PRIMARY SHARED COST (LESSER OF E5 OR E7) | 265,000.00   |
| E9  | SECONDARY COST CEILING PER MEMB          | 8,522        |
| E10 | SECONDARY CEILING (A7 * E9)              | 2,258,330.00 |
| E11 | SECONDARY SHARED COST                    | 1,993,330.00 |
|     | ((LESSER OF E5 OR E10) - E8)             |              |
| E12 | TERTIARY SHARED COST                     | 529,422.97   |
|     | (GREATER OF (E5 - E8 - E11) OR 0)        |              |

PART F: EQUALIZED VALUE (VAL/MEM = 649,662)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 172,160,445

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|     |  |              |
|-----|--|--------------|
| G1  | PRIMARY GUARANTEED VALUE PER MEMB        | 1,930,000    |
| G2  | PRIMARY GUARANTEED VALUATION (A7 * G1)   | 511,450,000  |
| G3  | PRIMARY REQUIRED RATE (E8 / G2)          | 0.00051813   |
| G4  | PRIMARY NET GUARANTEED VALUE (G2 - F1)   | 339,289,555  |
| G5  | PRIMARY EQUALIZATION AID (G3 * G4)       | 175,796.10   |
|     | (NOT LESS THAN 0)                        |              |
| G6  | SECONDARY GUARANTEED VALUE PER MEMB      | 1,330,187    |
| G7  | SECONDARY GUARANTEED VALUATION (A7 * G6) | 352,499,555  |
| G8  | SECONDARY REQUIRED RATE (E11 / G7)       | 0.00565484   |
| G9  | SECONDARY NET GUARANTEED VALUE (G7 - F1) | 180,339,110  |
| G10 | SECONDARY EQUALIZATION AID (G8 * G9)     | 1,019,788.81 |
| G11 | TERTIARY GUARANTEED VALUE PER MEMB       | 528,306      |
| G12 | TERTIARY GUARANTEED VALUATION (A7 * G11) | 140,001,090  |
| G13 | TERTIARY REQUIRED RATE (E12 / G12)       | 0.00378156   |
| G14 | TERTIARY NET GUARANTEED VALUE (G12 - F1) | -32,159,355  |
| G15 | TERTIARY EQUALIZATION AID (G13 * G14)    | -121,612.53  |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|    |   |              |
|----|---|--------------|
| H1 | 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 1,073,972.38 |
| H2 | MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00         |
| H3 | MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -10,117.79   |
| H4 | 06-07 OCT/FINAL EQUAL AID ADJ             | 253.00       |
| H5 | PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00         |
| H6 | 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 1,064,108.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|    |  |              |
|----|--|--------------|
| I1 | 07-08 SPADJ/220 AID ELIG                         | 0.00         |
| I2 | A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 | B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00         |
| I2 | C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00         |
| I3 | 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00         |
| I4 | 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -3.00        |
| I5 | OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 1,064,105.00 |



WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Stone Bank School Distri 3542  
 PART A: 2006-07 MEMBERSHIP

|                                  | FTE    |
|----------------------------------|--------|
| A1 3RD FRI SEPT 06 MEMBERSHIP    | 294.00 |
| A2 2ND FRI JAN 07 MEMBERSHIP     | 300.00 |
| A3 TOTAL (A1 + A2)               | 594.00 |
| A4 AVERAGE (A3 / 2) (ROUNDED)    | 297.00 |
| A5 SUMMER 06 FTE EQUIVALENT      | 6      |
| A6 FOSTER + PART TIME            | 0      |
| A7 AID MEMBERSHIP (A4 + A5 + A6) | 303.00 |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|  |              |
|--|--------------|
| B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + | 3,649,975.66 |
| B2 PROP TAX + COMP AID 10R 210 + 10R 691 -   | 3,019,763.25 |
| B3 GENERAL STATE AID 10R 000000 620 -        | 105,244.00   |
| B4 NON-DED IMPACT AID (DPI ESTIMATE) -       | 0.00         |
| B5 REORG SETTLEMENT 10R 000000 850 -         | 0.00         |
| B6 LONG TERM OP BORR, NOTE 10R 000000 873 -  | 0.00         |
| B7 LONG TERM OP BORR, STF 10R 000000 874 -   | 0.00         |
| B8 REFUND OF DISBURSEMENT 10R 000000 972 -   | 0.00         |
| B9 DEDUCTIBLE RECEIPTS (TO LINE C6) =        | 524,968.41   |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|  |              |
|--|--------------|
| C1 TOTAL EXPENDITURE 10E 000000 000 +      | 3,600,393.99 |
| C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - | 0.00         |
| C3 REORG SETTLEMENT 10E 491000 950 -       | 0.00         |
| C4 REFUND PR YR REV 10E 492000 972 -       | 0.00         |
| C5 GROSS COST GEN FUND (C1-C2-C3-C4) +     | 3,600,393.99 |
| C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) -    | 524,968.41   |
| C7 OPER DEBT, INT 38E+39E 283000 680 +     | 0.00         |
| C8 NET COST GENERAL FUND (NOT < 0) =       | 3,075,425.58 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|  |            |
|--|------------|
| D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 +  | 442,793.20 |
| D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - | 0.00       |
| D3 PROPERTY TAXES 38R + 39R 210 -            | 436,214.00 |
| D4 PMNT LIEU OF TAX 38R + 39R 220 -          | 0.00       |
| D5 NON-REV RECEIPTS 38R + 39R 800 -          | 0.00       |
| D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) -       | 6,579.20   |
| D7 TOTAL EXPENDITURES 38E + 39E 000 +        | 442,847.48 |
| D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) +      | 0.00       |
| D9 REFINANCING 38E + 39E 282000 -            | 0.00       |
| D10 OPERATIONAL DEBT 38E + 39E 283000 -      | 0.00       |
| D11 NET COST DEBT SERVICE (NOT < 0) =        | 436,268.28 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 11,590)

|  |              |
|--|--------------|
| E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) +  | 3,511,693.86 |
| E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- | 0.00         |
| E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS -  | 0.00         |
| E4 TOTAL SHARED COST FOR EQUALIZATION AID =    | 3,511,693.86 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

Stone Bank School Distri 3542  
 PART E: SHARED COST - CONTINUED E5 = 3,511,693.86

|   |              |
|---|--------------|
| E6 PRIMARY COST CEILING PER MEMB            | 1,000        |
| E7 PRIMARY CEILING (A7 * E6)                | 303,000.00   |
| E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) | 303,000.00   |
| E9 SECONDARY COST CEILING PER MEMB          | 8,522        |
| E10 SECONDARY CEILING (A7 * E9)             | 2,582,166.00 |
| E11 SECONDARY SHARED COST                   | 2,279,166.00 |
| ((LESSER OF E5 OR E10) - E8)                |              |
| E12 TERTIARY SHARED COST                    | 929,527.86   |
| (GREATER OF (E5 - E8 - E11) OR 0)           |              |

PART F: EQUALIZED VALUE (VAL/MEM = 2,330,478)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 706,134,749

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|  |               |
|--|---------------|
| G1 PRIMARY GUARANTEED VALUE PER MEMB         | 2,895,000     |
| G2 PRIMARY GUARANTEED VALUATION (A7 * G1)    | 877,185,000   |
| G3 PRIMARY REQUIRED RATE (E8 / G2)           | 0.00034542    |
| G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)    | 171,050,251   |
| G5 PRIMARY EQUALIZATION AID (G3 * G4)        | 59,084.18     |
| (NOT LESS THAN 0)                            |               |
| G6 SECONDARY GUARANTEED VALUE PER MEMB       | 1,995,280     |
| G7 SECONDARY GUARANTEED VALUATION (A7 * G6)  | 604,569,840   |
| G8 SECONDARY REQUIRED RATE (E11 / G7)        | 0.00376990    |
| G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)  | -101,564,909  |
| G10 SECONDARY EQUALIZATION AID (G8 * G9)     | -382,889.55   |
| G11 TERTIARY GUARANTEED VALUE PER MEMB       | 792,459       |
| G12 TERTIARY GUARANTEED VALUATION (A7 * G11) | 240,115,077   |
| G13 TERTIARY REQUIRED RATE (E12 / G12)       | 0.00387118    |
| G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) | -466,019,672  |
| G15 TERTIARY EQUALIZATION AID (G13 * G14)    | -1,804,046.03 |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|  |           |
|--|-----------|
| H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 59,084.18 |
| H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00      |
| H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -556.63   |
| H4 06-07 OCT/FINAL EQUAL AID ADJ             | 0.00      |
| H5 PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00      |
| H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 58,528.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|   |           |
|---|-----------|
| I1 07-08 SPADJ/220 AID ELIG                         | 31,135.13 |
| I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00      |
| I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | -293.32   |
| I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00      |
| I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 30,842.00 |
| I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | 0.00      |
| I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 89,370.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID  
 5621

OCTOBER 2007

Stoughton Area  
 PART A: 2006-07 MEMBERSHIP

|                                  | FTE      |
|----------------------------------|----------|
| A1 3RD FRI SEPT 06 MEMBERSHIP    | 3,447.00 |
| A2 2ND FRI JAN 07 MEMBERSHIP     | 3,458.00 |
| A3 TOTAL (A1 + A2)               | 6,905.00 |
| A4 AVERAGE (A3 / 2) (ROUNDED)    | 3,453.00 |
| A5 SUMMER 06 FTE EQUIVALENT      | 39       |
| A6 FOSTER + PART TIME            | 2        |
| A7 AID MEMBERSHIP (A4 + A5 + A6) | 3,494.00 |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|  |               |
|--|---------------|
| B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + | 31,318,842.44 |
| B2 PROP TAX + COMP AID 10R 210 + 10R 691 -   | 10,642,623.65 |
| B3 GENERAL STATE AID 10R 000000 620 -        | 18,250,033.00 |
| B4 NON-DED IMPACT AID (DPI ESTIMATE) -       | 0.00          |
| B5 REORG SETTLEMENT 10R 000000 850 -         | 0.00          |
| B6 LONG TERM OP BORR, NOTE 10R 000000 873 -  | 0.00          |
| B7 LONG TERM OP BORR, STF 10R 000000 874 -   | 0.00          |
| B8 REFUND OF DISBURSEMENT 10R 000000 972 -   | 0.00          |
| B9 DEDUCTIBLE RECEIPTS (TO LINE C6) =        | 2,426,185.79  |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|  |               |
|--|---------------|
| C1 TOTAL EXPENDITURE 10E 000000 000 +      | 30,833,768.56 |
| C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - | 0.00          |
| C3 REORG SETTLEMENT 10E 491000 950 -       | 0.00          |
| C4 REFUND PR YR REV 10E 492000 972 -       | 7,303.79      |
| C5 GROSS COST GEN FUND (C1-C2-C3-C4) +     | 30,826,464.77 |
| C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) -    | 2,426,185.79  |
| C7 OPER DEBT, INT 38E+39E 283000 680 +     | 0.00          |
| C8 NET COST GENERAL FUND (NOT < 0) =       | 28,400,278.98 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|  |              |
|--|--------------|
| D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 +  | 3,256,227.86 |
| D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - | 0.00         |
| D3 PROPERTY TAXES 38R + 39R 210 -            | 3,185,282.00 |
| D4 PMNT LIEU OF TAX 38R + 39R 220 -          | 0.00         |
| D5 NON-REV RECEIPTS 38R + 39R 800 -          | 0.00         |
| D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) -       | 70,945.86    |
| D7 TOTAL EXPENDITURES 38E + 39E 000 +        | 3,174,156.76 |
| D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) +      | 320,959.30   |
| D9 REFINANCING 38E + 39E 282000 -            | 0.00         |
| D10 OPERATIONAL DEBT 38E + 39E 283000 -      | 0.00         |
| D11 NET COST DEBT SERVICE (NOT < 0) =        | 3,424,170.20 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,041)

|  |               |
|--|---------------|
| E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) +  | 31,824,449.18 |
| E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- | 0.00          |
| E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS -  | 236,728.75    |
| E4 TOTAL SHARED COST FOR EQUALIZATION AID =    | 31,587,720.43 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

Stoughton Area  
 PART E: SHARED COST - CONTINUED

5621  
 E5 = 31,587,720.43

|   |               |
|---|---------------|
| E6 PRIMARY COST CEILING PER MEMB            | 1,000         |
| E7 PRIMARY CEILING (A7 * E6)                | 3,494,000.00  |
| E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) | 3,494,000.00  |
| E9 SECONDARY COST CEILING PER MEMB          | 8,522         |
| E10 SECONDARY CEILING (A7 * E9)             | 29,775,868.00 |
| E11 SECONDARY SHARED COST                   | 26,281,868.00 |
| ( (LESSER OF E5 OR E10) - E8)               |               |
| E12 TERTIARY SHARED COST                    | 1,811,852.43  |
| (GREATER OF (E5 - E8 - E11) OR 0)           |               |

PART F: EQUALIZED VALUE (VAL/MEM = 546,218)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 1,908,485,210

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|  |               |
|--|---------------|
| G1 PRIMARY GUARANTEED VALUE PER MEMB         | 1,930,000     |
| G2 PRIMARY GUARANTEED VALUATION (A7 * G1)    | 6,743,420,000 |
| G3 PRIMARY REQUIRED RATE (E8 / G2)           | 0.00051813    |
| G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)    | 4,834,934,790 |
| G5 PRIMARY EQUALIZATION AID (G3 * G4)        | 2,505,124.76  |
| (NOT LESS THAN 0)                            |               |
| G6 SECONDARY GUARANTEED VALUE PER MEMB       | 1,330,187     |
| G7 SECONDARY GUARANTEED VALUATION (A7 * G6)  | 4,647,673,378 |
| G8 SECONDARY REQUIRED RATE (E11 / G7)        | 0.00565484    |
| G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)  | 2,739,188,168 |
| G10 SECONDARY EQUALIZATION AID (G8 * G9)     | 15,489,670.82 |
| G11 TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 TERTIARY GUARANTEED VALUATION (A7 * G11) | 1,845,901,164 |
| G13 TERTIARY REQUIRED RATE (E12 / G12)       | 0.00098155    |
| G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) | -62,584,046   |
| G15 TERTIARY EQUALIZATION AID (G13 * G14)    | -61,429.37    |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|  |               |
|--|---------------|
| H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 17,933,366.21 |
| H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00          |
| H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -168,948.51   |
| H4 06-07 OCT/FINAL EQUAL AID ADJ             | 2,831.00      |
| H5 PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00          |
| H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 17,767,249.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|   |               |
|---|---------------|
| I1 07-08 SPADJ/220 AID ELIG                         | 0.00          |
| I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00          |
| I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00          |
| I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00          |
| I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00          |
| I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -24.00        |
| I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 17,767,225.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Stratford  
 PART A: 2006-07 MEMBERSHIP

|                                  |          |  |
|----------------------------------|----------|--|
|                                  | FTE      |  |
| A1 3RD FRI SEPT 06 MEMBERSHIP    | 763.00   |  |
| A2 2ND FRI JAN 07 MEMBERSHIP     | 760.00   |  |
| A3 TOTAL (A1 + A2)               | 1,523.00 |  |
| A4 AVERAGE (A3 / 2) (ROUNDED)    | 762.00   |  |
| A5 SUMMER 06 FTE EQUIVALENT      | 23       |  |
| A6 FOSTER + PART TIME            | 0        |  |
| A7 AID MEMBERSHIP (A4 + A5 + A6) | 785.00   |  |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|  |              |
|--|--------------|
| B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + | 7,015,828.55 |
| B2 PROP TAX + COMP AID 10R 210 + 10R 691 -   | 1,741,522.79 |
| B3 GENERAL STATE AID 10R 000000 620 -        | 4,642,431.00 |
| B4 NON-DED IMPACT AID (DPI ESTIMATE) -       | 0.00         |
| B5 REORG SETTLEMENT 10R 000000 850 -         | 0.00         |
| B6 LONG TERM OP BORR, NOTE 10R 000000 873 -  | 0.00         |
| B7 LONG TERM OP BORR, STF 10R 000000 874 -   | 0.00         |
| B8 REFUND OF DISBURSEMENT 10R 000000 972 -   | 0.00         |
| B9 DEDUCTIBLE RECEIPTS (TO LINE C6) =        | 631,874.76   |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|  |              |
|--|--------------|
| C1 TOTAL EXPENDITURE 10E 000000 000 +      | 7,325,286.57 |
| C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - | 20,000.00    |
| C3 REORG SETTLEMENT 10E 491000 950 -       | 0.00         |
| C4 REFUND PR YR REV 10E 492000 972 -       | 112.11       |
| C5 GROSS COST GEN FUND (C1-C2-C3-C4) +     | 7,305,174.46 |
| C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) -    | 631,874.76   |
| C7 OPER DEBT, INT 38E+39E 283000 680 +     | 0.00         |
| C8 NET COST GENERAL FUND (NOT < 0) =       | 6,673,299.70 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|  |            |
|--|------------|
| D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 +  | 468,601.56 |
| D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - | 20,000.00  |
| D3 PROPERTY TAXES 38R + 39R 210 -            | 442,657.00 |
| D4 PMNT LIEU OF TAX 38R + 39R 220 -          | 0.00       |
| D5 NON-REV RECEIPTS 38R + 39R 800 -          | 0.00       |
| D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) -       | 5,944.56   |
| D7 TOTAL EXPENDITURES 38E + 39E 000 +        | 447,752.75 |
| D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) +      | 0.00       |
| D9 REFINANCING 38E + 39E 282000 -            | 0.00       |
| D10 OPERATIONAL DEBT 38E + 39E 283000 -      | 0.00       |
| D11 NET COST DEBT SERVICE (NOT < 0) =        | 441,808.19 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,064)

|  |              |
|--|--------------|
| E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) +  | 7,115,107.89 |
| E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- | 0.00         |
| E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS -  | 0.00         |
| E4 TOTAL SHARED COST FOR EQUALIZATION AID =    | 7,115,107.89 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

Stratford  
 PART E: SHARED COST - CONTINUED

5628  
 E5 = 7,115,107.89

|   |              |
|---|--------------|
| E6 PRIMARY COST CEILING PER MEMB            | 1,000        |
| E7 PRIMARY CEILING (A7 * E6)                | 785,000.00   |
| E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) | 785,000.00   |
| E9 SECONDARY COST CEILING PER MEMB          | 8,522        |
| E10 SECONDARY CEILING (A7 * E9)             | 6,689,770.00 |
| E11 SECONDARY SHARED COST                   | 5,904,770.00 |
| ( (LESSER OF E5 OR E10) - E8)               |              |
| E12 TERTIARY SHARED COST                    | 425,337.89   |
| (GREATER OF (E5 - E8 - E11) OR 0)           |              |

PART F: EQUALIZED VALUE (VAL/MEM = 373,815)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 293,444,598

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|  |               |
|--|---------------|
| G1 PRIMARY GUARANTEED VALUE PER MEMB         | 1,930,000     |
| G2 PRIMARY GUARANTEED VALUATION (A7 * G1)    | 1,515,050,000 |
| G3 PRIMARY REQUIRED RATE (E8 / G2)           | 0.00051813    |
| G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)    | 1,221,605,402 |
| G5 PRIMARY EQUALIZATION AID (G3 * G4)        | 632,950.41    |
| (NOT LESS THAN 0)                            |               |
| G6 SECONDARY GUARANTEED VALUE PER MEMB       | 1,330,187     |
| G7 SECONDARY GUARANTEED VALUATION (A7 * G6)  | 1,044,196,795 |
| G8 SECONDARY REQUIRED RATE (E11 / G7)        | 0.00565484    |
| G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)  | 750,752,197   |
| G10 SECONDARY EQUALIZATION AID (G8 * G9)     | 4,245,383.55  |
| G11 TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 TERTIARY GUARANTEED VALUATION (A7 * G11) | 414,720,210   |
| G13 TERTIARY REQUIRED RATE (E12 / G12)       | 0.00102560    |
| G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) | 121,275,612   |
| G15 TERTIARY EQUALIZATION AID (G13 * G14)    | 124,380.27    |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|  |              |
|--|--------------|
| H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 5,002,714.23 |
| H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00         |
| H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -47,130.09   |
| H4 06-07 OCT/FINAL EQUAL AID ADJ             | 439.00       |
| H5 PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00         |
| H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 4,956,023.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|   |              |
|---|--------------|
| I1 07-08 SPADJ/220 AID ELIG                         | 0.00         |
| I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00         |
| I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00         |
| I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00         |
| I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -4.00        |
| I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 4,956,019.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Sturgeon Bay  
 PART A: 2006-07 MEMBERSHIP

|                                  | FTE      |
|----------------------------------|----------|
| A1 3RD FRI SEPT 06 MEMBERSHIP    | 1,209.00 |
| A2 2ND FRI JAN 07 MEMBERSHIP     | 1,190.00 |
| A3 TOTAL (A1 + A2)               | 2,399.00 |
| A4 AVERAGE (A3 / 2) (ROUNDED)    | 1,200.00 |
| A5 SUMMER 06 FTE EQUIVALENT      | 5        |
| A6 FOSTER + PART TIME            | 1        |
| A7 AID MEMBERSHIP (A4 + A5 + A6) | 1,206.00 |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|  |               |
|--|---------------|
| B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + | 12,488,542.81 |
| B2 PROP TAX + COMP AID 10R 210 + 10R 691 -   | 5,605,257.78  |
| B3 GENERAL STATE AID 10R 000000 620 -        | 5,147,759.00  |
| B4 NON-DED IMPACT AID (DPI ESTIMATE) -       | 0.00          |
| B5 REORG SETTLEMENT 10R 000000 850 -         | 0.00          |
| B6 LONG TERM OP BORR, NOTE 10R 000000 873 -  | 0.00          |
| B7 LONG TERM OP BORR, STF 10R 000000 874 -   | 0.00          |
| B8 REFUND OF DISBURSEMENT 10R 000000 972 -   | 0.00          |
| B9 DEDUCTIBLE RECEIPTS (TO LINE C6) =        | 1,735,526.03  |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|  |               |
|--|---------------|
| C1 TOTAL EXPENDITURE 10E 000000 000 +      | 12,340,629.78 |
| C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - | 91,061.42     |
| C3 REORG SETTLEMENT 10E 491000 950 -       | 0.00          |
| C4 REFUND PR YR REV 10E 492000 972 -       | 0.00          |
| C5 GROSS COST GEN FUND (C1-C2-C3-C4) +     | 12,249,568.36 |
| C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) -    | 1,735,526.03  |
| C7 OPER DEBT, INT 38E+39E 283000 680 +     | 0.00          |
| C8 NET COST GENERAL FUND (NOT < 0) =       | 10,514,042.33 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|  |            |
|--|------------|
| D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 +  | 902,368.91 |
| D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - | 91,061.42  |
| D3 PROPERTY TAXES 38R + 39R 210 -            | 808,895.00 |
| D4 PMNT LIEU OF TAX 38R + 39R 220 -          | 0.00       |
| D5 NON-REV RECEIPTS 38R + 39R 800 -          | 0.00       |
| D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) -       | 2,412.49   |
| D7 TOTAL EXPENDITURES 38E + 39E 000 +        | 924,760.48 |
| D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) +      | 0.00       |
| D9 REFINANCING 38E + 39E 282000 -            | 0.00       |
| D10 OPERATIONAL DEBT 38E + 39E 283000 -      | 0.00       |
| D11 NET COST DEBT SERVICE (NOT < 0) =        | 922,347.99 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,401)

|  |               |
|--|---------------|
| E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) +  | 11,436,390.32 |
| E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- | 0.00          |
| E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS -  | 99,270.48     |
| E4 TOTAL SHARED COST FOR EQUALIZATION AID =    | 11,337,119.84 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

Sturgeon Bay  
 PART E: SHARED COST - CONTINUED

|  | E5 =          |
|--|---------------|
| E6 PRIMARY COST CEILING PER MEMB                           | 1,000         |
| E7 PRIMARY CEILING (A7 * E6)                               | 1,206,000.00  |
| E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)                | 1,206,000.00  |
| E9 SECONDARY COST CEILING PER MEMB                         | 8,522         |
| E10 SECONDARY CEILING (A7 * E9)                            | 10,277,532.00 |
| E11 SECONDARY SHARED COST (LESSER OF E5 OR E10) - E8)      | 9,071,532.00  |
| E12 TERTIARY SHARED COST (GREATER OF (E5 - E8 - E11) OR 0) | 1,059,587.84  |

PART F: EQUALIZED VALUE (VAL/MEM = 646,022)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 779,102,828

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|   |               |
|---|---------------|
| G1 PRIMARY GUARANTEED VALUE PER MEMB                    | 1,930,000     |
| G2 PRIMARY GUARANTEED VALUATION (A7 * G1)               | 2,327,580,000 |
| G3 PRIMARY REQUIRED RATE (E8 / G2)                      | 0.00051813    |
| G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)               | 1,548,477,172 |
| G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0) | 802,312.48    |
| G6 SECONDARY GUARANTEED VALUE PER MEMB                  | 1,330,187     |
| G7 SECONDARY GUARANTEED VALUATION (A7 * G6)             | 1,604,205,522 |
| G8 SECONDARY REQUIRED RATE (E11 / G7)                   | 0.00565484    |
| G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)             | 825,102,694   |
| G10 SECONDARY EQUALIZATION AID (G8 * G9)                | 4,665,823.72  |
| G11 TERTIARY GUARANTEED VALUE PER MEMB                  | 528,306       |
| G12 TERTIARY GUARANTEED VALUATION (A7 * G11)            | 637,137,036   |
| G13 TERTIARY REQUIRED RATE (E12 / G12)                  | 0.00166305    |
| G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)            | -141,965,792  |
| G15 TERTIARY EQUALIZATION AID (G13 * G14)               | -236,096.21   |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|  |              |
|--|--------------|
| H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 5,232,039.99 |
| H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00         |
| H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -49,290.54   |
| H4 06-07 OCT/FINAL EQUAL AID ADJ             | 1,195.00     |
| H5 PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00         |
| H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 5,183,944.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|   |              |
|---|--------------|
| I1 07-08 SPADJ/220 AID ELIG                         | 0.00         |
| I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00         |
| I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00         |
| I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00         |
| I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -10.00       |
| I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 5,183,934.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Sun Prairie Area  
 PART A: 2006-07 MEMBERSHIP

|                                  |           |  |
|----------------------------------|-----------|--|
|                                  | FTE       |  |
| A1 3RD FRI SEPT 06 MEMBERSHIP    | 5,950.00  |  |
| A2 2ND FRI JAN 07 MEMBERSHIP     | 5,931.00  |  |
| A3 TOTAL (A1 + A2)               | 11,881.00 |  |
| A4 AVERAGE (A3 / 2) (ROUNDED)    | 5,941.00  |  |
| A5 SUMMER 06 FTE EQUIVALENT      | 88        |  |
| A6 FOSTER + PART TIME            | 0         |  |
| A7 AID MEMBERSHIP (A4 + A5 + A6) | 6,029.00  |  |

Sun Prairie Area  
 PART E: SHARED COST - CONTINUED

|   |               |
|---|---------------|
| E5 =  | 58,996,977.42 |
| E6 PRIMARY COST CEILING PER MEMB            | 1,000         |
| E7 PRIMARY CEILING (A7 * E6)                | 6,029,000.00  |
| E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) | 6,029,000.00  |
| E9 SECONDARY COST CEILING PER MEMB          | 8,522         |
| E10 SECONDARY CEILING (A7 * E9)             | 51,379,138.00 |
| E11 SECONDARY SHARED COST                   | 45,350,138.00 |
| (LESSER OF E5 OR E10) - E8)                 |               |
| E12 TERTIARY SHARED COST                    | 7,617,839.42  |
| (GREATER OF (E5 - E8 - E11) OR 0)           |               |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|  |               |
|--|---------------|
| B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + | 58,156,037.33 |
| B2 PROP TAX + COMP AID 10R 210 + 10R 691 -   | 29,062,741.35 |
| B3 GENERAL STATE AID 10R 000000 620 -        | 26,441,402.00 |
| B4 NON-DED IMPACT AID (DPI ESTIMATE) -       | 0.00          |
| B5 REORG SETTLEMENT 10R 000000 850 -         | 0.00          |
| B6 LONG TERM OP BORR, NOTE 10R 000000 873 -  | 0.00          |
| B7 LONG TERM OP BORR, STF 10R 000000 874 -   | 0.00          |
| B8 REFUND OF DISBURSEMENT 10R 000000 972 -   | 24.32         |
| B9 DEDUCTIBLE RECEIPTS (TO LINE C6) =        | 2,651,869.66  |

PART F: EQUALIZED VALUE (VAL/MEM = 590,234)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 3,558,521,702

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|  |                |
|--|----------------|
| G1 PRIMARY GUARANTEED VALUE PER MEMB         | 1,930,000      |
| G2 PRIMARY GUARANTEED VALUATION (A7 * G1)    | 11,635,970,000 |
| G3 PRIMARY REQUIRED RATE (E8 / G2)           | 0.00051813     |
| G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)    | 8,077,448,298  |
| G5 PRIMARY EQUALIZATION AID (G3 * G4)        | 4,185,168.29   |
| (NOT LESS THAN 0)                            |                |
| G6 SECONDARY GUARANTEED VALUE PER MEMB       | 1,330,187      |
| G7 SECONDARY GUARANTEED VALUATION (A7 * G6)  | 8,019,697,423  |
| G8 SECONDARY REQUIRED RATE (E11 / G7)        | 0.00565484     |
| G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)  | 4,461,175,721  |
| G10 SECONDARY EQUALIZATION AID (G8 * G9)     | 25,227,234.91  |
| G11 TERTIARY GUARANTEED VALUE PER MEMB       | 528,306        |
| G12 TERTIARY GUARANTEED VALUATION (A7 * G11) | 3,185,156,874  |
| G13 TERTIARY REQUIRED RATE (E12 / G12)       | 0.00239167     |
| G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) | -373,364,828   |
| G15 TERTIARY EQUALIZATION AID (G13 * G14)    | -892,965.46    |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|  |               |
|--|---------------|
| C1 TOTAL EXPENDITURE 10E 000000 000 +      | 57,302,355.03 |
| C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - | 702,079.00    |
| C3 REORG SETTLEMENT 10E 491000 950 -       | 0.00          |
| C4 REFUND PR YR REV 10E 492000 972 -       | 108,679.72    |
| C5 GROSS COST GEN FUND (C1-C2-C3-C4) +     | 56,491,596.31 |
| C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) -    | 2,651,869.66  |
| C7 OPER DEBT, INT 38E+39E 283000 680 +     | 0.00          |
| C8 NET COST GENERAL FUND (NOT < 0) =       | 53,839,726.65 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|  |               |
|--|---------------|
| D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 +  | 16,476,783.25 |
| D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - | 702,079.00    |
| D3 PROPERTY TAXES 38R + 39R 210 -            | 5,476,021.00  |
| D4 PMNT LIEU OF TAX 38R + 39R 220 -          | 0.00          |
| D5 NON-REV RECEIPTS 38R + 39R 800 -          | 9,960,000.00  |
| D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) -       | 338,683.25    |
| D7 TOTAL EXPENDITURES 38E + 39E 000 +        | 16,389,464.44 |
| D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) +      | 0.00          |
| D9 REFINANCING 38E + 39E 282000 -            | 9,960,000.00  |
| D10 OPERATIONAL DEBT 38E + 39E 283000 -      | 0.00          |
| D11 NET COST DEBT SERVICE (NOT < 0) =        | 6,090,781.19  |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|  |               |
|--|---------------|
| H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 28,519,437.74 |
| H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00          |
| H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -268,678.86   |
| H4 06-07 OCT/FINAL EQUAL AID ADJ             | 5,262.00      |
| H5 PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00          |
| H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 28,256,021.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|   |               |
|---|---------------|
| I1 07-08 SPADJ/220 AID ELIG                         | 0.00          |
| I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00          |
| I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00          |
| I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00          |
| I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00          |
| I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -45.00        |
| I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 28,255,976.00 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,786)  
 E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) + 59,930,507.84  
 E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- 0.00  
 E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS - 933,530.42  
 E4 TOTAL SHARED COST FOR EQUALIZATION AID = 58,996,977.42  
 2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID  
 5663

OCTOBER 2007

Superior  
 PART A: 2006-07 MEMBERSHIP FTE

|    |                               |          |
|----|-------------------------------|----------|
| A1 | 3RD FRI SEPT 06 MEMBERSHIP    | 4,862.00 |
| A2 | 2ND FRI JAN 07 MEMBERSHIP     | 4,847.00 |
| A3 | TOTAL (A1 + A2)               | 9,709.00 |
| A4 | AVERAGE (A3 / 2) (ROUNDED)    | 4,855.00 |
| A5 | SUMMER 06 FTE EQUIVALENT      | 105      |
| A6 | FOSTER + PART TIME            | 0        |
| A7 | AID MEMBERSHIP (A4 + A5 + A6) | 4,960.00 |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|    |   |   |               |
|----|---|---|---------------|
| B1 | TOTAL REVENUE & TRNSF IN 10R 000000 000 | + | 45,842,059.34 |
| B2 | PROP TAX + COMP AID 10R 210 + 10R 691   | - | 11,719,414.92 |
| B3 | GENERAL STATE AID 10R 000000 620        | - | 29,529,180.00 |
| B4 | NON-DED IMPACT AID (DPI ESTIMATE)       | - | 0.00          |
| B5 | REORG SETTLEMENT 10R 000000 850         | - | 0.00          |
| B6 | LONG TERM OP BORR, NOTE 10R 000000 873  | - | 0.00          |
| B7 | LONG TERM OP BORR, STF 10R 000000 874   | - | 0.00          |
| B8 | REFUND OF DISBURSEMENT 10R 000000 972   | - | 0.00          |
| B9 | DEDUCTIBLE RECEIPTS (TO LINE C6)        | = | 4,593,464.42  |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|    |                                       |   |               |
|----|---------------------------------------|---|---------------|
| C1 | TOTAL EXPENDITURE 10E 000000 000      | + | 46,147,953.32 |
| C2 | DEBT SRVC TRNSFR 10E 411000 838 + 839 | - | 0.00          |
| C3 | REORG SETTLEMENT 10E 491000 950       | - | 0.00          |
| C4 | REFUND PR YR REV 10E 492000 972       | - | 3,083.14      |
| C5 | GROSS COST GEN FUND (C1-C2-C3-C4)     | + | 46,144,870.18 |
| C6 | DEDUCTIBLE RECEIPTS (FROM LINE B9)    | - | 4,593,464.42  |
| C7 | OPER DEBT, INT 38E+39E 283000 680     | + | 0.00          |
| C8 | NET COST GENERAL FUND (NOT < 0)       | = | 41,551,405.76 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|     |   |   |              |
|-----|---|---|--------------|
| D1  | TOTAL REVENUE & TRNSF IN 38R + 39R 000  | + | 3,794,376.54 |
| D2  | TRNSF FROM GEN FND 10E 411000 838 + 839 | - | 0.00         |
| D3  | PROPERTY TAXES 38R + 39R 210            | - | 3,193,258.00 |
| D4  | PMNT LIEU OF TAX 38R + 39R 220          | - | 0.00         |
| D5  | NON-REV RECEIPTS 38R + 39R 800          | - | 390,168.64   |
| D6  | DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)       | - | 210,949.90   |
| D7  | TOTAL EXPENDITURES 38E + 39E 000        | + | 4,747,802.02 |
| D8  | AIDABLE FUND 41 EXP (DPI ESTIMATE)      | + | 0.00         |
| D9  | REFINANCING 38E + 39E 282000            | - | 411,775.00   |
| D10 | OPERATIONAL DEBT 38E + 39E 283000       | - | 0.00         |
| D11 | NET COST DEBT SERVICE (NOT < 0)         | = | 4,125,077.12 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,209)

|    |   |   |               |
|----|---|---|---------------|
| E1 | NET COSTS: GEN FND + DEBT SRV (C8 + D11)    | + | 45,676,482.88 |
| E2 | COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- |   | 0.00          |
| E3 | IMP AID NONDED/WRS NEG AID HOLD HARMLESS    | - | 0.00          |
| E4 | TOTAL SHARED COST FOR EQUALIZATION AID      | = | 45,676,482.88 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

Superior  
 PART E: SHARED COST - CONTINUED E5 = 5663 45,676,482.88

|     |  |               |
|-----|--|---------------|
| E6  | PRIMARY COST CEILING PER MEMB            | 1,000         |
| E7  | PRIMARY CEILING (A7 * E6)                | 4,960,000.00  |
| E8  | PRIMARY SHARED COST (LESSER OF E5 OR E7) | 4,960,000.00  |
| E9  | SECONDARY COST CEILING PER MEMB          | 8,522         |
| E10 | SECONDARY CEILING (A7 * E9)              | 42,269,120.00 |
| E11 | SECONDARY SHARED COST                    | 37,309,120.00 |
|     | ((LESSER OF E5 OR E10) - E8)             |               |
| E12 | TERTIARY SHARED COST                     | 3,407,362.88  |
|     | (GREATER OF (E5 - E8 - E11) OR 0)        |               |

PART F: EQUALIZED VALUE (VAL/MEM = 381,419)

|    |   |               |
|----|---|---------------|
| F1 | 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE | 1,891,838,600 |
|----|---|---------------|

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|     |  |               |
|-----|--|---------------|
| G1  | PRIMARY GUARANTEED VALUE PER MEMB        | 1,930,000     |
| G2  | PRIMARY GUARANTEED VALUATION (A7 * G1)   | 9,572,800,000 |
| G3  | PRIMARY REQUIRED RATE (E8 / G2)          | 0.00051813    |
| G4  | PRIMARY NET GUARANTEED VALUE (G2 - F1)   | 7,680,961,400 |
| G5  | PRIMARY EQUALIZATION AID (G3 * G4)       | 3,979,736.53  |
|     | (NOT LESS THAN 0)                        |               |
| G6  | SECONDARY GUARANTEED VALUE PER MEMB      | 1,330,187     |
| G7  | SECONDARY GUARANTEED VALUATION (A7 * G6) | 6,597,727,520 |
| G8  | SECONDARY REQUIRED RATE (E11 / G7)       | 0.00565484    |
| G9  | SECONDARY NET GUARANTEED VALUE (G7 - F1) | 4,705,888,920 |
| G10 | SECONDARY EQUALIZATION AID (G8 * G9)     | 26,611,048.90 |
| G11 | TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 | TERTIARY GUARANTEED VALUATION (A7 * G11) | 2,620,397,760 |
| G13 | TERTIARY REQUIRED RATE (E12 / G12)       | 0.00130032    |
| G14 | TERTIARY NET GUARANTEED VALUE (G12 - F1) | 728,559,160   |
| G15 | TERTIARY EQUALIZATION AID (G13 * G14)    | 947,360.05    |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|    |   |               |
|----|---|---------------|
| H1 | 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 31,538,145.48 |
| H2 | MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00          |
| H3 | MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -297,117.81   |
| H4 | 06-07 OCT/FINAL EQUAL AID ADJ             | 2,856.00      |
| H5 | PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00          |
| H6 | 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 31,243,884.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|    |  |               |
|----|--|---------------|
| I1 | 07-08 SPADJ/220 AID ELIG                         | 0.00          |
| I2 | A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00          |
| I2 | B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00          |
| I2 | C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00          |
| I3 | 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00          |
| I4 | 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -24.00        |
| I5 | OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 31,243,860.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

|         |                               |          |  |
|---------|-------------------------------|----------|--|
| Suring  |                               |          |  |
| PART A: | 2006-07 MEMBERSHIP            | FTE      |  |
| A1      | 3RD FRI SEPT 06 MEMBERSHIP    | 503.00   |  |
| A2      | 2ND FRI JAN 07 MEMBERSHIP     | 499.00   |  |
| A3      | TOTAL (A1 + A2)               | 1,002.00 |  |
| A4      | AVERAGE (A3 / 2) (ROUNDED)    | 501.00   |  |
| A5      | SUMMER 06 FTE EQUIVALENT      | 14       |  |
| A6      | FOSTER + PART TIME            | 0        |  |
| A7      | AID MEMBERSHIP (A4 + A5 + A6) | 515.00   |  |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|    |   |   |              |
|----|---|---|--------------|
| B1 | TOTAL REVENUE & TRNSF IN 10R 000000 000 | + | 5,649,639.43 |
| B2 | PROP TAX + COMP AID 10R 210 + 10R 691   | - | 4,122,751.55 |
| B3 | GENERAL STATE AID 10R 000000 620        | - | 796,310.00   |
| B4 | NON-DED IMPACT AID (DPI ESTIMATE)       | - | 0.00         |
| B5 | REORG SETTLEMENT 10R 000000 850         | - | 0.00         |
| B6 | LONG TERM OP BORR, NOTE 10R 000000 873  | - | 0.00         |
| B7 | LONG TERM OP BORR, STF 10R 000000 874   | - | 0.00         |
| B8 | REFUND OF DISBURSEMENT 10R 000000 972   | - | 0.00         |
| B9 | DEDUCTIBLE RECEIPTS (TO LINE C6)        | = | 730,577.88   |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|    |                                       |   |              |
|----|---------------------------------------|---|--------------|
| C1 | TOTAL EXPENDITURE 10E 000000 000      | + | 5,565,415.27 |
| C2 | DEBT SRVC TRNSFR 10E 411000 838 + 839 | - | 0.00         |
| C3 | REORG SETTLEMENT 10E 491000 950       | - | 0.00         |
| C4 | REFUND PR YR REV 10E 492000 972       | - | 126.02       |
| C5 | GROSS COST GEN FUND (C1-C2-C3-C4)     | + | 5,565,289.25 |
| C6 | DEDUCTIBLE RECEIPTS (FROM LINE B9)    | - | 730,577.88   |
| C7 | OPER DEBT, INT 38E+39E 283000 680     | + | 0.00         |
| C8 | NET COST GENERAL FUND (NOT < 0)       | = | 4,834,711.37 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|     |   |   |            |
|-----|---|---|------------|
| D1  | TOTAL REVENUE & TRNSF IN 38R + 39R 000  | + | 357,063.65 |
| D2  | TRNSF FROM GEN FND 10E 411000 838 + 839 | - | 0.00       |
| D3  | PROPERTY TAXES 38R + 39R 210            | - | 351,185.00 |
| D4  | PMNT LIEU OF TAX 38R + 39R 220          | - | 0.00       |
| D5  | NON-REV RECEIPTS 38R + 39R 800          | - | 0.00       |
| D6  | DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)       | - | 5,878.65   |
| D7  | TOTAL EXPENDITURES 38E + 39E 000        | + | 351,203.00 |
| D8  | AIDABLE FUND 41 EXP (DPI ESTIMATE)      | + | 0.00       |
| D9  | REFINANCING 38E + 39E 282000            | - | 0.00       |
| D10 | OPERATIONAL DEBT 38E + 39E 283000       | - | 0.00       |
| D11 | NET COST DEBT SERVICE (NOT < 0)         | = | 345,324.35 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 10,058)

|    |   |   |              |
|----|---|---|--------------|
| E1 | NET COSTS: GEN FND + DEBT SRV (C8 + D11)    | + | 5,180,035.72 |
| E2 | COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- |   | 0.00         |
| E3 | IMP AID NONDED/WRS NEG AID HOLD HARMLESS    | - | 0.00         |
| E4 | TOTAL SHARED COST FOR EQUALIZATION AID      | = | 5,180,035.72 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

|         |  |      |              |
|---------|--|------|--------------|
| Suring  |  |      |              |
| PART E: | SHARED COST - CONTINUED                  | E5 = | 5,180,035.72 |
| E6      | PRIMARY COST CEILING PER MEMB            |      | 1,000        |
| E7      | PRIMARY CEILING (A7 * E6)                |      | 515,000.00   |
| E8      | PRIMARY SHARED COST (LESSER OF E5 OR E7) |      | 515,000.00   |
| E9      | SECONDARY COST CEILING PER MEMB          |      | 8,522        |
| E10     | SECONDARY CEILING (A7 * E9)              |      | 4,388,830.00 |
| E11     | SECONDARY SHARED COST                    |      | 3,873,830.00 |
|         | ((LESSER OF E5 OR E10) - E8)             |      |              |
| E12     | TERTIARY SHARED COST                     |      | 791,205.72   |
|         | (GREATER OF (E5 - E8 - E11) OR 0)        |      |              |

|         |   |  |             |
|---------|---|--|-------------|
| PART F: | EQUALIZED VALUE (VAL/MEM = 1,107,328)       |  |             |
| F1      | 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE |  | 570,273,996 |

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|     |  |  |              |
|-----|--|--|--------------|
| G1  | PRIMARY GUARANTEED VALUE PER MEMB        |  | 1,930,000    |
| G2  | PRIMARY GUARANTEED VALUATION (A7 * G1)   |  | 993,950,000  |
| G3  | PRIMARY REQUIRED RATE (E8 / G2)          |  | 0.00051813   |
| G4  | PRIMARY NET GUARANTEED VALUE (G2 - F1)   |  | 423,676,004  |
| G5  | PRIMARY EQUALIZATION AID (G3 * G4)       |  | 219,519.25   |
|     | (NOT LESS THAN 0)                        |  |              |
| G6  | SECONDARY GUARANTEED VALUE PER MEMB      |  | 1,330,187    |
| G7  | SECONDARY GUARANTEED VALUATION (A7 * G6) |  | 685,046,305  |
| G8  | SECONDARY REQUIRED RATE (E11 / G7)       |  | 0.00565484   |
| G9  | SECONDARY NET GUARANTEED VALUE (G7 - F1) |  | 114,772,309  |
| G10 | SECONDARY EQUALIZATION AID (G8 * G9)     |  | 649,019.04   |
| G11 | TERTIARY GUARANTEED VALUE PER MEMB       |  | 528,306      |
| G12 | TERTIARY GUARANTEED VALUATION (A7 * G11) |  | 272,077,590  |
| G13 | TERTIARY REQUIRED RATE (E12 / G12)       |  | 0.00290802   |
| G14 | TERTIARY NET GUARANTEED VALUE (G12 - F1) |  | -298,196,406 |
| G15 | TERTIARY EQUALIZATION AID (G13 * G14)    |  | -867,161.11  |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|    |   |  |            |
|----|---|--|------------|
| H1 | 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  |  | 219,519.25 |
| H2 | MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      |  | 0.00       |
| H3 | MLWK CHARTER PGM, EQ (H1 X -.0094209031)  |  | -2,068.07  |
| H4 | 06-07 OCT/FINAL EQUAL AID ADJ             |  | 838.00     |
| H5 | PRIOR YEAR DATA ERROR ADJUSTMENT          |  | 0.00       |
| H6 | 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) |  | 218,289.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|    |  |  |            |
|----|--|--|------------|
| I1 | 07-08 SPADJ/220 AID ELIG                         |  | 463,106.40 |
| I2 | A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   |  | 0.00       |
| I2 | B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) |  | -4,362.88  |
| I2 | C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             |  | -838.00    |
| I3 | 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     |  | 457,906.00 |
| I4 | 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        |  | 0.00       |
| I5 | OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      |  | 676,195.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Swallow  
 PART A: 2006-07 MEMBERSHIP FTE

|    |                               |        |
|----|-------------------------------|--------|
| A1 | 3RD FRI SEPT 06 MEMBERSHIP    | 474.00 |
| A2 | 2ND FRI JAN 07 MEMBERSHIP     | 476.00 |
| A3 | TOTAL (A1 + A2)               | 950.00 |
| A4 | AVERAGE (A3 / 2) (ROUNDED)    | 475.00 |
| A5 | SUMMER 06 FTE EQUIVALENT      | 11     |
| A6 | FOSTER + PART TIME            | 0      |
| A7 | AID MEMBERSHIP (A4 + A5 + A6) | 486.00 |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|    |   |   |              |
|----|---|---|--------------|
| B1 | TOTAL REVENUE & TRNSF IN 10R 000000 000 | + | 4,391,530.39 |
| B2 | PROP TAX + COMP AID 10R 210 + 10R 691   | - | 3,818,904.00 |
| B3 | GENERAL STATE AID 10R 000000 620        | - | 178,024.00   |
| B4 | NON-DED IMPACT AID (DPI ESTIMATE)       | - | 0.00         |
| B5 | REORG SETTLEMENT 10R 000000 850         | - | 0.00         |
| B6 | LONG TERM OP BORR, NOTE 10R 000000 873  | - | 0.00         |
| B7 | LONG TERM OP BORR, STF 10R 000000 874   | - | 0.00         |
| B8 | REFUND OF DISBURSEMENT 10R 000000 972   | - | 0.00         |
| B9 | DEDUCTIBLE RECEIPTS (TO LINE C6)        | = | 394,602.39   |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|    |                                       |   |              |
|----|---------------------------------------|---|--------------|
| C1 | TOTAL EXPENDITURE 10E 000000 000      | + | 4,097,818.80 |
| C2 | DEBT SRVC TRNSFR 10E 411000 838 + 839 | - | 0.00         |
| C3 | REORG SETTLEMENT 10E 491000 950       | - | 0.00         |
| C4 | REFUND PR YR REV 10E 492000 972       | - | 0.00         |
| C5 | GROSS COST GEN FUND (C1-C2-C3-C4)     | + | 4,097,818.80 |
| C6 | DEDUCTIBLE RECEIPTS (FROM LINE B9)    | - | 394,602.39   |
| C7 | OPER DEBT, INT 38E+39E 283000 680     | + | 0.00         |
| C8 | NET COST GENERAL FUND (NOT < 0)       | = | 3,703,216.41 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|     |   |   |            |
|-----|---|---|------------|
| D1  | TOTAL REVENUE & TRNSF IN 38R + 39R 000  | + | 612,542.33 |
| D2  | TRNSF FROM GEN FND 10E 411000 838 + 839 | - | 0.00       |
| D3  | PROPERTY TAXES 38R + 39R 210            | - | 600,008.00 |
| D4  | PMNT LIEU OF TAX 38R + 39R 220          | - | 0.00       |
| D5  | NON-REV RECEIPTS 38R + 39R 800          | - | 0.00       |
| D6  | DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)       | - | 12,534.33  |
| D7  | TOTAL EXPENDITURES 38E + 39E 000        | + | 606,941.00 |
| D8  | AIDABLE FUND 41 EXP (DPI ESTIMATE)      | + | 79,142.10  |
| D9  | REFINANCING 38E + 39E 282000            | - | 0.00       |
| D10 | OPERATIONAL DEBT 38E + 39E 283000       | - | 0.00       |
| D11 | NET COST DEBT SERVICE (NOT < 0)         | = | 673,548.77 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,006)

|    |   |   |              |
|----|---|---|--------------|
| E1 | NET COSTS: GEN FND + DEBT SRV (C8 + D11)    | + | 4,376,765.18 |
| E2 | COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- |   | 0.00         |
| E3 | IMP AID NONDED/WRS NEG AID HOLD HARMLESS    | - | 0.00         |
| E4 | TOTAL SHARED COST FOR EQUALIZATION AID      | = | 4,376,765.18 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

Swallow  
 PART E: SHARED COST - CONTINUED E5 = 3510 4,376,765.18

|     |  |              |
|-----|--|--------------|
| E6  | PRIMARY COST CEILING PER MEMB            | 1,000        |
| E7  | PRIMARY CEILING (A7 * E6)                | 486,000.00   |
| E8  | PRIMARY SHARED COST (LESSER OF E5 OR E7) | 486,000.00   |
| E9  | SECONDARY COST CEILING PER MEMB          | 8,522        |
| E10 | SECONDARY CEILING (A7 * E9)              | 4,141,692.00 |
| E11 | SECONDARY SHARED COST                    | 3,655,692.00 |
|     | ((LESSER OF E5 OR E10) - E8)             |              |
| E12 | TERTIARY SHARED COST                     | 235,073.18   |
|     | (GREATER OF (E5 - E8 - E11) OR 0)        |              |

PART F: EQUALIZED VALUE (VAL/MEM = 1,637,348)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 795,750,951

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|     |  |               |
|-----|--|---------------|
| G1  | PRIMARY GUARANTEED VALUE PER MEMB        | 2,895,000     |
| G2  | PRIMARY GUARANTEED VALUATION (A7 * G1)   | 1,406,970,000 |
| G3  | PRIMARY REQUIRED RATE (E8 / G2)          | 0.00034542    |
| G4  | PRIMARY NET GUARANTEED VALUE (G2 - F1)   | 611,219,049   |
| G5  | PRIMARY EQUALIZATION AID (G3 * G4)       | 211,127.28    |
|     | (NOT LESS THAN 0)                        |               |
| G6  | SECONDARY GUARANTEED VALUE PER MEMB      | 1,995,280     |
| G7  | SECONDARY GUARANTEED VALUATION (A7 * G6) | 969,706,080   |
| G8  | SECONDARY REQUIRED RATE (E11 / G7)       | 0.00376990    |
| G9  | SECONDARY NET GUARANTEED VALUE (G7 - F1) | 173,955,129   |
| G10 | SECONDARY EQUALIZATION AID (G8 * G9)     | 655,793.44    |
| G11 | TERTIARY GUARANTEED VALUE PER MEMB       | 792,459       |
| G12 | TERTIARY GUARANTEED VALUATION (A7 * G11) | 385,135,074   |
| G13 | TERTIARY REQUIRED RATE (E12 / G12)       | 0.00061037    |
| G14 | TERTIARY NET GUARANTEED VALUE (G12 - F1) | -410,615,877  |
| G15 | TERTIARY EQUALIZATION AID (G13 * G14)    | -250,627.61   |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|    |   |            |
|----|---|------------|
| H1 | 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 616,293.11 |
| H2 | MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00       |
| H3 | MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -5,806.04  |
| H4 | 06-07 OCT/FINAL EQUAL AID ADJ             | 0.00       |
| H5 | PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00       |
| H6 | 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 610,487.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|    |  |            |
|----|--|------------|
| I1 | 07-08 SPADJ/220 AID ELIG                         | 0.00       |
| I2 | A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00       |
| I2 | B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00       |
| I2 | C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00       |
| I3 | 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00       |
| I4 | 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | 0.00       |
| I5 | OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 610,487.00 |



WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

| Thorp   |                               | 5726     |        |
|---------|-------------------------------|----------|--------|
| PART A: | 2006-07 MEMBERSHIP            |          | FTE    |
| A1      | 3RD FRI SEPT 06 MEMBERSHIP    |          | 561.00 |
| A2      | 2ND FRI JAN 07 MEMBERSHIP     |          | 562.00 |
| A3      | TOTAL (A1 + A2)               | 1,123.00 |        |
| A4      | AVERAGE (A3 / 2) (ROUNDED)    |          | 562.00 |
| A5      | SUMMER 06 FTE EQUIVALENT      |          | 34     |
| A6      | FOSTER + PART TIME            |          | 0      |
| A7      | AID MEMBERSHIP (A4 + A5 + A6) |          | 596.00 |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|    |   |   |              |
|----|---|---|--------------|
| B1 | TOTAL REVENUE & TRNSF IN 10R 000000 000 | + | 5,912,711.26 |
| B2 | PROP TAX + COMP AID 10R 210 + 10R 691   | - | 1,000,723.69 |
| B3 | GENERAL STATE AID 10R 000000 620        | - | 4,214,863.00 |
| B4 | NON-DED IMPACT AID (DPI ESTIMATE)       | - | 0.00         |
| B5 | REORG SETTLEMENT 10R 000000 850         | - | 0.00         |
| B6 | LONG TERM OP BORR, NOTE 10R 000000 873  | - | 0.00         |
| B7 | LONG TERM OP BORR, STF 10R 000000 874   | - | 0.00         |
| B8 | REFUND OF DISBURSEMENT 10R 000000 972   | - | 0.00         |
| B9 | DEDUCTIBLE RECEIPTS (TO LINE C6)        | = | 697,124.57   |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|    |                                       |   |              |
|----|---------------------------------------|---|--------------|
| C1 | TOTAL EXPENDITURE 10E 000000 000      | + | 5,870,689.42 |
| C2 | DEBT SRVC TRNSFR 10E 411000 838 + 839 | - | 112,512.14   |
| C3 | REORG SETTLEMENT 10E 491000 950       | - | 0.00         |
| C4 | REFUND PR YR REV 10E 492000 972       | - | 0.00         |
| C5 | GROSS COST GEN FUND (C1-C2-C3-C4)     | + | 5,758,177.28 |
| C6 | DEDUCTIBLE RECEIPTS (FROM LINE B9)    | - | 697,124.57   |
| C7 | OPER DEBT, INT 38E+39E 283000 680     | + | 0.00         |
| C8 | NET COST GENERAL FUND (NOT < 0)       | = | 5,061,052.71 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|     |   |   |              |
|-----|---|---|--------------|
| D1  | TOTAL REVENUE & TRNSF IN 38R + 39R 000  | + | 479,527.66   |
| D2  | TRNSF FROM GEN FND 10E 411000 838 + 839 | - | 112,512.14   |
| D3  | PROPERTY TAXES 38R + 39R 210            | - | 365,225.00   |
| D4  | PMNT LIEU OF TAX 38R + 39R 220          | - | 0.00         |
| D5  | NON-REV RECEIPTS 38R + 39R 800          | - | 0.00         |
| D6  | DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)       | - | 1,790.52     |
| D7  | TOTAL EXPENDITURES 38E + 39E 000        | + | 1,266,592.68 |
| D8  | AIDABLE FUND 41 EXP (DPI ESTIMATE)      | + | 0.00         |
| D9  | REFINANCING 38E + 39E 282000            | - | 776,555.54   |
| D10 | OPERATIONAL DEBT 38E + 39E 283000       | - | 0.00         |
| D11 | NET COST DEBT SERVICE (NOT < 0)         | = | 488,246.62   |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,311)

|    |   |   |              |
|----|---|---|--------------|
| E1 | NET COSTS: GEN FND + DEBT SRV (C8 + D11)    | + | 5,549,299.33 |
| E2 | COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- |   | 0.00         |
| E3 | IMP AID NONDED/WRS NEG AID HOLD HARMLESS    | - | 0.00         |
| E4 | TOTAL SHARED COST FOR EQUALIZATION AID      | = | 5,549,299.33 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

| Thorp   |  | 5726 |              |
|---------|--|------|--------------|
| PART E: | SHARED COST - CONTINUED                  | E5 = | 5,549,299.33 |
| E6      | PRIMARY COST CEILING PER MEMB            |      | 1,000        |
| E7      | PRIMARY CEILING (A7 * E6)                |      | 596,000.00   |
| E8      | PRIMARY SHARED COST (LESSER OF E5 OR E7) |      | 596,000.00   |
| E9      | SECONDARY COST CEILING PER MEMB          |      | 8,522        |
| E10     | SECONDARY CEILING (A7 * E9)              |      | 5,079,112.00 |
| E11     | SECONDARY SHARED COST                    |      | 4,483,112.00 |
|         | (LESSER OF E5 OR E10) - E8)              |      |              |
| E12     | TERTIARY SHARED COST                     |      | 470,187.33   |
|         | (GREATER OF (E5 - E8 - E11) OR 0)        |      |              |

|         |   |  |             |
|---------|---|--|-------------|
| PART F: | EQUALIZED VALUE (VAL/MEM = 305,040)         |  |             |
| F1      | 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE |  | 181,804,053 |

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|     |  |  |               |
|-----|--|--|---------------|
| G1  | PRIMARY GUARANTEED VALUE PER MEMB        |  | 1,930,000     |
| G2  | PRIMARY GUARANTEED VALUATION (A7 * G1)   |  | 1,150,280,000 |
| G3  | PRIMARY REQUIRED RATE (E8 / G2)          |  | 0.00051813    |
| G4  | PRIMARY NET GUARANTEED VALUE (G2 - F1)   |  | 968,475,947   |
| G5  | PRIMARY EQUALIZATION AID (G3 * G4)       |  | 501,796.44    |
|     | (NOT LESS THAN 0)                        |  |               |
| G6  | SECONDARY GUARANTEED VALUE PER MEMB      |  | 1,330,187     |
| G7  | SECONDARY GUARANTEED VALUATION (A7 * G6) |  | 792,791,452   |
| G8  | SECONDARY REQUIRED RATE (E11 / G7)       |  | 0.00565484    |
| G9  | SECONDARY NET GUARANTEED VALUE (G7 - F1) |  | 610,987,399   |
| G10 | SECONDARY EQUALIZATION AID (G8 * G9)     |  | 3,455,035.98  |
| G11 | TERTIARY GUARANTEED VALUE PER MEMB       |  | 528,306       |
| G12 | TERTIARY GUARANTEED VALUATION (A7 * G11) |  | 314,870,376   |
| G13 | TERTIARY REQUIRED RATE (E12 / G12)       |  | 0.00149327    |
| G14 | TERTIARY NET GUARANTEED VALUE (G12 - F1) |  | 133,066,323   |
| G15 | TERTIARY EQUALIZATION AID (G13 * G14)    |  | 198,703.95    |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|    |   |  |              |
|----|---|--|--------------|
| H1 | 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  |  | 4,155,536.37 |
| H2 | MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      |  | 0.00         |
| H3 | MLWK CHARTER PGM, EQ (H1 X -.0094209031)  |  | -39,148.91   |
| H4 | 06-07 OCT/FINAL EQUAL AID ADJ             |  | 278.00       |
| H5 | PRIOR YEAR DATA ERROR ADJUSTMENT          |  | 0.00         |
| H6 | 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) |  | 4,116,665.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|    |  |  |              |
|----|--|--|--------------|
| I1 | 07-08 SPADJ/220 AID ELIG                         |  | 0.00         |
| I2 | A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   |  | 0.00         |
| I2 | B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) |  | 0.00         |
| I2 | C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             |  | 0.00         |
| I3 | 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     |  | 0.00         |
| I4 | 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        |  | -3.00        |
| I5 | OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      |  | 4,116,662.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Three Lakes  
 PART A: 2006-07 MEMBERSHIP

FTE

Three Lakes  
 PART E: SHARED COST - CONTINUED

5733

E5 = 7,780,003.69

A1 3RD FRI SEPT 06 MEMBERSHIP 609.00  
 A2 2ND FRI JAN 07 MEMBERSHIP 608.00  
 A3 TOTAL (A1 + A2) 1,217.00  
 A4 AVERAGE (A3 / 2) (ROUNDED) 609.00  
 A5 SUMMER 06 FTE EQUIVALENT 0  
 A6 FOSTER + PART TIME 0  
 A7 AID MEMBERSHIP (A4 + A5 + A6) 609.00

E6 PRIMARY COST CEILING PER MEMB 1,000  
 E7 PRIMARY CEILING (A7 \* E6) 609,000.00  
 E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) 609,000.00  
 E9 SECONDARY COST CEILING PER MEMB 8,522  
 E10 SECONDARY CEILING (A7 \* E9) 5,189,898.00  
 E11 SECONDARY SHARED COST 4,580,898.00  
 ((LESSER OF E5 OR E10) - E8)  
 E12 TERTIARY SHARED COST 2,590,105.69  
 (GREATER OF (E5 - E8 - E11) OR 0)

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + 7,372,313.78  
 B2 PROP TAX + COMP AID 10R 210 + 10R 691 - 6,560,214.00  
 B3 GENERAL STATE AID 10R 000000 620 - 192,631.00  
 B4 NON-DED IMPACT AID (DPI ESTIMATE) - 0.00  
 B5 REORG SETTLEMENT 10R 000000 850 - 0.00  
 B6 LONG TERM OP BORR, NOTE 10R 000000 873 - 0.00  
 B7 LONG TERM OP BORR, STF 10R 000000 874 - 0.00  
 B8 REFUND OF DISBURSEMENT 10R 000000 972 - 54.37  
 B9 DEDUCTIBLE RECEIPTS (TO LINE C6) = 619,414.41

PART F: EQUALIZED VALUE (VAL/MEM = 2,141,816)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 1,304,365,644

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

C1 TOTAL EXPENDITURE 10E 000000 000 + 7,527,742.16  
 C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - 72,747.55  
 C3 REORG SETTLEMENT 10E 491000 950 - 0.00  
 C4 REFUND PR YR REV 10E 492000 972 - 286.76  
 C5 GROSS COST GEN FUND (C1-C2-C3-C4) + 7,454,707.85  
 C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) - 619,414.41  
 C7 OPER DEBT, INT 38E+39E 283000 680 + 0.00  
 C8 NET COST GENERAL FUND (NOT < 0) = 6,835,293.44

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

G1 PRIMARY GUARANTEED VALUE PER MEMB 1,930,000  
 G2 PRIMARY GUARANTEED VALUATION (A7 \* G1) 1,175,370,000  
 G3 PRIMARY REQUIRED RATE (E8 / G2) 0.00051813  
 G4 PRIMARY NET GUARANTEED VALUE (G2 - F1) -128,995,644  
 G5 PRIMARY EQUALIZATION AID (G3 \* G4) 0.00  
 (NOT LESS THAN 0)  
 G6 SECONDARY GUARANTEED VALUE PER MEMB 1,330,187  
 G7 SECONDARY GUARANTEED VALUATION (A7 \* G6) 810,083,883  
 G8 SECONDARY REQUIRED RATE (E11 / G7) 0.00565484  
 G9 SECONDARY NET GUARANTEED VALUE (G7 - F1) -494,281,761  
 G10 SECONDARY EQUALIZATION AID (G8 \* G9) -2,795,084.27  
 G11 TERTIARY GUARANTEED VALUE PER MEMB 528,306  
 G12 TERTIARY GUARANTEED VALUATION (A7 \* G11) 321,738,354  
 G13 TERTIARY REQUIRED RATE (E12 / G12) 0.00805035  
 G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) -982,627,290  
 G15 TERTIARY EQUALIZATION AID (G13 \* G14) -7,910,493.60

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 + 4,718,489.32  
 D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - 72,747.55  
 D3 PROPERTY TAXES 38R + 39R 210 - 843,827.00  
 D4 PMNT LIEU OF TAX 38R + 39R 220 - 0.00  
 D5 NON-REV RECEIPTS 38R + 39R 800 - 3,801,135.30  
 D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) - 779.47  
 D7 TOTAL EXPENDITURES 38E + 39E 000 + 4,746,625.02  
 D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) + 0.00  
 D9 REFINANCING 38E + 39E 282000 - 3,801,135.30  
 D10 OPERATIONAL DEBT 38E + 39E 283000 - 0.00  
 D11 NET COST DEBT SERVICE (NOT < 0) = 944,710.25

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15) 0.00  
 H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE) 0.00  
 H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031) 0.00  
 H4 06-07 OCT/FINAL EQUAL AID ADJ 0.00  
 H5 PRIOR YEAR DATA ERROR ADJUSTMENT 0.00  
 H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) 0.00

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 12,775)

E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) + 7,780,003.69  
 E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- 0.00  
 E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS - 0.00  
 E4 TOTAL SHARED COST FOR EQUALIZATION AID = 7,780,003.69

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

I1 07-08 SPADJ/220 AID ELIG 165,130.25  
 I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE) 0.00  
 I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) -1,555.68  
 I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ 0.00  
 I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C) 163,575.00  
 I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ 0.00  
 I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4) 163,575.00

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Tigerton  
 PART A: 2006-07 MEMBERSHIP

FTE

|    |                               |        |
|----|-------------------------------|--------|
| A1 | 3RD FRI SEPT 06 MEMBERSHIP    | 370.00 |
| A2 | 2ND FRI JAN 07 MEMBERSHIP     | 370.00 |
| A3 | TOTAL (A1 + A2)               | 740.00 |
| A4 | AVERAGE (A3 / 2) (ROUNDED)    | 370.00 |
| A5 | SUMMER 06 FTE EQUIVALENT      | 7      |
| A6 | FOSTER + PART TIME            | 0      |
| A7 | AID MEMBERSHIP (A4 + A5 + A6) | 377.00 |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|    |   |   |              |
|----|---|---|--------------|
| B1 | TOTAL REVENUE & TRNSF IN 10R 000000 000 | + | 4,313,274.26 |
| B2 | PROP TAX + COMP AID 10R 210 + 10R 691   | - | 1,006,594.28 |
| B3 | GENERAL STATE AID 10R 000000 620        | - | 2,642,860.00 |
| B4 | NON-DED IMPACT AID (DPI ESTIMATE)       | - | 0.00         |
| B5 | REORG SETTLEMENT 10R 000000 850         | - | 0.00         |
| B6 | LONG TERM OP BORR, NOTE 10R 000000 873  | - | 0.00         |
| B7 | LONG TERM OP BORR, STF 10R 000000 874   | - | 0.00         |
| B8 | REFUND OF DISBURSEMENT 10R 000000 972   | - | 0.00         |
| B9 | DEDUCTIBLE RECEIPTS (TO LINE C6)        | = | 663,819.98   |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|    |                                       |   |              |
|----|---------------------------------------|---|--------------|
| C1 | TOTAL EXPENDITURE 10E 000000 000      | + | 4,277,456.51 |
| C2 | DEBT SRVC TRNSFR 10E 411000 838 + 839 | - | 175,000.00   |
| C3 | REORG SETTLEMENT 10E 491000 950       | - | 0.00         |
| C4 | REFUND PR YR REV 10E 492000 972       | - | 0.00         |
| C5 | GROSS COST GEN FUND (C1-C2-C3-C4)     | + | 4,102,456.51 |
| C6 | DEDUCTIBLE RECEIPTS (FROM LINE B9)    | - | 663,819.98   |
| C7 | OPER DEBT, INT 38E+39E 283000 680     | + | 0.00         |
| C8 | NET COST GENERAL FUND (NOT < 0)       | = | 3,438,636.53 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|     |   |   |            |
|-----|---|---|------------|
| D1  | TOTAL REVENUE & TRNSF IN 38R + 39R 000  | + | 409,676.90 |
| D2  | TRNSF FROM GEN FND 10E 411000 838 + 839 | - | 175,000.00 |
| D3  | PROPERTY TAXES 38R + 39R 210            | - | 230,800.00 |
| D4  | PMNT LIEU OF TAX 38R + 39R 220          | - | 0.00       |
| D5  | NON-REV RECEIPTS 38R + 39R 800          | - | 0.00       |
| D6  | DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)       | - | 3,876.90   |
| D7  | TOTAL EXPENDITURES 38E + 39E 000        | + | 389,309.10 |
| D8  | AIDABLE FUND 41 EXP (DPI ESTIMATE)      | + | 0.00       |
| D9  | REFINANCING 38E + 39E 282000            | - | 0.00       |
| D10 | OPERATIONAL DEBT 38E + 39E 283000       | - | 0.00       |
| D11 | NET COST DEBT SERVICE (NOT < 0)         | = | 385,432.20 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 10,143)

|    |   |   |              |
|----|---|---|--------------|
| E1 | NET COSTS: GEN FND + DEBT SRV (C8 + D11)    | + | 3,824,068.73 |
| E2 | COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- |   | 0.00         |
| E3 | IMP AID NONDED/WRS NEG AID HOLD HARMLESS    | - | 0.00         |
| E4 | TOTAL SHARED COST FOR EQUALIZATION AID      | = | 3,824,068.73 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

Tigerton  
 PART E: SHARED COST - CONTINUED

E5 = 5740

3,824,068.73

|     |  |              |
|-----|--|--------------|
| E6  | PRIMARY COST CEILING PER MEMB            | 1,000        |
| E7  | PRIMARY CEILING (A7 * E6)                | 377,000.00   |
| E8  | PRIMARY SHARED COST (LESSER OF E5 OR E7) | 377,000.00   |
| E9  | SECONDARY COST CEILING PER MEMB          | 8,522        |
| E10 | SECONDARY CEILING (A7 * E9)              | 3,212,794.00 |
| E11 | SECONDARY SHARED COST                    | 2,835,794.00 |
|     | ((LESSER OF E5 OR E10) - E8)             |              |
| E12 | TERTIARY SHARED COST                     | 611,274.73   |
|     | (GREATER OF (E5 - E8 - E11) OR 0)        |              |

PART F: EQUALIZED VALUE (VAL/MEM = 325,557)

|    |   |             |
|----|---|-------------|
| F1 | 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE | 122,734,947 |
|----|---|-------------|

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|     |  |              |
|-----|--|--------------|
| G1  | PRIMARY GUARANTEED VALUE PER MEMB        | 1,930,000    |
| G2  | PRIMARY GUARANTEED VALUATION (A7 * G1)   | 727,610,000  |
| G3  | PRIMARY REQUIRED RATE (E8 / G2)          | 0.00051813   |
| G4  | PRIMARY NET GUARANTEED VALUE (G2 - F1)   | 604,875,053  |
| G5  | PRIMARY EQUALIZATION AID (G3 * G4)       | 313,403.91   |
|     | (NOT LESS THAN 0)                        |              |
| G6  | SECONDARY GUARANTEED VALUE PER MEMB      | 1,330,187    |
| G7  | SECONDARY GUARANTEED VALUATION (A7 * G6) | 501,480,499  |
| G8  | SECONDARY REQUIRED RATE (E11 / G7)       | 0.00565484   |
| G9  | SECONDARY NET GUARANTEED VALUE (G7 - F1) | 378,745,552  |
| G10 | SECONDARY EQUALIZATION AID (G8 * G9)     | 2,141,745.50 |
| G11 | TERTIARY GUARANTEED VALUE PER MEMB       | 528,306      |
| G12 | TERTIARY GUARANTEED VALUATION (A7 * G11) | 199,171,362  |
| G13 | TERTIARY REQUIRED RATE (E12 / G12)       | 0.00306909   |
| G14 | TERTIARY NET GUARANTEED VALUE (G12 - F1) | 76,436,415   |
| G15 | TERTIARY EQUALIZATION AID (G13 * G14)    | 234,590.24   |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|    |   |              |
|----|---|--------------|
| H1 | 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 2,689,739.65 |
| H2 | MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00         |
| H3 | MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -25,339.78   |
| H4 | 06-07 OCT/FINAL EQUAL AID ADJ             | 173.00       |
| H5 | PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00         |
| H6 | 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 2,664,573.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|    |  |              |
|----|--|--------------|
| I1 | 07-08 SPADJ/220 AID ELIG                         | 0.00         |
| I2 | A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 | B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00         |
| I2 | C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00         |
| I3 | 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00         |
| I4 | 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -1.00        |
| I5 | OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 2,664,572.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Tomah Area  
 PART A: 2006-07 MEMBERSHIP

|                                  | FTE      |  |
|----------------------------------|----------|--|
| A1 3RD FRI SEPT 06 MEMBERSHIP    | 3,081.00 |  |
| A2 2ND FRI JAN 07 MEMBERSHIP     | 3,079.00 |  |
| A3 TOTAL (A1 + A2)               | 6,160.00 |  |
| A4 AVERAGE (A3 / 2) (ROUNDED)    | 3,080.00 |  |
| A5 SUMMER 06 FTE EQUIVALENT      | 52       |  |
| A6 FOSTER + PART TIME            | 1        |  |
| A7 AID MEMBERSHIP (A4 + A5 + A6) | 3,133.00 |  |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|  |               |
|--|---------------|
| B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + | 27,854,557.83 |
| B2 PROP TAX + COMP AID 10R 210 + 10R 691 -   | 6,688,786.23  |
| B3 GENERAL STATE AID 10R 000000 620 -        | 18,727,136.00 |
| B4 NON-DED IMPACT AID (DPI ESTIMATE) -       | 12,974.00     |
| B5 REORG SETTLEMENT 10R 000000 850 -         | 0.00          |
| B6 LONG TERM OP BORR, NOTE 10R 000000 873 -  | 0.00          |
| B7 LONG TERM OP BORR, STF 10R 000000 874 -   | 0.00          |
| B8 REFUND OF DISBURSEMENT 10R 000000 972 -   | 189.57        |
| B9 DEDUCTIBLE RECEIPTS (TO LINE C6) =        | 2,425,472.03  |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|  |               |
|--|---------------|
| C1 TOTAL EXPENDITURE 10E 000000 000 +      | 27,769,967.03 |
| C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - | 0.00          |
| C3 REORG SETTLEMENT 10E 491000 950 -       | 0.00          |
| C4 REFUND PR YR REV 10E 492000 972 -       | 4,531.06      |
| C5 GROSS COST GEN FUND (C1-C2-C3-C4) +     | 27,765,435.97 |
| C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) -    | 2,425,472.03  |
| C7 OPER DEBT, INT 38E+39E 283000 680 +     | 0.00          |
| C8 NET COST GENERAL FUND (NOT < 0) =       | 25,339,963.94 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|  |               |
|--|---------------|
| D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 +  | 11,420,220.91 |
| D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - | 0.00          |
| D3 PROPERTY TAXES 38R + 39R 210 -            | 1,461,195.52  |
| D4 PMNT LIEU OF TAX 38R + 39R 220 -          | 0.00          |
| D5 NON-REV RECEIPTS 38R + 39R 800 -          | 9,833,890.40  |
| D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) -       | 125,134.99    |
| D7 TOTAL EXPENDITURES 38E + 39E 000 +        | 11,200,452.61 |
| D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) +      | 0.00          |
| D9 REFINANCING 38E + 39E 282000 -            | 9,721,116.68  |
| D10 OPERATIONAL DEBT 38E + 39E 283000 -      | 0.00          |
| D11 NET COST DEBT SERVICE (NOT < 0) =        | 1,354,200.94  |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 8,520)

|  |               |
|--|---------------|
| E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) +  | 26,694,164.88 |
| E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- | 0.00          |
| E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS -  | 0.00          |
| E4 TOTAL SHARED COST FOR EQUALIZATION AID =    | 26,694,164.88 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

Tomah Area  
 PART E: SHARED COST - CONTINUED

5747  
 E5 = 26,694,164.88

|   |               |
|---|---------------|
| E6 PRIMARY COST CEILING PER MEMB            | 1,000         |
| E7 PRIMARY CEILING (A7 * E6)                | 3,133,000.00  |
| E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) | 3,133,000.00  |
| E9 SECONDARY COST CEILING PER MEMB          | 8,522         |
| E10 SECONDARY CEILING (A7 * E9)             | 26,699,426.00 |
| E11 SECONDARY SHARED COST                   | 23,561,164.88 |
| ((LESSER OF E5 OR E10) - E8)                |               |
| E12 TERTIARY SHARED COST                    | 0.00          |
| (GREATER OF (E5 - E8 - E11) OR 0)           |               |

PART F: EQUALIZED VALUE (VAL/MEM = 345,424)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 1,082,213,269

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|  |               |
|--|---------------|
| G1 PRIMARY GUARANTEED VALUE PER MEMB         | 1,930,000     |
| G2 PRIMARY GUARANTEED VALUATION (A7 * G1)    | 6,046,690,000 |
| G3 PRIMARY REQUIRED RATE (E8 / G2)           | 0.00051813    |
| G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)    | 4,964,476,731 |
| G5 PRIMARY EQUALIZATION AID (G3 * G4)        | 2,572,244.33  |
| (NOT LESS THAN 0)                            |               |
| G6 SECONDARY GUARANTEED VALUE PER MEMB       | 1,330,187     |
| G7 SECONDARY GUARANTEED VALUATION (A7 * G6)  | 4,167,475,871 |
| G8 SECONDARY REQUIRED RATE (E11 / G7)        | 0.00565358    |
| G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)  | 3,085,262,602 |
| G10 SECONDARY EQUALIZATION AID (G8 * G9)     | 17,442,778.94 |
| G11 TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 TERTIARY GUARANTEED VALUATION (A7 * G11) | 1,655,182,698 |
| G13 TERTIARY REQUIRED RATE (E12 / G12)       | 0.00000000    |
| G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) | 572,969,429   |
| G15 TERTIARY EQUALIZATION AID (G13 * G14)    | 0.00          |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|  |               |
|--|---------------|
| H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 20,015,023.27 |
| H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00          |
| H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -188,559.59   |
| H4 06-07 OCT/FINAL EQUAL AID ADJ             | 2,804.00      |
| H5 PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00          |
| H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 19,829,268.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|   |               |
|---|---------------|
| I1 07-08 SPADJ/220 AID ELIG                         | 0.00          |
| I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00          |
| I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00          |
| I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00          |
| I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00          |
| I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -24.00        |
| I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 19,829,244.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Tomahawk  
 PART A: 2006-07 MEMBERSHIP

|                                  | FTE      |
|----------------------------------|----------|
| A1 3RD FRI SEPT 06 MEMBERSHIP    | 1,519.00 |
| A2 2ND FRI JAN 07 MEMBERSHIP     | 1,514.00 |
| A3 TOTAL (A1 + A2)               | 3,033.00 |
| A4 AVERAGE (A3 / 2) (ROUNDED)    | 1,517.00 |
| A5 SUMMER 06 FTE EQUIVALENT      | 18       |
| A6 FOSTER + PART TIME            | 0        |
| A7 AID MEMBERSHIP (A4 + A5 + A6) | 1,535.00 |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|  |   |               |
|--|---|---------------|
| B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 | + | 15,225,210.21 |
| B2 PROP TAX + COMP AID 10R 210 + 10R 691   | - | 8,540,133.77  |
| B3 GENERAL STATE AID 10R 000000 620        | - | 5,032,856.00  |
| B4 NON-DED IMPACT AID (DPI ESTIMATE)       | - | 0.00          |
| B5 REORG SETTLEMENT 10R 000000 850         | - | 0.00          |
| B6 LONG TERM OP BORR, NOTE 10R 000000 873  | - | 0.00          |
| B7 LONG TERM OP BORR, STF 10R 000000 874   | - | 0.00          |
| B8 REFUND OF DISBURSEMENT 10R 000000 972   | - | 0.00          |
| B9 DEDUCTIBLE RECEIPTS (TO LINE C6)        | = | 1,652,220.44  |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|  |   |               |
|--|---|---------------|
| C1 TOTAL EXPENDITURE 10E 000000 000      | + | 14,587,395.09 |
| C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 | - | 0.00          |
| C3 REORG SETTLEMENT 10E 491000 950       | - | 0.00          |
| C4 REFUND PR YR REV 10E 492000 972       | - | 656.73        |
| C5 GROSS COST GEN FUND (C1-C2-C3-C4)     | + | 14,586,738.36 |
| C6 DEDUCTIBLE RECEIPTS (FROM LINE B9)    | - | 1,652,220.44  |
| C7 OPER DEBT, INT 38E+39E 283000 680     | + | 0.00          |
| C8 NET COST GENERAL FUND (NOT < 0)       | = | 12,934,517.92 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|  |   |            |
|--|---|------------|
| D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000  | + | 849,551.25 |
| D2 TRNSF FROM GEN FND 10E 411000 838 + 839 | - | 0.00       |
| D3 PROPERTY TAXES 38R + 39R 210            | - | 839,771.00 |
| D4 PMNT LIEU OF TAX 38R + 39R 220          | - | 0.00       |
| D5 NON-REV RECEIPTS 38R + 39R 800          | - | 0.00       |
| D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)       | - | 9,780.25   |
| D7 TOTAL EXPENDITURES 38E + 39E 000        | + | 851,137.78 |
| D8 AIDABLE FUND 41 EXP (DPI ESTIMATE)      | + | 0.00       |
| D9 REFINANCING 38E + 39E 282000            | - | 0.00       |
| D10 OPERATIONAL DEBT 38E + 39E 283000      | - | 0.00       |
| D11 NET COST DEBT SERVICE (NOT < 0)        | = | 841,357.53 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 8,741)

|  |   |               |
|--|---|---------------|
| E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11)    | + | 13,775,875.45 |
| E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- | - | 0.00          |
| E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS    | - | 358,570.39    |
| E4 TOTAL SHARED COST FOR EQUALIZATION AID      | = | 13,417,305.06 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

Tomahawk  
 PART E: SHARED COST - CONTINUED

|   | E5 =          |
|---|---------------|
| E6 PRIMARY COST CEILING PER MEMB            | 1,000         |
| E7 PRIMARY CEILING (A7 * E6)                | 1,535,000.00  |
| E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) | 1,535,000.00  |
| E9 SECONDARY COST CEILING PER MEMB          | 8,522         |
| E10 SECONDARY CEILING (A7 * E9)             | 13,081,270.00 |
| E11 SECONDARY SHARED COST                   | 11,546,270.00 |
| (LESSER OF E5 OR E10) - E8)                 |               |
| E12 TERTIARY SHARED COST                    | 336,035.06    |
| (GREATER OF (E5 - E8 - E11) OR 0)           |               |

PART F: EQUALIZED VALUE (VAL/MEM = 890,030)

|  |               |
|--|---------------|
| F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE | 1,366,195,500 |
|--|---------------|

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|  |               |
|--|---------------|
| G1 PRIMARY GUARANTEED VALUE PER MEMB         | 1,930,000     |
| G2 PRIMARY GUARANTEED VALUATION (A7 * G1)    | 2,962,550,000 |
| G3 PRIMARY REQUIRED RATE (E8 / G2)           | 0.00051813    |
| G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)    | 1,596,354,500 |
| G5 PRIMARY EQUALIZATION AID (G3 * G4)        | 827,119.16    |
| (NOT LESS THAN 0)                            |               |
| G6 SECONDARY GUARANTEED VALUE PER MEMB       | 1,330,187     |
| G7 SECONDARY GUARANTEED VALUATION (A7 * G6)  | 2,041,837,045 |
| G8 SECONDARY REQUIRED RATE (E11 / G7)        | 0.00565484    |
| G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)  | 675,641,545   |
| G10 SECONDARY EQUALIZATION AID (G8 * G9)     | 3,820,644.83  |
| G11 TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 TERTIARY GUARANTEED VALUATION (A7 * G11) | 810,949,710   |
| G13 TERTIARY REQUIRED RATE (E12 / G12)       | 0.00041437    |
| G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) | -555,245,790  |
| G15 TERTIARY EQUALIZATION AID (G13 * G14)    | -230,077.20   |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|  |              |
|--|--------------|
| H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 4,417,686.79 |
| H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00         |
| H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -41,618.60   |
| H4 06-07 OCT/FINAL EQUAL AID ADJ             | 1,965.00     |
| H5 PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00         |
| H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 4,378,033.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|   |              |
|---|--------------|
| I1 07-08 SPADJ/220 AID ELIG                         | 0.00         |
| I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00         |
| I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00         |
| I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00         |
| I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -16.00       |
| I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 4,378,017.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Tomorrow River  
 PART A: 2006-07 MEMBERSHIP FTE

|    |                               |          |
|----|-------------------------------|----------|
| A1 | 3RD FRI SEPT 06 MEMBERSHIP    | 902.00   |
| A2 | 2ND FRI JAN 07 MEMBERSHIP     | 901.00   |
| A3 | TOTAL (A1 + A2)               | 1,803.00 |
| A4 | AVERAGE (A3 / 2) (ROUNDED)    | 902.00   |
| A5 | SUMMER 06 FTE EQUIVALENT      | 10       |
| A6 | FOSTER + PART TIME            | 1        |
| A7 | AID MEMBERSHIP (A4 + A5 + A6) | 913.00   |

Tomorrow River  
 PART E: SHARED COST - CONTINUED E5 = 8,404,223.78

|     |  |              |
|-----|--|--------------|
| E6  | PRIMARY COST CEILING PER MEMB            | 1,000        |
| E7  | PRIMARY CEILING (A7 * E6)                | 913,000.00   |
| E8  | PRIMARY SHARED COST (LESSER OF E5 OR E7) | 913,000.00   |
| E9  | SECONDARY COST CEILING PER MEMB          | 8,522        |
| E10 | SECONDARY CEILING (A7 * E9)              | 7,780,586.00 |
| E11 | SECONDARY SHARED COST                    | 6,867,586.00 |
|     | ((LESSER OF E5 OR E10) - E8)             |              |
| E12 | TERTIARY SHARED COST                     | 623,637.78   |
|     | (GREATER OF (E5 - E8 - E11) OR 0)        |              |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|    |   |   |              |
|----|---|---|--------------|
| B1 | TOTAL REVENUE & TRNSF IN 10R 000000 000 | + | 8,550,756.77 |
| B2 | PROP TAX + COMP AID 10R 210 + 10R 691   | - | 2,262,270.00 |
| B3 | GENERAL STATE AID 10R 000000 620        | - | 5,637,300.00 |
| B4 | NON-DED IMPACT AID (DPI ESTIMATE)       | - | 0.00         |
| B5 | REORG SETTLEMENT 10R 000000 850         | - | 0.00         |
| B6 | LONG TERM OP BORR, NOTE 10R 000000 873  | - | 0.00         |
| B7 | LONG TERM OP BORR, STF 10R 000000 874   | - | 0.00         |
| B8 | REFUND OF DISBURSEMENT 10R 000000 972   | - | 0.00         |
| B9 | DEDUCTIBLE RECEIPTS (TO LINE C6)        | = | 651,186.77   |

PART F: EQUALIZED VALUE (VAL/MEM = 383,523)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 350,156,470

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|    |                                       |   |              |
|----|---------------------------------------|---|--------------|
| C1 | TOTAL EXPENDITURE 10E 000000 000      | + | 8,452,327.98 |
| C2 | DEBT SRVC TRNSFR 10E 411000 838 + 839 | - | 92,376.67    |
| C3 | REORG SETTLEMENT 10E 491000 950       | - | 0.00         |
| C4 | REFUND PR YR REV 10E 492000 972       | - | 1,291.49     |
| C5 | GROSS COST GEN FUND (C1-C2-C3-C4)     | + | 8,358,659.82 |
| C6 | DEDUCTIBLE RECEIPTS (FROM LINE B9)    | - | 651,186.77   |
| C7 | OPER DEBT, INT 38E+39E 283000 680     | + | 0.00         |
| C8 | NET COST GENERAL FUND (NOT < 0)       | = | 7,707,473.05 |

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|     |  |               |
|-----|--|---------------|
| G1  | PRIMARY GUARANTEED VALUE PER MEMB        | 1,930,000     |
| G2  | PRIMARY GUARANTEED VALUATION (A7 * G1)   | 1,762,090,000 |
| G3  | PRIMARY REQUIRED RATE (E8 / G2)          | 0.00051813    |
| G4  | PRIMARY NET GUARANTEED VALUE (G2 - F1)   | 1,411,933,530 |
| G5  | PRIMARY EQUALIZATION AID (G3 * G4)       | 731,565.12    |
|     | (NOT LESS THAN 0)                        |               |
| G6  | SECONDARY GUARANTEED VALUE PER MEMB      | 1,330,187     |
| G7  | SECONDARY GUARANTEED VALUATION (A7 * G6) | 1,214,460,731 |
| G8  | SECONDARY REQUIRED RATE (E11 / G7)       | 0.00565484    |
| G9  | SECONDARY NET GUARANTEED VALUE (G7 - F1) | 864,304,261   |
| G10 | SECONDARY EQUALIZATION AID (G8 * G9)     | 4,887,502.31  |
| G11 | TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 | TERTIARY GUARANTEED VALUATION (A7 * G11) | 482,343,378   |
| G13 | TERTIARY REQUIRED RATE (E12 / G12)       | 0.00129293    |
| G14 | TERTIARY NET GUARANTEED VALUE (G12 - F1) | 132,186,908   |
| G15 | TERTIARY EQUALIZATION AID (G13 * G14)    | 170,908.42    |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|     |   |   |            |
|-----|---|---|------------|
| D1  | TOTAL REVENUE & TRNSF IN 38R + 39R 000  | + | 704,056.38 |
| D2  | TRNSF FROM GEN FND 10E 411000 838 + 839 | - | 92,376.67  |
| D3  | PROPERTY TAXES 38R + 39R 210            | - | 603,927.51 |
| D4  | PMNT LIEU OF TAX 38R + 39R 220          | - | 0.00       |
| D5  | NON-REV RECEIPTS 38R + 39R 800          | - | 0.00       |
| D6  | DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)       | - | 7,752.20   |
| D7  | TOTAL EXPENDITURES 38E + 39E 000        | + | 704,502.93 |
| D8  | AIDABLE FUND 41 EXP (DPI ESTIMATE)      | + | 0.00       |
| D9  | REFINANCING 38E + 39E 282000            | - | 0.00       |
| D10 | OPERATIONAL DEBT 38E + 39E 283000       | - | 0.00       |
| D11 | NET COST DEBT SERVICE (NOT < 0)         | = | 696,750.73 |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|    |   |              |
|----|---|--------------|
| H1 | 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 5,789,975.85 |
| H2 | MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00         |
| H3 | MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -54,546.80   |
| H4 | 06-07 OCT/FINAL EQUAL AID ADJ             | 534.00       |
| H5 | PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00         |
| H6 | 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 5,735,963.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,205)

|    |   |   |              |
|----|---|---|--------------|
| E1 | NET COSTS: GEN FND + DEBT SRV (C8 + D11)    | + | 8,404,223.78 |
| E2 | COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- |   | 0.00         |
| E3 | IMP AID NONDED/WRS NEG AID HOLD HARMLESS    | - | 0.00         |
| E4 | TOTAL SHARED COST FOR EQUALIZATION AID      | = | 8,404,223.78 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

|    |  |              |
|----|--|--------------|
| I1 | 07-08 SPADJ/220 AID ELIG                         | 0.00         |
| I2 | A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 | B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00         |
| I2 | C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00         |
| I3 | 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00         |
| I4 | 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -4.00        |
| I5 | OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 5,735,959.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Trevor-Wilmot Consolidat 5780  
 PART A: 2006-07 MEMBERSHIP

|                                  | FTE      |
|----------------------------------|----------|
| A1 3RD FRI SEPT 06 MEMBERSHIP    | 573.00   |
| A2 2ND FRI JAN 07 MEMBERSHIP     | 572.00   |
| A3 TOTAL (A1 + A2)               | 1,145.00 |
| A4 AVERAGE (A3 / 2) (ROUNDED)    | 573.00   |
| A5 SUMMER 06 FTE EQUIVALENT      | 7        |
| A6 FOSTER + PART TIME            | 0        |
| A7 AID MEMBERSHIP (A4 + A5 + A6) | 580.00   |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|  |              |
|--|--------------|
| B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + | 6,506,923.30 |
| B2 PROP TAX + COMP AID 10R 210 + 10R 691 -   | 1,944,823.79 |
| B3 GENERAL STATE AID 10R 000000 620 -        | 3,945,250.00 |
| B4 NON-DED IMPACT AID (DPI ESTIMATE) -       | 0.00         |
| B5 REORG SETTLEMENT 10R 000000 850 -         | 0.00         |
| B6 LONG TERM OP BORR, NOTE 10R 000000 873 -  | 0.00         |
| B7 LONG TERM OP BORR, STF 10R 000000 874 -   | 0.00         |
| B8 REFUND OF DISBURSEMENT 10R 000000 972 -   | 0.00         |
| B9 DEDUCTIBLE RECEIPTS (TO LINE C6) =        | 616,849.51   |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|  |              |
|--|--------------|
| C1 TOTAL EXPENDITURE 10E 000000 000 +      | 6,127,492.89 |
| C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - | 0.00         |
| C3 REORG SETTLEMENT 10E 491000 950 -       | 0.00         |
| C4 REFUND PR YR REV 10E 492000 972 -       | 687.74       |
| C5 GROSS COST GEN FUND (C1-C2-C3-C4) +     | 6,126,805.15 |
| C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) -    | 616,849.51   |
| C7 OPER DEBT, INT 38E+39E 283000 680 +     | 0.00         |
| C8 NET COST GENERAL FUND (NOT < 0) =       | 5,509,955.64 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|  |            |
|--|------------|
| D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 +  | 352,883.00 |
| D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - | 0.00       |
| D3 PROPERTY TAXES 38R + 39R 210 -            | 352,883.00 |
| D4 PMNT LIEU OF TAX 38R + 39R 220 -          | 0.00       |
| D5 NON-REV RECEIPTS 38R + 39R 800 -          | 0.00       |
| D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) -       | 0.00       |
| D7 TOTAL EXPENDITURES 38E + 39E 000 +        | 352,882.07 |
| D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) +      | 0.00       |
| D9 REFINANCING 38E + 39E 282000 -            | 0.00       |
| D10 OPERATIONAL DEBT 38E + 39E 283000 -      | 0.00       |
| D11 NET COST DEBT SERVICE (NOT < 0) =        | 352,882.07 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 10,108)

|  |              |
|--|--------------|
| E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) +  | 5,862,837.71 |
| E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- | 0.00         |
| E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS -  | 0.00         |
| E4 TOTAL SHARED COST FOR EQUALIZATION AID =    | 5,862,837.71 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

Trevor-Wilmot Consolidat 5780  
 PART E: SHARED COST - CONTINUED E5 =

|   |              |
|---|--------------|
| E5 =  | 5,862,837.71 |
| E6 PRIMARY COST CEILING PER MEMB            | 1,100        |
| E7 PRIMARY CEILING (A7 * E6)                | 638,000.00   |
| E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) | 638,000.00   |
| E9 SECONDARY COST CEILING PER MEMB          | 9,374        |
| E10 SECONDARY CEILING (A7 * E9)             | 5,436,920.00 |
| E11 SECONDARY SHARED COST                   | 4,798,920.00 |
| (LESSER OF E5 OR E10) - E8)                 |              |
| E12 TERTIARY SHARED COST                    | 425,917.71   |
| (GREATER OF (E5 - E8 - E11) OR 0)           |              |

PART F: EQUALIZED VALUE (VAL/MEM = 589,223)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 341,749,077

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|  |               |
|--|---------------|
| G1 PRIMARY GUARANTEED VALUE PER MEMB         | 3,184,500     |
| G2 PRIMARY GUARANTEED VALUATION (A7 * G1)    | 1,847,010,000 |
| G3 PRIMARY REQUIRED RATE (E8 / G2)           | 0.00034542    |
| G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)    | 1,505,260,923 |
| G5 PRIMARY EQUALIZATION AID (G3 * G4)        | 519,947.23    |
| (NOT LESS THAN 0)                            |               |
| G6 SECONDARY GUARANTEED VALUE PER MEMB       | 2,194,807     |
| G7 SECONDARY GUARANTEED VALUATION (A7 * G6)  | 1,272,988,060 |
| G8 SECONDARY REQUIRED RATE (E11 / G7)        | 0.00376981    |
| G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)  | 931,238,983   |
| G10 SECONDARY EQUALIZATION AID (G8 * G9)     | 3,510,594.03  |
| G11 TERTIARY GUARANTEED VALUE PER MEMB       | 871,704       |
| G12 TERTIARY GUARANTEED VALUATION (A7 * G11) | 505,588,320   |
| G13 TERTIARY REQUIRED RATE (E12 / G12)       | 0.00084242    |
| G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) | 163,839,243   |
| G15 TERTIARY EQUALIZATION AID (G13 * G14)    | 138,021.46    |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|  |              |
|--|--------------|
| H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 4,168,562.72 |
| H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00         |
| H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -39,271.63   |
| H4 06-07 OCT/FINAL EQUAL AID ADJ             | 351.00       |
| H5 PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00         |
| H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 4,129,642.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|   |              |
|---|--------------|
| I1 07-08 SPADJ/220 AID ELIG                         | 0.00         |
| I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00         |
| I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00         |
| I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00         |
| I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -3.00        |
| I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 4,129,639.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID  
 4375

OCTOBER 2007

Tri-County Area  
 PART A: 2006-07 MEMBERSHIP

|                                  |          |  |
|----------------------------------|----------|--|
|                                  | FTE      |  |
| A1 3RD FRI SEPT 06 MEMBERSHIP    | 740.00   |  |
| A2 2ND FRI JAN 07 MEMBERSHIP     | 717.00   |  |
| A3 TOTAL (A1 + A2)               | 1,457.00 |  |
| A4 AVERAGE (A3 / 2) (ROUNDED)    | 729.00   |  |
| A5 SUMMER 06 FTE EQUIVALENT      | 8        |  |
| A6 FOSTER + PART TIME            | 0        |  |
| A7 AID MEMBERSHIP (A4 + A5 + A6) | 737.00   |  |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|  |              |
|--|--------------|
| B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + | 7,799,923.83 |
| B2 PROP TAX + COMP AID 10R 210 + 10R 691 -   | 2,169,616.57 |
| B3 GENERAL STATE AID 10R 000000 620 -        | 4,706,483.00 |
| B4 NON-DED IMPACT AID (DPI ESTIMATE) -       | 0.00         |
| B5 REORG SETTLEMENT 10R 000000 850 -         | 0.00         |
| B6 LONG TERM OP BORR, NOTE 10R 000000 873 -  | 0.00         |
| B7 LONG TERM OP BORR, STF 10R 000000 874 -   | 0.00         |
| B8 REFUND OF DISBURSEMENT 10R 000000 972 -   | 0.00         |
| B9 DEDUCTIBLE RECEIPTS (TO LINE C6) =        | 923,824.26   |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|  |              |
|--|--------------|
| C1 TOTAL EXPENDITURE 10E 000000 000 +      | 7,879,632.33 |
| C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - | 0.00         |
| C3 REORG SETTLEMENT 10E 491000 950 -       | 0.00         |
| C4 REFUND PR YR REV 10E 492000 972 -       | 512.80       |
| C5 GROSS COST GEN FUND (C1-C2-C3-C4) +     | 7,879,119.53 |
| C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) -    | 923,824.26   |
| C7 OPER DEBT, INT 38E+39E 283000 680 +     | 0.00         |
| C8 NET COST GENERAL FUND (NOT < 0) =       | 6,955,295.27 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|  |           |
|--|-----------|
| D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 +  | 58,210.54 |
| D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - | 0.00      |
| D3 PROPERTY TAXES 38R + 39R 210 -            | 58,210.54 |
| D4 PMNT LIEU OF TAX 38R + 39R 220 -          | 0.00      |
| D5 NON-REV RECEIPTS 38R + 39R 800 -          | 0.00      |
| D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) -       | 0.00      |
| D7 TOTAL EXPENDITURES 38E + 39E 000 +        | 58,210.54 |
| D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) +      | 0.00      |
| D9 REFINANCING 38E + 39E 282000 -            | 0.00      |
| D10 OPERATIONAL DEBT 38E + 39E 283000 -      | 0.00      |
| D11 NET COST DEBT SERVICE (NOT < 0) =        | 58,210.54 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,516)

|  |              |
|--|--------------|
| E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) +  | 7,013,505.81 |
| E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- | 0.00         |
| E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS -  | 0.00         |
| E4 TOTAL SHARED COST FOR EQUALIZATION AID =    | 7,013,505.81 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

Tri-County Area  
 PART E: SHARED COST - CONTINUED

4375  
 E5 = 7,013,505.81

|   |              |
|---|--------------|
| E6 PRIMARY COST CEILING PER MEMB            | 1,000        |
| E7 PRIMARY CEILING (A7 * E6)                | 737,000.00   |
| E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) | 737,000.00   |
| E9 SECONDARY COST CEILING PER MEMB          | 8,522        |
| E10 SECONDARY CEILING (A7 * E9)             | 6,280,714.00 |
| E11 SECONDARY SHARED COST                   | 5,543,714.00 |
| (LESSER OF E5 OR E10) - E8)                 |              |
| E12 TERTIARY SHARED COST                    | 732,791.81   |
| (GREATER OF (E5 - E8 - E11) OR 0)           |              |

PART F: EQUALIZED VALUE (VAL/MEM = 448,525)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 330,562,784

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|  |               |
|--|---------------|
| G1 PRIMARY GUARANTEED VALUE PER MEMB         | 1,930,000     |
| G2 PRIMARY GUARANTEED VALUATION (A7 * G1)    | 1,422,410,000 |
| G3 PRIMARY REQUIRED RATE (E8 / G2)           | 0.00051813    |
| G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)    | 1,091,847,216 |
| G5 PRIMARY EQUALIZATION AID (G3 * G4)        | 565,718.80    |
| (NOT LESS THAN 0)                            |               |
| G6 SECONDARY GUARANTEED VALUE PER MEMB       | 1,330,187     |
| G7 SECONDARY GUARANTEED VALUATION (A7 * G6)  | 980,347,819   |
| G8 SECONDARY REQUIRED RATE (E11 / G7)        | 0.00565484    |
| G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)  | 649,785,035   |
| G10 SECONDARY EQUALIZATION AID (G8 * G9)     | 3,674,430.41  |
| G11 TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 TERTIARY GUARANTEED VALUATION (A7 * G11) | 389,361,522   |
| G13 TERTIARY REQUIRED RATE (E12 / G12)       | 0.00188203    |
| G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) | 58,798,738    |
| G15 TERTIARY EQUALIZATION AID (G13 * G14)    | 110,660.99    |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|  |              |
|--|--------------|
| H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 4,350,810.20 |
| H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00         |
| H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -40,988.56   |
| H4 06-07 OCT/FINAL EQUAL AID ADJ             | 492.00       |
| H5 PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00         |
| H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 4,310,314.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|   |              |
|---|--------------|
| I1 07-08 SPADJ/220 AID ELIG                         | 0.00         |
| I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00         |
| I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00         |
| I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00         |
| I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -4.00        |
| I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 4,310,310.00 |



WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Turtle Lake  
 PART A: 2006-07 MEMBERSHIP FTE  
 A1 3RD FRI SEPT 06 MEMBERSHIP 481.00  
 A2 2ND FRI JAN 07 MEMBERSHIP 485.00  
 A3 TOTAL (A1 + A2) 966.00  
 A4 AVERAGE (A3 / 2) (ROUNDED) 483.00  
 A5 SUMMER 06 FTE EQUIVALENT 29  
 A6 FOSTER + PART TIME 0  
 A7 AID MEMBERSHIP (A4 + A5 + A6) 512.00

Turtle Lake 5810  
 PART E: SHARED COST - CONTINUED E5 = 5,302,336.90  
 E6 PRIMARY COST CEILING PER MEMB 1,000  
 E7 PRIMARY CEILING (A7 \* E6) 512,000.00  
 E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) 512,000.00  
 E9 SECONDARY COST CEILING PER MEMB 8,522  
 E10 SECONDARY CEILING (A7 \* E9) 4,363,264.00  
 E11 SECONDARY SHARED COST 3,851,264.00  
 ((LESSER OF E5 OR E10) - E8)  
 E12 TERTIARY SHARED COST 939,072.90  
 (GREATER OF (E5 - E8 - E11) OR 0)

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + 5,501,177.63  
 B2 PROP TAX + COMP AID 10R 210 + 10R 691 - 3,498,558.31  
 B3 GENERAL STATE AID 10R 000000 620 - 1,255,930.00  
 B4 NON-DED IMPACT AID (DPI ESTIMATE) - 0.00  
 B5 REORG SETTLEMENT 10R 000000 850 - 0.00  
 B6 LONG TERM OP BORR, NOTE 10R 000000 873 - 0.00  
 B7 LONG TERM OP BORR, STF 10R 000000 874 - 0.00  
 B8 REFUND OF DISBURSEMENT 10R 000000 972 - 0.00  
 B9 DEDUCTIBLE RECEIPTS (TO LINE C6) = 746,689.32

PART F: EQUALIZED VALUE (VAL/MEM = 922,323)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 472,229,583

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

C1 TOTAL EXPENDITURE 10E 000000 000 + 5,539,014.48  
 C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - 19,952.95  
 C3 REORG SETTLEMENT 10E 491000 950 - 0.00  
 C4 REFUND PR YR REV 10E 492000 972 - 38.20  
 C5 GROSS COST GEN FUND (C1-C2-C3-C4) + 5,519,023.33  
 C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) - 746,689.32  
 C7 OPER DEBT, INT 38E+39E 283000 680 + 0.00  
 C8 NET COST GENERAL FUND (NOT < 0) = 4,772,334.01

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

G1 PRIMARY GUARANTEED VALUE PER MEMB 1,930,000  
 G2 PRIMARY GUARANTEED VALUATION (A7 \* G1) 988,160,000  
 G3 PRIMARY REQUIRED RATE (E8 / G2) 0.00051813  
 G4 PRIMARY NET GUARANTEED VALUE (G2 - F1) 515,930,417  
 G5 PRIMARY EQUALIZATION AID (G3 \* G4) 267,319.03  
 (NOT LESS THAN 0)  
 G6 SECONDARY GUARANTEED VALUE PER MEMB 1,330,187  
 G7 SECONDARY GUARANTEED VALUATION (A7 \* G6) 681,055,744  
 G8 SECONDARY REQUIRED RATE (E11 / G7) 0.00565484  
 G9 SECONDARY NET GUARANTEED VALUE (G7 - F1) 208,826,161  
 G10 SECONDARY EQUALIZATION AID (G8 \* G9) 1,180,878.53  
 G11 TERTIARY GUARANTEED VALUE PER MEMB 528,306  
 G12 TERTIARY GUARANTEED VALUATION (A7 \* G11) 270,492,672  
 G13 TERTIARY REQUIRED RATE (E12 / G12) 0.00347171  
 G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) -201,736,911  
 G15 TERTIARY EQUALIZATION AID (G13 \* G14) -700,372.05

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 + 1,243,002.04  
 D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - 19,952.95  
 D3 PROPERTY TAXES 38R + 39R 210 - 554,050.00  
 D4 PMNT LIEU OF TAX 38R + 39R 220 - 0.00  
 D5 NON-REV RECEIPTS 38R + 39R 800 - 665,000.00  
 D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) - 3,999.09  
 D7 TOTAL EXPENDITURES 38E + 39E 000 + 1,199,001.98  
 D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) + 0.00  
 D9 REFINANCING 38E + 39E 282000 - 665,000.00  
 D10 OPERATIONAL DEBT 38E + 39E 283000 - 0.00  
 D11 NET COST DEBT SERVICE (NOT < 0) = 530,002.89

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15) 747,825.51  
 H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE) 0.00  
 H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031) -7,045.19  
 H4 06-07 OCT/FINAL EQUAL AID ADJ 680.00  
 H5 PRIOR YEAR DATA ERROR ADJUSTMENT 0.00  
 H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) 741,460.00

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

I1 07-08 SPADJ/220 AID ELIG 328,802.06  
 I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE) 0.00  
 I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) -3,097.61  
 I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ -679.00  
 I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C) 325,025.00  
 I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ 0.00  
 I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4) 1,066,485.00

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 10,356)

E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) + 5,302,336.90  
 E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- 0.00  
 E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS - 0.00  
 E4 TOTAL SHARED COST FOR EQUALIZATION AID = 5,302,336.90  
 2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Twin Lakes #4  
 PART A: 2006-07 MEMBERSHIP

|                                  | FTE    |
|----------------------------------|--------|
| A1 3RD FRI SEPT 06 MEMBERSHIP    | 441.00 |
| A2 2ND FRI JAN 07 MEMBERSHIP     | 444.00 |
| A3 TOTAL (A1 + A2)               | 885.00 |
| A4 AVERAGE (A3 / 2) (ROUNDED)    | 443.00 |
| A5 SUMMER 06 FTE EQUIVALENT      | 1      |
| A6 FOSTER + PART TIME            | 0      |
| A7 AID MEMBERSHIP (A4 + A5 + A6) | 444.00 |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|  |              |
|--|--------------|
| B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + | 4,252,749.56 |
| B2 PROP TAX + COMP AID 10R 210 + 10R 691 -   | 2,907,307.00 |
| B3 GENERAL STATE AID 10R 000000 620 -        | 1,103,188.00 |
| B4 NON-DED IMPACT AID (DPI ESTIMATE) -       | 0.00         |
| B5 REORG SETTLEMENT 10R 000000 850 -         | 0.00         |
| B6 LONG TERM OP BORR, NOTE 10R 000000 873 -  | 0.00         |
| B7 LONG TERM OP BORR, STF 10R 000000 874 -   | 0.00         |
| B8 REFUND OF DISBURSEMENT 10R 000000 972 -   | 0.00         |
| B9 DEDUCTIBLE RECEIPTS (TO LINE C6) =        | 242,254.56   |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|  |              |
|--|--------------|
| C1 TOTAL EXPENDITURE 10E 000000 000 +      | 4,145,872.84 |
| C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - | 0.00         |
| C3 REORG SETTLEMENT 10E 491000 950 -       | 0.00         |
| C4 REFUND PR YR REV 10E 492000 972 -       | 0.00         |
| C5 GROSS COST GEN FUND (C1-C2-C3-C4) +     | 4,145,872.84 |
| C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) -    | 242,254.56   |
| C7 OPER DEBT, INT 38E+39E 283000 680 +     | 0.00         |
| C8 NET COST GENERAL FUND (NOT < 0) =       | 3,903,618.28 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|  |            |
|--|------------|
| D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 +  | 272,367.05 |
| D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - | 0.00       |
| D3 PROPERTY TAXES 38R + 39R 210 -            | 263,421.00 |
| D4 PMNT LIEU OF TAX 38R + 39R 220 -          | 0.00       |
| D5 NON-REV RECEIPTS 38R + 39R 800 -          | 0.00       |
| D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) -       | 8,946.05   |
| D7 TOTAL EXPENDITURES 38E + 39E 000 +        | 263,421.50 |
| D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) +      | 0.00       |
| D9 REFINANCING 38E + 39E 282000 -            | 0.00       |
| D10 OPERATIONAL DEBT 38E + 39E 283000 -      | 0.00       |
| D11 NET COST DEBT SERVICE (NOT < 0) =        | 254,475.45 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,365)

|  |              |
|--|--------------|
| E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) +  | 4,158,093.73 |
| E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- | 0.00         |
| E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS -  | 0.00         |
| E4 TOTAL SHARED COST FOR EQUALIZATION AID =    | 4,158,093.73 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

Twin Lakes #4  
 PART E: SHARED COST - CONTINUED

5817  
 E5 = 4,158,093.73

|   |              |
|---|--------------|
| E6 PRIMARY COST CEILING PER MEMB            | 1,000        |
| E7 PRIMARY CEILING (A7 * E6)                | 444,000.00   |
| E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) | 444,000.00   |
| E9 SECONDARY COST CEILING PER MEMB          | 8,522        |
| E10 SECONDARY CEILING (A7 * E9)             | 3,783,768.00 |
| E11 SECONDARY SHARED COST                   | 3,339,768.00 |
| (LESSER OF E5 OR E10) - E8)                 |              |
| E12 TERTIARY SHARED COST                    | 374,325.73   |
| (GREATER OF (E5 - E8 - E11) OR 0)           |              |

PART F: EQUALIZED VALUE (VAL/MEM = 1,259,748)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 559,327,903

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|  |               |
|--|---------------|
| G1 PRIMARY GUARANTEED VALUE PER MEMB         | 2,895,000     |
| G2 PRIMARY GUARANTEED VALUATION (A7 * G1)    | 1,285,380,000 |
| G3 PRIMARY REQUIRED RATE (E8 / G2)           | 0.00034542    |
| G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)    | 726,052,097   |
| G5 PRIMARY EQUALIZATION AID (G3 * G4)        | 250,792.92    |
| (NOT LESS THAN 0)                            |               |
| G6 SECONDARY GUARANTEED VALUE PER MEMB       | 1,995,280     |
| G7 SECONDARY GUARANTEED VALUATION (A7 * G6)  | 885,904,320   |
| G8 SECONDARY REQUIRED RATE (E11 / G7)        | 0.00376990    |
| G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)  | 326,576,417   |
| G10 SECONDARY EQUALIZATION AID (G8 * G9)     | 1,231,160.43  |
| G11 TERTIARY GUARANTEED VALUE PER MEMB       | 792,459       |
| G12 TERTIARY GUARANTEED VALUATION (A7 * G11) | 351,851,796   |
| G13 TERTIARY REQUIRED RATE (E12 / G12)       | 0.00106387    |
| G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) | -207,476,107  |
| G15 TERTIARY EQUALIZATION AID (G13 * G14)    | -220,727.61   |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|  |              |
|--|--------------|
| H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 1,261,225.74 |
| H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00         |
| H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -11,881.89   |
| H4 06-07 OCT/FINAL EQUAL AID ADJ             | 580.00       |
| H5 PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00         |
| H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 1,249,924.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|   |              |
|---|--------------|
| I1 07-08 SPADJ/220 AID ELIG                         | 0.00         |
| I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00         |
| I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | -580.00      |
| I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | -580.00      |
| I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | 0.00         |
| I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 1,249,344.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Two Rivers  
 PART A: 2006-07 MEMBERSHIP

|                                  | FTE      |
|----------------------------------|----------|
| A1 3RD FRI SEPT 06 MEMBERSHIP    | 1,935.00 |
| A2 2ND FRI JAN 07 MEMBERSHIP     | 1,921.00 |
| A3 TOTAL (A1 + A2)               | 3,856.00 |
| A4 AVERAGE (A3 / 2) (ROUNDED)    | 1,928.00 |
| A5 SUMMER 06 FTE EQUIVALENT      | 92       |
| A6 FOSTER + PART TIME            | 1        |
| A7 AID MEMBERSHIP (A4 + A5 + A6) | 2,021.00 |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|  |               |
|--|---------------|
| B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + | 18,440,491.75 |
| B2 PROP TAX + COMP AID 10R 210 + 10R 691 -   | 2,801,432.00  |
| B3 GENERAL STATE AID 10R 000000 620 -        | 14,175,180.00 |
| B4 NON-DED IMPACT AID (DPI ESTIMATE) -       | 0.00          |
| B5 REORG SETTLEMENT 10R 000000 850 -         | 0.00          |
| B6 LONG TERM OP BORR, NOTE 10R 000000 873 -  | 0.00          |
| B7 LONG TERM OP BORR, STF 10R 000000 874 -   | 0.00          |
| B8 REFUND OF DISBURSEMENT 10R 000000 972 -   | 0.00          |
| B9 DEDUCTIBLE RECEIPTS (TO LINE C6) =        | 1,463,879.75  |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|  |               |
|--|---------------|
| C1 TOTAL EXPENDITURE 10E 000000 000 +      | 18,373,483.95 |
| C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - | 0.00          |
| C3 REORG SETTLEMENT 10E 491000 950 -       | 0.00          |
| C4 REFUND PR YR REV 10E 492000 972 -       | 231.21        |
| C5 GROSS COST GEN FUND (C1-C2-C3-C4) +     | 18,373,252.74 |
| C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) -    | 1,463,879.75  |
| C7 OPER DEBT, INT 38E+39E 283000 680 +     | 0.00          |
| C8 NET COST GENERAL FUND (NOT < 0) =       | 16,909,372.99 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|  |              |
|--|--------------|
| D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 +  | 2,886,140.09 |
| D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - | 0.00         |
| D3 PROPERTY TAXES 38R + 39R 210 -            | 2,877,343.00 |
| D4 PMNT LIEU OF TAX 38R + 39R 220 -          | 0.00         |
| D5 NON-REV RECEIPTS 38R + 39R 800 -          | 0.00         |
| D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) -       | 8,797.09     |
| D7 TOTAL EXPENDITURES 38E + 39E 000 +        | 2,917,522.52 |
| D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) +      | 0.00         |
| D9 REFINANCING 38E + 39E 282000 -            | 0.00         |
| D10 OPERATIONAL DEBT 38E + 39E 283000 -      | 0.00         |
| D11 NET COST DEBT SERVICE (NOT < 0) =        | 2,908,725.43 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,806)

|  |               |
|--|---------------|
| E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) +  | 19,818,098.42 |
| E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- | 0.00          |
| E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS -  | 0.00          |
| E4 TOTAL SHARED COST FOR EQUALIZATION AID =    | 19,818,098.42 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

Two Rivers  
 PART E: SHARED COST - CONTINUED E5 = 5824

|   |               |
|---|---------------|
| E5 =  | 19,818,098.42 |
| E6 PRIMARY COST CEILING PER MEMB            | 1,000         |
| E7 PRIMARY CEILING (A7 * E6)                | 2,021,000.00  |
| E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) | 2,021,000.00  |
| E9 SECONDARY COST CEILING PER MEMB          | 8,522         |
| E10 SECONDARY CEILING (A7 * E9)             | 17,222,962.00 |
| E11 SECONDARY SHARED COST                   | 15,201,962.00 |
| (LESSER OF E5 OR E10) - E8)                 |               |
| E12 TERTIARY SHARED COST                    | 2,595,136.42  |
| (GREATER OF (E5 - E8 - E11) OR 0)           |               |

PART F: EQUALIZED VALUE (VAL/MEM = 294,890)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 595,971,751

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|  |               |
|--|---------------|
| G1 PRIMARY GUARANTEED VALUE PER MEMB         | 1,930,000     |
| G2 PRIMARY GUARANTEED VALUATION (A7 * G1)    | 3,900,530,000 |
| G3 PRIMARY REQUIRED RATE (E8 / G2)           | 0.00051813    |
| G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)    | 3,304,558,249 |
| G5 PRIMARY EQUALIZATION AID (G3 * G4)        | 1,712,190.77  |
| (NOT LESS THAN 0)                            |               |
| G6 SECONDARY GUARANTEED VALUE PER MEMB       | 1,330,187     |
| G7 SECONDARY GUARANTEED VALUATION (A7 * G6)  | 2,688,307,927 |
| G8 SECONDARY REQUIRED RATE (E11 / G7)        | 0.00565484    |
| G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)  | 2,092,336,176 |
| G10 SECONDARY EQUALIZATION AID (G8 * G9)     | 11,831,826.30 |
| G11 TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 TERTIARY GUARANTEED VALUATION (A7 * G11) | 1,067,706,426 |
| G13 TERTIARY REQUIRED RATE (E12 / G12)       | 0.00243057    |
| G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) | 471,734,675   |
| G15 TERTIARY EQUALIZATION AID (G13 * G14)    | 1,146,584.15  |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|  |               |
|--|---------------|
| H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 14,690,601.22 |
| H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00          |
| H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -138,398.73   |
| H4 06-07 OCT/FINAL EQUAL AID ADJ             | 949.00        |
| H5 PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00          |
| H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 14,553,151.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|   |               |
|---|---------------|
| I1 07-08 SPADJ/220 AID ELIG                         | 0.00          |
| I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00          |
| I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00          |
| I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00          |
| I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00          |
| I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -8.00         |
| I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 14,553,143.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Union Grove J1  
 PART A: 2006-07 MEMBERSHIP

FTE

Union Grove J1  
 PART E: SHARED COST - CONTINUED

5859

E5 = 7,262,142.19

A1 3RD FRI SEPT 06 MEMBERSHIP 651.00  
 A2 2ND FRI JAN 07 MEMBERSHIP 658.00  
 A3 TOTAL (A1 + A2) 1,309.00  
 A4 AVERAGE (A3 / 2) (ROUNDED) 655.00  
 A5 SUMMER 06 FTE EQUIVALENT 21  
 A6 FOSTER + PART TIME 0  
 A7 AID MEMBERSHIP (A4 + A5 + A6) 676.00

E6 PRIMARY COST CEILING PER MEMB 1,000  
 E7 PRIMARY CEILING (A7 \* E6) 676,000.00  
 E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) 676,000.00  
 E9 SECONDARY COST CEILING PER MEMB 8,522  
 E10 SECONDARY CEILING (A7 \* E9) 5,760,872.00  
 E11 SECONDARY SHARED COST 5,084,872.00  
 ((LESSER OF E5 OR E10) - E8)  
 E12 TERTIARY SHARED COST 1,501,270.19  
 (GREATER OF (E5 - E8 - E11) OR 0)

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + 7,367,126.78  
 B2 PROP TAX + COMP AID 10R 210 + 10R 691 - 2,327,714.32  
 B3 GENERAL STATE AID 10R 000000 620 - 4,053,226.00  
 B4 NON-DED IMPACT AID (DPI ESTIMATE) - 0.00  
 B5 REORG SETTLEMENT 10R 000000 850 - 387,572.80  
 B6 LONG TERM OP BORR, NOTE 10R 000000 873 - 0.00  
 B7 LONG TERM OP BORR, STF 10R 000000 874 - 0.00  
 B8 REFUND OF DISBURSEMENT 10R 000000 972 - 0.00  
 B9 DEDUCTIBLE RECEIPTS (TO LINE C6) = 598,613.66

PART F: EQUALIZED VALUE (VAL/MEM = 556,913)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 376,473,089

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

C1 TOTAL EXPENDITURE 10E 000000 000 + 7,074,211.53  
 C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - 37,270.00  
 C3 REORG SETTLEMENT 10E 491000 950 - 0.00  
 C4 REFUND PR YR REV 10E 492000 972 - 771.11  
 C5 GROSS COST GEN FUND (C1-C2-C3-C4) + 7,036,170.42  
 C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) - 598,613.66  
 C7 OPER DEBT, INT 38E+39E 283000 680 + 0.00  
 C8 NET COST GENERAL FUND (NOT < 0) = 6,437,556.76

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

G1 PRIMARY GUARANTEED VALUE PER MEMB 2,895,000  
 G2 PRIMARY GUARANTEED VALUATION (A7 \* G1) 1,957,020,000  
 G3 PRIMARY REQUIRED RATE (E8 / G2) 0.00034542  
 G4 PRIMARY NET GUARANTEED VALUE (G2 - F1) 1,580,546,911  
 G5 PRIMARY EQUALIZATION AID (G3 \* G4) 545,952.51  
 (NOT LESS THAN 0)  
 G6 SECONDARY GUARANTEED VALUE PER MEMB 1,995,280  
 G7 SECONDARY GUARANTEED VALUATION (A7 \* G6) 1,348,809,280  
 G8 SECONDARY REQUIRED RATE (E11 / G7) 0.00376990  
 G9 SECONDARY NET GUARANTEED VALUE (G7 - F1) 972,336,191  
 G10 SECONDARY EQUALIZATION AID (G8 \* G9) 3,665,610.21  
 G11 TERTIARY GUARANTEED VALUE PER MEMB 792,459  
 G12 TERTIARY GUARANTEED VALUATION (A7 \* G11) 535,702,284  
 G13 TERTIARY REQUIRED RATE (E12 / G12) 0.00280243  
 G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) 159,229,195  
 G15 TERTIARY EQUALIZATION AID (G13 \* G14) 446,228.67

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 + 6,753,896.57  
 D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - 37,270.00  
 D3 PROPERTY TAXES 38R + 39R 210 - 754,568.00  
 D4 PMNT LIEU OF TAX 38R + 39R 220 - 0.00  
 D5 NON-REV RECEIPTS 38R + 39R 800 - 5,690,000.00  
 D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) - 272,058.57  
 D7 TOTAL EXPENDITURES 38E + 39E 000 + 6,786,644.00  
 D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) + 0.00  
 D9 REFINANCING 38E + 39E 282000 - 5,690,000.00  
 D10 OPERATIONAL DEBT 38E + 39E 283000 - 0.00  
 D11 NET COST DEBT SERVICE (NOT < 0) = 824,585.43

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15) 4,657,791.39  
 H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE) 0.00  
 H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031) -43,880.60  
 H4 06-07 OCT/FINAL EQUAL AID ADJ 365.00  
 H5 PRIOR YEAR DATA ERROR ADJUSTMENT 0.00  
 H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) 4,614,276.00

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 10,743)

E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) + 7,262,142.19  
 E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- 0.00  
 E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS - 0.00  
 E4 TOTAL SHARED COST FOR EQUALIZATION AID = 7,262,142.19  
 2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

I1 07-08 SPADJ/220 AID ELIG 0.00  
 I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE) 0.00  
 I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) 0.00  
 I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ 0.00  
 I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C) 0.00  
 I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ -3.00  
 I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4) 4,614,273.00

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Union Grove UHS  
 5852

|                                  |          |  |
|----------------------------------|----------|--|
| PART A: 2006-07 MEMBERSHIP       | FTE      |  |
| A1 3RD FRI SEPT 06 MEMBERSHIP    | 749.00   |  |
| A2 2ND FRI JAN 07 MEMBERSHIP     | 731.00   |  |
| A3 TOTAL (A1 + A2)               | 1,480.00 |  |
| A4 AVERAGE (A3 / 2) (ROUNDED)    | 740.00   |  |
| A5 SUMMER 06 FTE EQUIVALENT      | 0        |  |
| A6 FOSTER + PART TIME            | 0        |  |
| A7 AID MEMBERSHIP (A4 + A5 + A6) | 740.00   |  |

Union Grove UHS  
 5852

|   |      |              |
|---|------|--------------|
| PART E: SHARED COST - CONTINUED                               | E5 = | 8,246,767.34 |
| E6 PRIMARY COST CEILING PER MEMB                              |      | 1,000        |
| E7 PRIMARY CEILING (A7 * E6)                                  |      | 740,000.00   |
| E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)                   |      | 740,000.00   |
| E9 SECONDARY COST CEILING PER MEMB                            |      | 8,522        |
| E10 SECONDARY CEILING (A7 * E9)                               |      | 6,306,280.00 |
| E11 SECONDARY SHARED COST<br>(LESSER OF E5 OR E10) - E8)      |      | 5,566,280.00 |
| E12 TERTIARY SHARED COST<br>(GREATER OF (E5 - E8 - E11) OR 0) |      | 1,940,487.34 |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|  |              |
|--|--------------|
| B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + | 9,118,784.28 |
| B2 PROP TAX + COMP AID 10R 210 + 10R 691 -   | 3,838,064.85 |
| B3 GENERAL STATE AID 10R 000000 620 -        | 3,843,056.00 |
| B4 NON-DED IMPACT AID (DPI ESTIMATE) -       | 0.00         |
| B5 REORG SETTLEMENT 10R 000000 850 -         | 725,291.86   |
| B6 LONG TERM OP BORR, NOTE 10R 000000 873 -  | 0.00         |
| B7 LONG TERM OP BORR, STF 10R 000000 874 -   | 0.00         |
| B8 REFUND OF DISBURSEMENT 10R 000000 972 -   | 0.00         |
| B9 DEDUCTIBLE RECEIPTS (TO LINE C6) =        | 712,371.57   |

PART F: EQUALIZED VALUE (VAL/MEM = 1,682,666)

|  |               |
|--|---------------|
| F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE | 1,245,173,189 |
|--|---------------|

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|  |              |
|--|--------------|
| C1 TOTAL EXPENDITURE 10E 000000 000 +      | 8,423,413.10 |
| C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - | 0.00         |
| C3 REORG SETTLEMENT 10E 491000 950 -       | 0.00         |
| C4 REFUND PR YR REV 10E 492000 972 -       | 940.21       |
| C5 GROSS COST GEN FUND (C1-C2-C3-C4) +     | 8,422,472.89 |
| C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) -    | 712,371.57   |
| C7 OPER DEBT, INT 38E+39E 283000 680 +     | 0.00         |
| C8 NET COST GENERAL FUND (NOT < 0) =       | 7,710,101.32 |

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|  |               |
|--|---------------|
| G1 PRIMARY GUARANTEED VALUE PER MEMB                       | 5,790,000     |
| G2 PRIMARY GUARANTEED VALUATION (A7 * G1)                  | 4,284,600,000 |
| G3 PRIMARY REQUIRED RATE (E8 / G2)                         | 0.00017271    |
| G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)                  | 3,039,426,811 |
| G5 PRIMARY EQUALIZATION AID (G3 * G4)<br>(NOT LESS THAN 0) | 524,939.40    |
| G6 SECONDARY GUARANTEED VALUE PER MEMB                     | 3,990,561     |
| G7 SECONDARY GUARANTEED VALUATION (A7 * G6)                | 2,953,015,140 |
| G8 SECONDARY REQUIRED RATE (E11 / G7)                      | 0.00188495    |
| G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)                | 1,707,841,951 |
| G10 SECONDARY EQUALIZATION AID (G8 * G9)                   | 3,219,196.69  |
| G11 TERTIARY GUARANTEED VALUE PER MEMB                     | 1,584,918     |
| G12 TERTIARY GUARANTEED VALUATION (A7 * G11)               | 1,172,839,320 |
| G13 TERTIARY REQUIRED RATE (E12 / G12)                     | 0.00165452    |
| G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)               | -72,333,869   |
| G15 TERTIARY EQUALIZATION AID (G13 * G14)                  | -119,677.83   |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|  |              |
|--|--------------|
| D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 +  | 2,038,266.13 |
| D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - | 0.00         |
| D3 PROPERTY TAXES 38R + 39R 210 -            | 721,955.00   |
| D4 PMNT LIEU OF TAX 38R + 39R 220 -          | 0.00         |
| D5 NON-REV RECEIPTS 38R + 39R 800 -          | 1,292,000.00 |
| D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) -       | 24,311.13    |
| D7 TOTAL EXPENDITURES 38E + 39E 000 +        | 2,002,107.13 |
| D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) +      | 0.00         |
| D9 REFINANCING 38E + 39E 282000 -            | 1,292,000.00 |
| D10 OPERATIONAL DEBT 38E + 39E 283000 -      | 0.00         |
| D11 NET COST DEBT SERVICE (NOT < 0) =        | 685,796.00   |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|  |              |
|--|--------------|
| H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 3,624,458.26 |
| H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00         |
| H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -34,145.67   |
| H4 06-07 OCT/FINAL EQUAL AID ADJ             | 586.00       |
| H5 PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00         |
| H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 3,590,899.00 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 11,144)

|  |              |
|--|--------------|
| E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) +  | 8,395,897.32 |
| E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- | 0.00         |
| E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS -  | 149,129.98   |
| E4 TOTAL SHARED COST FOR EQUALIZATION AID =    | 8,246,767.34 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|   |              |
|---|--------------|
| I1 07-08 SPADJ/220 AID ELIG                         | 0.00         |
| I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00         |
| I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00         |
| I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00         |
| I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -4.00        |
| I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 3,590,895.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

|                                  |          |  |
|----------------------------------|----------|--|
| Unity                            |          |  |
| PART A: 2006-07 MEMBERSHIP       | FTE      |  |
| A1 3RD FRI SEPT 06 MEMBERSHIP    | 1,122.00 |  |
| A2 2ND FRI JAN 07 MEMBERSHIP     | 1,133.00 |  |
| A3 TOTAL (A1 + A2)               | 2,255.00 |  |
| A4 AVERAGE (A3 / 2) (ROUNDED)    | 1,128.00 |  |
| A5 SUMMER 06 FTE EQUIVALENT      | 48       |  |
| A6 FOSTER + PART TIME            | 0        |  |
| A7 AID MEMBERSHIP (A4 + A5 + A6) | 1,176.00 |  |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|  |               |
|--|---------------|
| B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + | 11,687,314.25 |
| B2 PROP TAX + COMP AID 10R 210 + 10R 691 -   | 6,833,087.54  |
| B3 GENERAL STATE AID 10R 000000 620 -        | 3,720,236.00  |
| B4 NON-DED IMPACT AID (DPI ESTIMATE) -       | 14,189.00     |
| B5 REORG SETTLEMENT 10R 000000 850 -         | 0.00          |
| B6 LONG TERM OP BORR, NOTE 10R 000000 873 -  | 0.00          |
| B7 LONG TERM OP BORR, STF 10R 000000 874 -   | 0.00          |
| B8 REFUND OF DISBURSEMENT 10R 000000 972 -   | 0.00          |
| B9 DEDUCTIBLE RECEIPTS (TO LINE C6) =        | 1,119,801.71  |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|  |               |
|--|---------------|
| C1 TOTAL EXPENDITURE 10E 000000 000 +      | 11,680,898.80 |
| C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - | 0.00          |
| C3 REORG SETTLEMENT 10E 491000 950 -       | 0.00          |
| C4 REFUND PR YR REV 10E 492000 972 -       | 1,348.90      |
| C5 GROSS COST GEN FUND (C1-C2-C3-C4) +     | 11,679,549.90 |
| C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) -    | 1,119,801.71  |
| C7 OPER DEBT, INT 38E+39E 283000 680 +     | 0.00          |
| C8 NET COST GENERAL FUND (NOT < 0) =       | 10,559,748.19 |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|  |            |
|--|------------|
| D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 +  | 981,635.41 |
| D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - | 0.00       |
| D3 PROPERTY TAXES 38R + 39R 210 -            | 967,121.00 |
| D4 PMNT LIEU OF TAX 38R + 39R 220 -          | 0.00       |
| D5 NON-REV RECEIPTS 38R + 39R 800 -          | 0.00       |
| D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) -       | 14,514.41  |
| D7 TOTAL EXPENDITURES 38E + 39E 000 +        | 978,085.57 |
| D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) +      | 0.00       |
| D9 REFINANCING 38E + 39E 282000 -            | 0.00       |
| D10 OPERATIONAL DEBT 38E + 39E 283000 -      | 0.00       |
| D11 NET COST DEBT SERVICE (NOT < 0) =        | 963,571.16 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,787)

|  |               |
|--|---------------|
| E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) +  | 11,523,319.35 |
| E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- | 0.00          |
| E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS -  | 14,189.00     |
| E4 TOTAL SHARED COST FOR EQUALIZATION AID =    | 11,509,130.35 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

|   |                                   |               |
|---|-----------------------------------|---------------|
| Unity                                       |                                   | 0238          |
| PART E: SHARED COST - CONTINUED             | E5 =                              | 11,509,130.35 |
| E6 PRIMARY COST CEILING PER MEMB            |                                   | 1,000         |
| E7 PRIMARY CEILING (A7 * E6)                |                                   | 1,176,000.00  |
| E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) |                                   | 1,176,000.00  |
| E9 SECONDARY COST CEILING PER MEMB          |                                   | 8,522         |
| E10 SECONDARY CEILING (A7 * E9)             |                                   | 10,021,872.00 |
| E11 SECONDARY SHARED COST                   |                                   | 8,845,872.00  |
|   | ((LESSER OF E5 OR E10) - E8)      |               |
| E12 TERTIARY SHARED COST                    |                                   | 1,487,258.35  |
|   | (GREATER OF (E5 - E8 - E11) OR 0) |               |

|  |               |
|--|---------------|
| PART F: EQUALIZED VALUE (VAL/MEM = 930,356)    |               |
| F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE | 1,094,098,677 |

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|  |                   |
|--|-------------------|
| G1 PRIMARY GUARANTEED VALUE PER MEMB         | 1,930,000         |
| G2 PRIMARY GUARANTEED VALUATION (A7 * G1)    | 2,269,680,000     |
| G3 PRIMARY REQUIRED RATE (E8 / G2)           | 0.00051813        |
| G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)    | 1,175,581,323     |
| G5 PRIMARY EQUALIZATION AID (G3 * G4)        | 609,103.95        |
|  | (NOT LESS THAN 0) |
| G6 SECONDARY GUARANTEED VALUE PER MEMB       | 1,330,187         |
| G7 SECONDARY GUARANTEED VALUATION (A7 * G6)  | 1,564,299,912     |
| G8 SECONDARY REQUIRED RATE (E11 / G7)        | 0.00565484        |
| G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)  | 470,201,235       |
| G10 SECONDARY EQUALIZATION AID (G8 * G9)     | 2,658,912.75      |
| G11 TERTIARY GUARANTEED VALUE PER MEMB       | 528,306           |
| G12 TERTIARY GUARANTEED VALUATION (A7 * G11) | 621,287,856       |
| G13 TERTIARY REQUIRED RATE (E12 / G12)       | 0.00239383        |
| G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) | -472,810,821      |
| G15 TERTIARY EQUALIZATION AID (G13 * G14)    | -1,131,828.73     |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|  |              |
|--|--------------|
| H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 2,136,187.97 |
| H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00         |
| H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -20,124.82   |
| H4 06-07 OCT/FINAL EQUAL AID ADJ             | 1,626.00     |
| H5 PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00         |
| H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 2,117,689.00 |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|   |              |
|---|--------------|
| I1 07-08 SPADJ/220 AID ELIG                         | 1,054,375.47 |
| I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | -9,933.17    |
| I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00         |
| I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 1,044,442.00 |
| I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -14.00       |
| I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 3,162,117.00 |

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Valders Area  
 PART A: 2006-07 MEMBERSHIP

FTE

Valders Area  
 PART E: SHARED COST - CONTINUED

5866

E5 = 11,884,970.83

A1 3RD FRI SEPT 06 MEMBERSHIP 1,125.00  
 A2 2ND FRI JAN 07 MEMBERSHIP 1,110.00  
 A3 TOTAL (A1 + A2) 2,235.00  
 A4 AVERAGE (A3 / 2) (ROUNDED) 1,118.00  
 A5 SUMMER 06 FTE EQUIVALENT 50  
 A6 FOSTER + PART TIME 0  
 A7 AID MEMBERSHIP (A4 + A5 + A6) 1,168.00

E6 PRIMARY COST CEILING PER MEMB 1,000  
 E7 PRIMARY CEILING (A7 \* E6) 1,168,000.00  
 E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) 1,168,000.00  
 E9 SECONDARY COST CEILING PER MEMB 8,522  
 E10 SECONDARY CEILING (A7 \* E9) 9,953,696.00  
 E11 SECONDARY SHARED COST 8,785,696.00  
 ((LESSER OF E5 OR E10) - E8)  
 E12 TERTIARY SHARED COST 1,931,274.83  
 (GREATER OF (E5 - E8 - E11) OR 0)

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + 11,351,225.58  
 B2 PROP TAX + COMP AID 10R 210 + 10R 691 - 3,269,582.99  
 B3 GENERAL STATE AID 10R 000000 620 - 7,373,016.00  
 B4 NON-DED IMPACT AID (DPI ESTIMATE) - 0.00  
 B5 REORG SETTLEMENT 10R 000000 850 - 0.00  
 B6 LONG TERM OP BORR, NOTE 10R 000000 873 - 0.00  
 B7 LONG TERM OP BORR, STF 10R 000000 874 - 0.00  
 B8 REFUND OF DISBURSEMENT 10R 000000 972 - 0.00  
 B9 DEDUCTIBLE RECEIPTS (TO LINE C6) = 708,626.59

PART F: EQUALIZED VALUE (VAL/MEM = 408,508)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 477,136,949

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

C1 TOTAL EXPENDITURE 10E 000000 000 + 11,424,026.74  
 C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - 0.00  
 C3 REORG SETTLEMENT 10E 491000 950 - 0.00  
 C4 REFUND PR YR REV 10E 492000 972 - 1,355.81  
 C5 GROSS COST GEN FUND (C1-C2-C3-C4) + 11,422,670.93  
 C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) - 708,626.59  
 C7 OPER DEBT, INT 38E+39E 283000 680 + 0.00  
 C8 NET COST GENERAL FUND (NOT < 0) = 10,714,044.34

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

G1 PRIMARY GUARANTEED VALUE PER MEMB 1,930,000  
 G2 PRIMARY GUARANTEED VALUATION (A7 \* G1) 2,254,240,000  
 G3 PRIMARY REQUIRED RATE (E8 / G2) 0.00051813  
 G4 PRIMARY NET GUARANTEED VALUE (G2 - F1) 1,777,103,051  
 G5 PRIMARY EQUALIZATION AID (G3 \* G4) 920,770.40  
 (NOT LESS THAN 0)  
 G6 SECONDARY GUARANTEED VALUE PER MEMB 1,330,187  
 G7 SECONDARY GUARANTEED VALUATION (A7 \* G6) 1,553,658,416  
 G8 SECONDARY REQUIRED RATE (E11 / G7) 0.00565484  
 G9 SECONDARY NET GUARANTEED VALUE (G7 - F1) 1,076,521,467  
 G10 SECONDARY EQUALIZATION AID (G8 \* G9) 6,087,556.65  
 G11 TERTIARY GUARANTEED VALUE PER MEMB 528,306  
 G12 TERTIARY GUARANTEED VALUATION (A7 \* G11) 617,061,408  
 G13 TERTIARY REQUIRED RATE (E12 / G12) 0.00312979  
 G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) 139,924,459  
 G15 TERTIARY EQUALIZATION AID (G13 \* G14) 437,934.17

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 + 6,543,528.04  
 D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - 0.00  
 D3 PROPERTY TAXES 38R + 39R 210 - 1,115,000.00  
 D4 PMNT LIEU OF TAX 38R + 39R 220 - 0.00  
 D5 NON-REV RECEIPTS 38R + 39R 800 - 5,410,000.00  
 D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) - 18,528.04  
 D7 TOTAL EXPENDITURES 38E + 39E 000 + 6,599,454.53  
 D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) + 0.00  
 D9 REFINANCING 38E + 39E 282000 - 5,410,000.00  
 D10 OPERATIONAL DEBT 38E + 39E 283000 - 0.00  
 D11 NET COST DEBT SERVICE (NOT < 0) = 1,170,926.49

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15) 7,446,261.22  
 H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE) 0.00  
 H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031) -70,150.51  
 H4 06-07 OCT/FINAL EQUAL AID ADJ 723.00  
 H5 PRIOR YEAR DATA ERROR ADJUSTMENT 0.00  
 H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) 7,376,834.00

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 10,175)

E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) + 11,884,970.83  
 E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- 0.00  
 E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS - 0.00  
 E4 TOTAL SHARED COST FOR EQUALIZATION AID = 11,884,970.83  
 2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

I1 07-08 SPADJ/220 AID ELIG 0.00  
 I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE) 0.00  
 I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) 0.00  
 I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ 0.00  
 I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C) 0.00  
 I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ -6.00  
 I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4) 7,376,828.00

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID  
 5901

OCTOBER 2007

Verona Area  
 PART A: 2006-07 MEMBERSHIP

|                                  | FTE      |  |
|----------------------------------|----------|--|
| A1 3RD FRI SEPT 06 MEMBERSHIP    | 4,519.00 |  |
| A2 2ND FRI JAN 07 MEMBERSHIP     | 4,479.00 |  |
| A3 TOTAL (A1 + A2)               | 8,998.00 |  |
| A4 AVERAGE (A3 / 2) (ROUNDED)    | 4,499.00 |  |
| A5 SUMMER 06 FTE EQUIVALENT      | 15       |  |
| A6 FOSTER + PART TIME            | 0        |  |
| A7 AID MEMBERSHIP (A4 + A5 + A6) | 4,514.00 |  |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|  |               |  |
|--|---------------|--|
| B1 TOTAL REVENUE & TRNSF IN 10R 000000 000 + | 47,353,493.71 |  |
| B2 PROP TAX + COMP AID 10R 210 + 10R 691 -   | 23,490,511.00 |  |
| B3 GENERAL STATE AID 10R 000000 620 -        | 21,049,725.00 |  |
| B4 NON-DED IMPACT AID (DPI ESTIMATE) -       | 0.00          |  |
| B5 REORG SETTLEMENT 10R 000000 850 -         | 0.00          |  |
| B6 LONG TERM OP BORR, NOTE 10R 000000 873 -  | 0.00          |  |
| B7 LONG TERM OP BORR, STF 10R 000000 874 -   | 0.00          |  |
| B8 REFUND OF DISBURSEMENT 10R 000000 972 -   | 7,664.37      |  |
| B9 DEDUCTIBLE RECEIPTS (TO LINE C6) =        | 2,805,593.34  |  |

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|  |               |  |
|--|---------------|--|
| C1 TOTAL EXPENDITURE 10E 000000 000 +      | 46,784,594.21 |  |
| C2 DEBT SRVC TRNSFR 10E 411000 838 + 839 - | 0.00          |  |
| C3 REORG SETTLEMENT 10E 491000 950 -       | 0.00          |  |
| C4 REFUND PR YR REV 10E 492000 972 -       | 12,231.00     |  |
| C5 GROSS COST GEN FUND (C1-C2-C3-C4) +     | 46,772,363.21 |  |
| C6 DEDUCTIBLE RECEIPTS (FROM LINE B9) -    | 2,805,593.34  |  |
| C7 OPER DEBT, INT 38E+39E 283000 680 +     | 0.00          |  |
| C8 NET COST GENERAL FUND (NOT < 0) =       | 43,966,769.87 |  |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|  |              |  |
|--|--------------|--|
| D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000 +  | 5,753,184.72 |  |
| D2 TRNSF FROM GEN FND 10E 411000 838 + 839 - | 0.00         |  |
| D3 PROPERTY TAXES 38R + 39R 210 -            | 5,205,371.00 |  |
| D4 PMNT LIEU OF TAX 38R + 39R 220 -          | 0.00         |  |
| D5 NON-REV RECEIPTS 38R + 39R 800 -          | 327,505.37   |  |
| D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5) -       | 220,308.35   |  |
| D7 TOTAL EXPENDITURES 38E + 39E 000 +        | 5,321,121.28 |  |
| D8 AIDABLE FUND 41 EXP (DPI ESTIMATE) +      | 11,004.00    |  |
| D9 REFINANCING 38E + 39E 282000 -            | 323,268.76   |  |
| D10 OPERATIONAL DEBT 38E + 39E 283000 -      | 0.00         |  |
| D11 NET COST DEBT SERVICE (NOT < 0) =        | 4,788,548.17 |  |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 10,801)

|  |               |  |
|--|---------------|--|
| E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11) +  | 48,755,318.04 |  |
| E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- | 0.00          |  |
| E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS -  | 0.00          |  |
| E4 TOTAL SHARED COST FOR EQUALIZATION AID =    | 48,755,318.04 |  |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

Verona Area  
 PART E: SHARED COST - CONTINUED

5901  
 E5 = 48,755,318.04

|   |               |  |
|---|---------------|--|
| E6 PRIMARY COST CEILING PER MEMB            | 1,000         |  |
| E7 PRIMARY CEILING (A7 * E6)                | 4,514,000.00  |  |
| E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) | 4,514,000.00  |  |
| E9 SECONDARY COST CEILING PER MEMB          | 8,522         |  |
| E10 SECONDARY CEILING (A7 * E9)             | 38,468,308.00 |  |
| E11 SECONDARY SHARED COST                   | 33,954,308.00 |  |
| ( (LESSER OF E5 OR E10) - E8)               |               |  |
| E12 TERTIARY SHARED COST                    | 10,287,010.04 |  |
| (GREATER OF (E5 - E8 - E11) OR 0)           |               |  |

PART F: EQUALIZED VALUE (VAL/MEM = 548,214)  
 F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 2,474,635,937

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|  |               |  |
|--|---------------|--|
| G1 PRIMARY GUARANTEED VALUE PER MEMB         | 1,930,000     |  |
| G2 PRIMARY GUARANTEED VALUATION (A7 * G1)    | 8,712,020,000 |  |
| G3 PRIMARY REQUIRED RATE (E8 / G2)           | 0.00051813    |  |
| G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)    | 6,237,384,063 |  |
| G5 PRIMARY EQUALIZATION AID (G3 * G4)        | 3,231,775.80  |  |
| (NOT LESS THAN 0)                            |               |  |
| G6 SECONDARY GUARANTEED VALUE PER MEMB       | 1,330,187     |  |
| G7 SECONDARY GUARANTEED VALUATION (A7 * G6)  | 6,004,464,118 |  |
| G8 SECONDARY REQUIRED RATE (E11 / G7)        | 0.00565484    |  |
| G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)  | 3,529,828,181 |  |
| G10 SECONDARY EQUALIZATION AID (G8 * G9)     | 19,960,613.59 |  |
| G11 TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |  |
| G12 TERTIARY GUARANTEED VALUATION (A7 * G11) | 2,384,773,284 |  |
| G13 TERTIARY REQUIRED RATE (E12 / G12)       | 0.00431362    |  |
| G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) | -89,862,653   |  |
| G15 TERTIARY EQUALIZATION AID (G13 * G14)    | -387,633.34   |  |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|  |               |  |
|--|---------------|--|
| H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 22,804,756.05 |  |
| H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00          |  |
| H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -214,841.40   |  |
| H4 06-07 OCT/FINAL EQUAL AID ADJ             | 7,013.00      |  |
| H5 PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00          |  |
| H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 22,596,928.00 |  |

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|   |               |  |
|---|---------------|--|
| I1 07-08 SPADJ/220 AID ELIG                         | 0.00          |  |
| I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00          |  |
| I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00          |  |
| I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00          |  |
| I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00          |  |
| I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -59.00        |  |
| I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 22,596,869.00 |  |



WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Viroqua Area  
 5985

PART A: 2006-07 MEMBERSHIP FTE

|    |                               |          |
|----|-------------------------------|----------|
| A1 | 3RD FRI SEPT 06 MEMBERSHIP    | 1,120.00 |
| A2 | 2ND FRI JAN 07 MEMBERSHIP     | 1,119.00 |
| A3 | TOTAL (A1 + A2)               | 2,239.00 |
| A4 | AVERAGE (A3 / 2) (ROUNDED)    | 1,120.00 |
| A5 | SUMMER 06 FTE EQUIVALENT      | 28       |
| A6 | FOSTER + PART TIME            | 0        |
| A7 | AID MEMBERSHIP (A4 + A5 + A6) | 1,148.00 |

Viroqua Area  
 5985

PART E: SHARED COST - CONTINUED E5 = 11,400,502.19

|     |  |              |
|-----|--|--------------|
| E6  | PRIMARY COST CEILING PER MEMB            | 1,000        |
| E7  | PRIMARY CEILING (A7 * E6)                | 1,148,000.00 |
| E8  | PRIMARY SHARED COST (LESSER OF E5 OR E7) | 1,148,000.00 |
| E9  | SECONDARY COST CEILING PER MEMB          | 8,522        |
| E10 | SECONDARY CEILING (A7 * E9)              | 9,783,256.00 |
| E11 | SECONDARY SHARED COST                    | 8,635,256.00 |
|     | ((LESSER OF E5 OR E10) - E8)             |              |
| E12 | TERTIARY SHARED COST                     | 1,617,246.19 |
|     | (GREATER OF (E5 - E8 - E11) OR 0)        |              |

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

|    |   |   |               |
|----|---|---|---------------|
| B1 | TOTAL REVENUE & TRNSF IN 10R 000000 000 | + | 11,416,903.01 |
| B2 | PROP TAX + COMP AID 10R 210 + 10R 691   | - | 2,631,603.54  |
| B3 | GENERAL STATE AID 10R 000000 620        | - | 7,452,715.00  |
| B4 | NON-DED IMPACT AID (DPI ESTIMATE)       | - | 0.00          |
| B5 | REORG SETTLEMENT 10R 000000 850         | - | 0.00          |
| B6 | LONG TERM OP BORR, NOTE 10R 000000 873  | - | 0.00          |
| B7 | LONG TERM OP BORR, STF 10R 000000 874   | - | 0.00          |
| B8 | REFUND OF DISBURSEMENT 10R 000000 972   | - | 0.00          |
| B9 | DEDUCTIBLE RECEIPTS (TO LINE C6)        | = | 1,332,584.47  |

PART F: EQUALIZED VALUE (VAL/MEM = 393,493)

|    |   |             |
|----|---|-------------|
| F1 | 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE | 451,729,471 |
|----|---|-------------|

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

|    |                                       |   |               |
|----|---------------------------------------|---|---------------|
| C1 | TOTAL EXPENDITURE 10E 000000 000      | + | 11,371,857.91 |
| C2 | DEBT SRVC TRNSFR 10E 411000 838 + 839 | - | 0.00          |
| C3 | REORG SETTLEMENT 10E 491000 950       | - | 0.00          |
| C4 | REFUND PR YR REV 10E 492000 972       | - | 2,154.56      |
| C5 | GROSS COST GEN FUND (C1-C2-C3-C4)     | + | 11,369,703.35 |
| C6 | DEDUCTIBLE RECEIPTS (FROM LINE B9)    | - | 1,332,584.47  |
| C7 | OPER DEBT, INT 38E+39E 283000 680     | + | 0.00          |
| C8 | NET COST GENERAL FUND (NOT < 0)       | = | 10,037,118.88 |

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

|     |  |               |
|-----|--|---------------|
| G1  | PRIMARY GUARANTEED VALUE PER MEMB        | 1,930,000     |
| G2  | PRIMARY GUARANTEED VALUATION (A7 * G1)   | 2,215,640,000 |
| G3  | PRIMARY REQUIRED RATE (E8 / G2)          | 0.00051813    |
| G4  | PRIMARY NET GUARANTEED VALUE (G2 - F1)   | 1,763,910,529 |
| G5  | PRIMARY EQUALIZATION AID (G3 * G4)       | 913,934.96    |
|     | (NOT LESS THAN 0)                        |               |
| G6  | SECONDARY GUARANTEED VALUE PER MEMB      | 1,330,187     |
| G7  | SECONDARY GUARANTEED VALUATION (A7 * G6) | 1,527,054,676 |
| G8  | SECONDARY REQUIRED RATE (E11 / G7)       | 0.00565484    |
| G9  | SECONDARY NET GUARANTEED VALUE (G7 - F1) | 1,075,325,205 |
| G10 | SECONDARY EQUALIZATION AID (G8 * G9)     | 6,080,791.98  |
| G11 | TERTIARY GUARANTEED VALUE PER MEMB       | 528,306       |
| G12 | TERTIARY GUARANTEED VALUATION (A7 * G11) | 606,495,288   |
| G13 | TERTIARY REQUIRED RATE (E12 / G12)       | 0.00266654    |
| G14 | TERTIARY NET GUARANTEED VALUE (G12 - F1) | 154,765,817   |
| G15 | TERTIARY EQUALIZATION AID (G13 * G14)    | 412,689.24    |

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

|     |   |   |              |
|-----|---|---|--------------|
| D1  | TOTAL REVENUE & TRNSF IN 38R + 39R 000  | + | 1,364,871.65 |
| D2  | TRNSF FROM GEN FND 10E 411000 838 + 839 | - | 0.00         |
| D3  | PROPERTY TAXES 38R + 39R 210            | - | 1,349,327.00 |
| D4  | PMNT LIEU OF TAX 38R + 39R 220          | - | 0.00         |
| D5  | NON-REV RECEIPTS 38R + 39R 800          | - | 0.00         |
| D6  | DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)       | - | 15,544.65    |
| D7  | TOTAL EXPENDITURES 38E + 39E 000        | + | 1,378,927.96 |
| D8  | AIDABLE FUND 41 EXP (DPI ESTIMATE)      | + | 0.00         |
| D9  | REFINANCING 38E + 39E 282000            | - | 0.00         |
| D10 | OPERATIONAL DEBT 38E + 39E 283000       | - | 0.00         |
| D11 | NET COST DEBT SERVICE (NOT < 0)         | = | 1,363,383.31 |

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

|    |   |              |
|----|---|--------------|
| H1 | 07-08 EQUALIZATION AID ELIG (G5+G10+G15)  | 7,407,416.18 |
| H2 | MLWK PAR CHOICE, EQ (JUST MILWAUKEE)      | 0.00         |
| H3 | MLWK CHARTER PGM, EQ (H1 X -.0094209031)  | -69,784.55   |
| H4 | 06-07 OCT/FINAL EQUAL AID ADJ             | 639.00       |
| H5 | PRIOR YEAR DATA ERROR ADJUSTMENT          | 0.00         |
| H6 | 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5) | 7,338,271.00 |

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 9,931)

|    |   |   |               |
|----|---|---|---------------|
| E1 | NET COSTS: GEN FND + DEBT SRV (C8 + D11)    | + | 11,400,502.19 |
| E2 | COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT- |   | 0.00          |
| E3 | IMP AID NONDED/WRS NEG AID HOLD HARMLESS    | - | 0.00          |
| E4 | TOTAL SHARED COST FOR EQUALIZATION AID      | = | 11,400,502.19 |

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

|    |  |              |
|----|--|--------------|
| I1 | 07-08 SPADJ/220 AID ELIG                         | 0.00         |
| I2 | A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)   | 0.00         |
| I2 | B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031) | 0.00         |
| I2 | C. 06-07 OCT/FINAL SPADJ/220 AID ADJ             | 0.00         |
| I3 | 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)     | 0.00         |
| I4 | 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ        | -6.00        |
| I5 | OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)      | 7,338,265.00 |